



COMMUNITY DEVELOPMENT AUTHORITY

March 1, 2011, 5:30 p.m.

Council Chambers, 224 East Jefferson Street

1. **ROLL CALL**

The following commissioners were in attendance: Chairman Bil Scherrer, Mayor Bob Miller, Jack Eckola, Judie Lemieux and Jim Peterson. Commissioner Jim Spiegelhoff was excused. Alderman Jeff Fischer was absent. Also in attendance: Alderman Katie Simenson, City Attorney John Bjelajac, Leslie Scherrer and Peter Scherrer of the Peter Scherrer Group.

2. **APPROVAL OF MINUTES FROM December 7, 2010**

A motion was made by Jim Peterson to approve the minutes from the December 7, 2010 CDA Meeting. Eckola seconded the motion and with all in favor, the motion carried.

3. **PERSONS DESIRING TO BE HEARD**

- Alderman Katie Simenson stated she was present on behalf of her constituents who are concerned with the \$1 property sale deals the city has done. She further stated she is concerned with the Option to Purchase Agreement being easily passed to another owner. She feels it should be open for bid to see what other offers it could bring. She stated she feels the deadline within the agreement for construction to commence is too long and fears the property would unnecessarily sit vacant. She further stated she feels there should have been earnest money with the agreement to protect the city from an undeveloped project.
- Harry Otter, 201 Ridgeview Drive, stated he doesn't feel the property for the downtown redevelopment project should be sold for \$1 as stated in the Option to Purchase. He further questioned what the city paid for the properties and stated he wants to see the proper return to the city for the investment. Mayor Miller stated he didn't have the figures in front of him regarding what the city paid for the properties.
- Russ Reesman, 561 Briody Street, stated he also doesn't agree with the sale price of \$1 and felt it should have been sold to the developers as any other property would be sold.

4. **REVIEW AND CONSENT OF AN ASSIGNMENT OF OPTION TO PURCHASE FROM LESLIE SCHERRER DEVELOPMENT, LLC TO BURLINGTON CORE GROUP II, LLC WITH THE DOWNTOWN REDEVELOPMENT PROJECT**

- Attorney Bjelajac explained the process of the Assignment of Option to Purchase stating it is merely a transfer of ownership for the agreement.

A motion was made by Jack Eckola to approve City Administrator Kevin Lahner to sign an Assignment of Option to Purchase from Leslie Scherrer Development, LLC to Burlington Core Group II, LLC with the Downtown Redevelopment Project. A second was made by Jim Peterson. Roll call Ayes: Scherrer, Mayor Miller, Eckola, Peterson, Lemieux; Nays: None. Motion carried 5-0.

5. **ADJOURNMENT**

A motion was made by Eckola with a second by Lemieux to adjourn the meeting. With all in favor, the meeting was adjourned at 5:38 p.m.

