

COMMUNITY DEVELOPMENT AUTHORITY

March 4, 2010

6:00 p.m.

Council Chambers

224 East Jefferson Street

ROLL CALL

The meeting was called to order by Chairman Bil Scherrer at 6:00 p.m. with the following in attendance: Mayor Robert Miller, Alderman Jeff Fischer, Commissioners Jack Eckola, Judie Lemieux Commissioners absent: Jim Spiegelhoff, Jim Peterson

Also in attendance: Aldermen: Bob Prailes, Jim Prailes and Tom Vos
Mr. Dave Wagner of Ehlers and Associates, , Ms. Carolyn Engel of RCEDC, Burlington Hotel Group Member Mr. Claude Lois and Mr. Tom Stelling of Stelling & Associates Architects

APPROVAL OF MINUTES FROM DECEMBER 1, 2009

A motion was made by Eckola to approve the minutes of the December 1, 2009 meeting. Fischer seconded the motion and with all in favor, the motion carried.

CITIZEN COMMENTS

None

REVIEW AND APPROVAL OF A TID-RLF LOAN APPLICATION FOR BURLINGTON HOTEL GROUP, LLC LOCATED AT 400 DODGE STREET

Ms. Carolyn Engel of RCEDC discussed the TID-RLF loan application for the Burlington Hotel Group, LLC. She stated the CDA is requested to approve the loan in the amount of \$1,160,000 which has had the recommendation of the RCEDC staff and the Loan Committee. Approval of the waivers to the TID-RLF Policy Manual is also being requested.

Fischer requested clarification of the two loan sources. Lahner explained in structuring the loan process the city looked at the mechanisms that were available. Of the two revolving loan funds, one is controlled by the city and the other by the CDA.

A motion was made by Eckola to approve the loan request with the referenced waivers to the policy. Motion was seconded by Lemieux. Roll Call Ayes: Miller, Fischer, Eckola, Lemieux Nays: None Motion carried 4-0

UPDATE ON THE STATUS OF PROJECTS INCLUDED IN THE DOWNTOWN REDEVELOPMENT PROJECT AREA

Lahner provided an update on the redevelopment project. He stated the demo contract was awarded with the demolition already underway. The city received a Wisconsin Department of Commerce Grant which will cover all of the demo and remediation costs. It is anticipated the former Co-op site will be turned over to the hotel in the next couple of weeks.

Eckola questioned if any significant remediation issues have been found. Lahner replied there are underground tanks, lead contamination and some asbestos in the Co-op Building but nothing that hadn't been anticipated.

ADJOURNMENT

A motion was made by Fischer to adjourn the meeting. Eckola seconded the motion and with all in favor, the meeting adjourned at 6:15 p.m.

Beverly R. Gill
City Clerk
City of Burlington
Racine & Walworth County