



**AGENDA
COMMON COUNCIL**

Tuesday, September 17, 2019

**To immediately follow the 6:30 p.m. Committee of the Whole meeting
Common Council Chambers, 224 East Jefferson Street**

Mayor Jeannie Hefty
Susan Kott, Alderman, 1st District
Theresa Meyer, Alderman, 1st District
Bob Grandi, Alderman, 2nd District
Ryan Heft, Alderman, 2nd District
Steve Rauch, Alderman, 3rd District
Jon Schultz, Council President, Alderman, 3rd District
Thomas Preusker, Alderman, 4th District
Todd Bauman, Alderman, 4th District

1. **Call to Order / Roll Call**

2. **Pledge of Allegiance**

3. **Citizen Comments**

4. **Chamber of Commerce Representative and Rescue Squad Representative**

5. **Approval of Minutes** *(R. Heft)*

A. To approve the Common Council Minutes for September 3, 2019.

6. **Letters and Communications** - NONE

7. **Reports by Aldermanic Representatives and Department Heads**

8. **Reports** *(S. Rauch)*

A. **Reports** - To approve Reports 1-2 as submitted.

9. **Payment of Prepays and Vouchers** *(J. Schultz)*

A. To approve the Prepaid and Vouchers list for bills accrued through September 17, 2019.

Total Prepaid:	\$ 167,712.75
Total Vouchers:	\$ 128,866.35

Grand Total:	\$ 296,579.10
---------------------	----------------------

- 10. **Licenses**
 - A. To approve Operator's Licenses as submitted. *(T. Preusker)*
 - B. To approve the Denial of an Operator's License as submitted. *(T. Bauman)*
- 11. **Special Events** *(S. Kott)*
 - A. To approve the Special Event Permit as submitted.
- 12. **Appointments and Nominations** - NONE
- 13. **PUBLIC HEARINGS:** NONE
- 14. **RESOLUTIONS:** NONE
- 15. **ORDINANCES:** NONE
- 16. **MOTIONS:**
 - A. **Motion 19-939** - To approve an Indemnification Agreement and accept donated equipment from Advanced Safety Technologies Inc. *(T. Meyer)*
 - B. **Motion 19-940** - To approve the 2018 Annual Audit compiled by Sitzberger & Company, S.C. *(B. Grandi)*
- 17. **ADJOURN INTO CLOSED SESSION** *(R. Heft)*
Wis. Stats 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.
 - A discussion with City Attorney John Bjelajac regarding possible strategies to be adopted pending possible litigation with Wal-Mart regarding their assessment.
- 18. **RECONVENE INTO OPEN SESSION** *(S. Rauch)*
- 19. **ACT ON ITEMS FROM CLOSED SESSION IF NECESSARY**
- Consideration and possible action on recommendations for matters discussed in Closed Session by the Common Council.
- 20. **ADJOURNMENT** *(J. Schultz)*

Note: If you are disabled and have accessibility needs or need information interpreted for you, please call the City Clerk's Office at 262-342-1161 at least 24 hours prior to the meeting.



COMMON COUNCIL REGULAR

ITEM NUMBER 5A

DATE: September 17, 2019

SUBJECT: MEETING MINUTES - To approve the Common Council Minutes for September 3, 2019.

SUBMITTED BY: Diahnn Halbach, City Clerk

BACKGROUND/HISTORY:

The attached minutes are from the September 3, 2019 Common Council meeting.

BUDGET/FISCAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends approval of the attached minutes from the September 3, 2019 Common Council meeting.

TIMING/IMPLEMENTATION:

This item is scheduled for final consideration at the September 17, 2019 Common Council meeting.

Attachments

CC Min



City Clerk
300 N. Pine Street, Burlington, WI, 53105
(262) 342-1161 - (262) 763-3474 fax
www.burlington-wi.gov

**CITY OF BURLINGTON
Common Council Minutes
Jeannie Hefty, Mayor
Diahnn Halbach, City Clerk
Tuesday, September 3, 2019**

1. **Call to Order / Roll Call**

Mayor Jeannie Hefty called the Common Council meeting to order at 7:16 p.m. Roll Call - Present: Alderman Susan Kott, Alderman Theresa Meyer, Alderman Bob Grandi, Alderman Ryan Heft, Alderman Steve Rauch, Alderman Jon Schultz, Alderman Tom Preusker. Excused: Alderman Todd Bauman

Staff present: City Attorney John Bjelajac, City Administrator Carina Walters, Assistant City Administrator/Zoning Administrator Megan Watkins, Finance Director Steven DeQuaker, Public Works Director Peter Riggs, and Building Inspector Gregory Guidry. Fire Chief Alan Babe arrived at 7:20 p.m.

2. **Pledge of Allegiance**

3. **Citizen Comments** - There were none.

4. **Chamber of Commerce Representative and Rescue Squad Representative** - There were none.

5. **Approval of Minutes** - To approve the Common Council Minutes for August 20, 2019.
Motion: Alderman Schultz. Second: Alderman Kott. With all in favor, the motion carried 7-0.

6. **Letters and Communications** - There were none.

7. **Reports by Aldermanic Representatives and Department Heads**

Director DeQuaker reported that the budget workshops have been going well and eleven participants from the community have been involved in the discussions. The final meeting was held on September 4, 2019.

Alderman Schultz thanked Peter Riggs and the Department of Public Works for the newly painted lines and striping on the streets.

8. **Reports** - To approve Reports 1-2 as submitted.
Motion: Alderman Preusker. Second: Alderman Heft. With all in favor, the motion carried 7-0.

9. **Payment of Prepays and Vouchers** - To Approve the Prepaid and Voucher list for bills accrued through September 3, 2019.
Motion: Alderman Preusker. Second: Alderman Meyer. Roll Call Vote: Aye - 7. Nay - 0. The motion carried.

10. **Licenses**
- A. To approve Operator License Applications as submitted.
Motion: Alderman Kott. Second: Alderman Rauch. With all in favor, the motion carried 7-0.
- B. To approve the Denial of an Operator's License for Sharise N. Stamborski.
Motion: Alderman Meyer. Second: Alderman Grandi. Roll Call Vote: Aye - 7. Nay - 0. With all in favor, the motion carried.
11. **Special Events** - To approve the Special Event Permit Applications as submitted.
Motion: Alderman Grandi. Second: Alderman Heft. With all in favor, the motion carried 7-0.
12. **Appointments and Nominations** - There were none.
13. **PUBLIC HEARINGS:** There were none.
14. **RESOLUTIONS:**
- A. **Resolution 4966(19)** - To approve a reduction in the Letter of Credit for the roadway, sanitary sewer, water main and storm sewer utility infrastructure improvements for the Glen at Stonegate Subdivision, Addition II.
Motion: Alderman Heft. Second: Alderman Kott. Roll Call Vote: Aye - 7. Nay - 0. With all in favor the motion carried.
15. **ORDINANCES:**
- A. **Ordinance 2051(17)** - To amend Chapter 315-74, "Signs in the Historic Preservation Overlay (HPO) District" of the Code of the City of Burlington.
Motion: Alderman Rauch. Second: Alderman Schultz. With all in favor, the motion carried.
16. **MOTIONS:**
- A. **Motion 19-938** - To consider approving a Certificate of Appropriateness for property located at 160 E. Chestnut Street.
Motion: Alderman Schultz. Second: Alderman Meyer. With all in favor, the motion carried.
17. **ADJOURN INTO CLOSED SESSION**
Wis. Stats 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.
- Contract Negotiations with Burlington Rescue Squad

Wis. Stats 19.85(1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.
- A discussion with City Attorney John Bjelajac regarding possible strategies to be adopted pending possible litigation with Browns Lake Sanitary District and the hiring of Attorney Lawrie Kobza to represent the City of Burlington.

Motion: Alderman Preusker. Second: Alderman Schultz. Roll Call Vote: Aye - 7. Nay - 0. With all in favor, the motion carried and Closed Session adjourned at 7:23 p.m.

18. **RECONVENE INTO OPEN SESSION**

Motion: Alderman Rauch. Second: Alderman Preusker. With all in favor, the motion carried and Open Session reconvened at 8:42 p.m.

19. **ACT ON ITEMS FROM CLOSED SESSION IF NECESSARY**

A motion to approve a Retainer Agreement with Attorney Lawrie Kobza was made by Alderman Meyer and seconded by Alderman Schultz. Roll Call Vote: Aye - 7. Nay - 0. With all in favor the motion carried.

20. **ADJOURNMENT**

Motion: Alderman Kott. Second: Alderman Schultz. With all in favor, the meeting adjourned at 8:43 p.m.

Minutes respectfully submitted by:

Diahnn C. Halbach
City Clerk
City of Burlington



COMMON COUNCIL REGULAR

ITEM NUMBER 8A

DATE: September 17, 2019

SUBJECT: REPORTS - To approve Reports 1-2 as submitted.

SUBMITTED BY: Diahnn Halbach, City Clerk

BACKGROUND/HISTORY:

Attached please find the following reports:

1. Police & Fire Commission Meeting Minutes, 8-6-19
2. Committee of the Whole Meeting Minutes, 9-3-19

BUDGET/FISCAL IMPACT:

N/A

RECOMMENDATION:

Staff recommends that Council approves the submitted reports.

TIMING/IMPLEMENTATION:

This item is scheduled for consideration at the September 17, 2019 Common Council meeting.

Attachments

PFC Minutes



CITY OF BURLINGTON

POLICE – FIRE COMMISSION

300 North Pine Street, Burlington, Wisconsin 53105
(262) 763-3717



MINUTES

City of Burlington Police and Fire Commission
Burlington Fire Department
165 W. Washington Street, Burlington, Wisconsin
August 6, 2019

1. Call to Order:

Commissioner McMullen called the meeting to order at 6:00 p.m.

2. Roll Call:

Commissioners in attendance Chris Miller, Peter Hintz, Kevin Morrow, Mark McMullen, Commissioner Jeff Erickson, Fire Chief Alan Babe and Police Lieutenant Brian Zmudzinski.

3. Public Comments:

None.

4. Approval of Minutes

The minutes from the June 4, 2019 PFC meeting was approved on a motion to approve by Commissioner Morrow, seconded by Commissioner Hintz all ayes motion carried at 6:03pm.

5. Police Chief Business

None.

6. Fire Chief's Report and Business

On a motion by Commissioner Miller and seconded by Commissioner Morrow at 6:05pm all ayes carried the motion we convened into closed session pursuant to section 19.85 (1) (c) Wisconsin statutes for conducting employment, promotion, compensation, or performance evaluation data of any public employee over which this governmental body has jurisdiction or exercises responsibility.

On a motion by Commissioner Morrow and seconded by Commissioner Erickson we reconvened into open session at 7:23pm

On a motion by Commissioner Morrow and seconded by Commissioner Miller, Jason Martin, Wyatt Miller, and Jake Bathke were added to the Fire department eligibility list all ayes carried the motion.

7. Police and Fire Commission Business

None.

8. Adjourn

Motion by Commissioner Hintz to adjourn seconded by Commissioner Morrow, all ayes carried the motion at 7:24p.m.

Respectfully submitted,
Commissioner Erickson, Secretary



DATE: September 17, 2019

SUBJECT: **PREPAID AND VOUCHERS** - To approve the Prepaid and Vouchers list for bills accrued through September 17, 2019.

SUBMITTED BY: Steven DeQuaker, Finance Director

BACKGROUND/HISTORY:

Attached please find the Prepaid and Voucher list for bills accrued through September 17, 2019:

Total Prepaid:	\$ 167,712.75
Total Vouchers:	\$ 128,866.35
Grand Total:	\$ 296,579.10

BUDGET/FISCAL IMPACT:

5 Largest Disbursements on the Prepaid and Voucher List:

1. \$46,256.35 Johns Disposal Service - Contracted Garbage and Recycle
2. \$45,966.25 Racine County Finance Dept - October through December 2019 Dispatch Services
3. \$27,151.99 Ascent Aviation Group, Inc - 100LL Aviation Gasoline
4. \$18,652.39 WE Energies - Street Lights 07/29/19 to 08/28/19
5. \$16,557.53 WE Energies - Sewer Treatment Plant 07/23/19 to 08/22/19

RECOMMENDATION:

Staff recommends that the Common Council accept and approve these Prepaid and Vouchers in the amount of \$296,579.10.

TIMING/IMPLEMENTATION:

This item is scheduled for consideration at the September 17, 2019 Common Council meeting.

Attachments

- Prepaid 08.30.19
- Prepaid 09.06.19
- Vouchers 09.17.19

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
100484847000						
100-484847-000 Developer Reimbursement	JASLEEN ENTERPRISES	REFUND OF DEPOSIT FEE	083019	08/30/2019	249.50	08/30/2019
Total 100484847000:					249.50	
100515132225						
100-515132-225 ADMIN - TELEPHONE	AT & T	171-798-6300 001 (split)	7322099406	08/19/2019	336.79	08/30/2019
Total 100515132225:					336.79	
100515141225						
100-515141-225 FINANCE - TELEPHONE	AT & T	171-798-6300 001 (split)	7322099406	08/19/2019	202.07	08/30/2019
Total 100515141225:					202.07	
100515141298						
100-515141-298 FINANCE - CONTRACT SER	NAPOLI'S PIZZA RESTAURANT	NAPOLIS BUDGET PARTNERS MEETING	58681	08/29/2019	73.22	08/30/2019
Total 100515141298:					73.22	
100525211225						
100-525211-225 POLICE - TELEPHONE	AT & T	171-798-6300 001 (split)	7322099406	08/19/2019	538.85	08/30/2019
Total 100525211225:					538.85	
100525211242						
100-525211-242 POLICE - REPAIR/MTCE EQ	REGISTRATION FEE TRUST-WI	2011 Ford 1FAHP2EW1BG180807	2011 FORD	08/29/2019	4.00	08/30/2019
Total 100525211242:					4.00	
100525220220						
100-525220-220 FIRE - UTILITY SERVICES	WE ENERGIES	8403-026-057	8403026057AUG19	08/21/2019	1,311.47	08/30/2019
Total 100525220220:					1,311.47	
100525220275						
100-525220-275 FIRE - VOLUNTEER FIRE D	CITY OF BURLINGTON VOLUNT	DONATION FROM Canadian National	AUGUST 2019	08/28/2019	1,000.00	08/30/2019
Total 100525220275:					1,000.00	
100535321220						
100-535321-220 STREETS - UTILITIES	WE ENERGIES	1638-891-345 (split)	1638891345AUG19	08/26/2019	753.47	08/30/2019
Total 100535321220:					753.47	
100535321261						
100-535321-261 STREETS - LIGHTING	WE ENERGIES	0455-414-409	0455414409AUG19	08/20/2019	195.47	08/30/2019
100-535321-261 STREETS - LIGHTING	WE ENERGIES	0818-594-802	0818594802AUG19	08/26/2019	16.80	08/30/2019
100-535321-261 STREETS - LIGHTING	WE ENERGIES	0838-352-542	0838352542AUG19	08/23/2019	22.98	08/30/2019
100-535321-261 STREETS - LIGHTING	WE ENERGIES	0850-628-152	0850628152AUG19	08/23/2019	230.13	08/30/2019
100-535321-261 STREETS - LIGHTING	WE ENERGIES	2023-503-060	2023503060AUG19	08/26/2019	142.02	08/30/2019
100-535321-261 STREETS - LIGHTING	WE ENERGIES	4404-149-064	4404149064AUG19	08/20/2019	31.48	08/30/2019
100-535321-261 STREETS - LIGHTING	WE ENERGIES	5406-087-899	5406087899AUG19	08/20/2019	84.89	08/30/2019
Total 100535321261:					723.77	
10055551220						
100-555511-220 PARKS - UTILITIES	WE ENERGIES	0435-566-939	0435566939JULY1	08/20/2019	54.19	08/30/2019
100-555511-220 PARKS - UTILITIES	WE ENERGIES	1638-891-345 (split)	1638891345AUG19	08/26/2019	376.73	08/30/2019

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 10055551220:					430.92	
10055551265						
100-555551-265	PARKS - FESTIVAL EXPENS	HANSEN, ANGELA	HANSEN, REIMBURSEMENT-RODEO	2019 RODEO	08/28/2019	614.87 08/30/2019
100-555551-265	PARKS - FESTIVAL EXPENS	WASIK, LISA	REIMBURSEMENT-2019 RODEO	082819	08/28/2019	68.13 08/30/2019
100-555551-265	PARKS - FESTIVAL EXPENS	RIGGS, PETER	REIMBURSEMENT-2019 RODEO	082819	08/28/2019	67.00 08/30/2019
Total 10055551265:					750.00	
251555511225						
251-555511-225	TELEPHONE	AT & T	171-798-6300 001 (split)	7322099406	08/19/2019	269.43 08/30/2019
Total 251555511225:					269.43	
251555511327						
251-555511-327	MATERIALS	PARRETT, COURTNEY	Reimbursement-Half-Price Books	082919	08/29/2019	113.77 08/30/2019
Total 251555511327:					113.77	
251555511330						
251-555511-330	INSERVICE TRAINING/TRAV	LEBAK, BARBARA	Reimbursement - Mileage	082719	08/27/2019	17.40 08/30/2019
Total 251555511330:					17.40	
251555511345						
251-555511-345	PROGRAMS	LEBAK, BARBARA	Reimbursements-Supplies	082719	08/27/2019	50.00 08/30/2019
251-555511-345	PROGRAMS	PARRETT, COURTNEY	Reimbursement-Programs	082919	08/29/2019	57.64 08/30/2019
251-555511-345	PROGRAMS	POLOVINA, CATHY	PROGRAM	082719	08/27/2019	100.00 08/30/2019
Total 251555511345:					207.64	
621575740220						
621-575740-220	WWTP-ELECTRIC	WE ENERGIES	0469-455-267	0469455267AUG19	08/19/2019	157.31 08/30/2019
621-575740-220	WWTP-ELECTRIC	WE ENERGIES	1887-026-576	1887026576AUG19	08/22/2019	16,557.53 08/30/2019
621-575740-220	WWTP-ELECTRIC	WE ENERGIES	3602-583-285	3602583285AUG19	08/20/2019	25.11 08/30/2019
621-575740-220	WWTP-ELECTRIC	WE ENERGIES	4847-248-215	4847248215AUG19	08/23/2019	183.92 08/30/2019
621-575740-220	WWTP-ELECTRIC	WE ENERGIES	4897-650-087	4897650087AUG19	08/25/2019	63.43 08/30/2019
621-575740-220	WWTP-ELECTRIC	WE ENERGIES	6212-377-525	6212377525AUG19	08/26/2019	3,423.39 08/30/2019
Total 621575740220:					20,410.69	
621575740222						
621-575740-222	GAS	WE ENERGIES	2663-378-614	2663378614AUG19	08/25/2019	10.23 08/30/2019
Total 621575740222:					10.23	
621575740310						
621-575740-310	OFFICE SUPPLIES, POSTA	TIME WARNER CABLE	Time Warner WWTP Acct # 702658601	7026586010801819	08/18/2019	124.94 08/30/2019
Total 621575740310:					124.94	
621575740330						
621-575740-330	SEWER - INSRVC TRNG & T	HEFTY, DONALD	Reimbursement-mileage	082119	08/21/2019	95.53 08/30/2019
Total 621575740330:					95.53	
622509350000						
622-509350-000	GENERAL PLANT-SUPPLIE	WE ENERGIES	1638-891-345 (split)	1638891345AUG19	08/26/2019	753.47 08/30/2019

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 622509350000:					753.47	
623575740200						
623-575740-200 FUEL FOR RESALE	ASCENT AVIATION GROUP, INC	100LL AVIATION GASOLINE	629668	08/26/2019	27,151.99	08/30/2019
Total 623575740200:					27,151.99	
623575740242						
623-575740-242 REPAIR,MAINTENANCE EQ	BURLINGTON DEVELOPMENT	Compliance Signs-Fuel Trucks	070119	07/01/2019	795.33	08/30/2019
Total 623575740242:					795.33	
623575740246						
623-575740-246 REPAIR MAINT.RUNWAY,TA	WI DEPT OF TRANSPORTATIO	Project ID 39507514006	395-0000140444	08/01/2019	.67	08/30/2019
Total 623575740246:					.67	
623575740298						
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Time Warner Cable	070119	07/01/2019	366.84	08/30/2019
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Pat's Sanitary Service	070119	07/01/2019	35.97	08/30/2019
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Cleaning Services	070119	07/01/2019	144.44	08/30/2019
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Pest Control	070119	07/01/2019	55.00	08/30/2019
Total 623575740298:					602.25	
623575740310						
623-575740-310 OPERATING SUPPLIES	BURLINGTON DEVELOPMENT	AlSCO-Entryway Mats	070119	07/01/2019	34.89	08/30/2019
Total 623575740310:					34.89	
875232000						
875-232000 MUNICIPAL COURT DEP	PHILLIPS, TIFFANIE	BC069191-3 SENT TO SDC	082819	08/28/2019	121.20	08/30/2019
Total 875232000:					121.20	
Grand Totals:					57,083.49	

Dated: _____

Motion for Approval by: _____

Motion Seconded by: _____

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
100444411000						
100-444411-000 COURT FINES & COSTS	RACINE COUNTY TREASURER	Racine Co Jail Assessment	2019AUGUST	09/04/2019	2,038.95	09/06/2019
100-444411-000 COURT FINES & COSTS	RACINE COUNTY TREASURER	Racine Co Surcharge	2019AUGUST	09/04/2019	656.40	09/06/2019
100-444411-000 COURT FINES & COSTS	ST OF WISC CONTROLLER'S O	ST OF WI CONTROLLER OFFICE AUG	2019 AUGUST	09/04/2019	7,754.46	09/06/2019
Total 100444411000:					10,449.81	
100454591000						
100-454591-000 PARK DEPT	AGUIRRE, SERVANDO	REIMBURSEMENT-PARK SECURITY DEPOSIT	090419	09/04/2019	100.00	09/06/2019
Total 100454591000:					100.00	
100515132220						
100-515132-220 ADMIN - UTILITIES	WE ENERGIES	5843-033-004 (split)	5843033004AUG19	08/27/2019	352.53	09/06/2019
Total 100515132220:					352.53	
100515132225						
100-515132-225 ADMIN - TELEPHONE	VERIZON WIRELESS	VERIZON ADMIN 286396851-00001	9836674387	08/23/2019	86.91	09/06/2019
Total 100515132225:					86.91	
100515132298						
100-515132-298 ADMIN - CONTRACT SERVI	DINERS CLUB COMMERCIAL	Dotgov.gov domains	5864 08/19	08/28/2019	400.00	09/06/2019
Total 100515132298:					400.00	
100515132310						
100-515132-310 ADMIN - OFF SUPP-POSTA	DINERS CLUB COMMERCIAL	EIG*Contant Contract (ongoing)	5799 08/19	08/28/2019	5.00	09/06/2019
100-515132-310 ADMIN - OFF SUPP-POSTA	DINERS CLUB COMMERCIAL	Amazon-Magazine Rack	5799 08/19	08/28/2019	169.95	09/06/2019
Total 100515132310:					174.95	
100515132330						
100-515132-330 ADMIN - INSVC TRAINING &	WALTERS, CARINA	ICMA Conference-Airfare	ICMA 09/03/19	09/03/2019	146.65	09/06/2019
Total 100515132330:					146.65	
100515132399						
100-515132-399 ADMIN - SUNDRY EXPENSE	DINERS CLUB COMMERCIAL	Walmart	5815 08/19	08/28/2019	36.10	09/06/2019
Total 100515132399:					36.10	
100515132520						
100-515132-520 ADMIN - PROP AND LIABLIT	EMC INSURANCE COMPANY	EMC Commercial Acct 5X90433	D-97380113	08/26/2019	313.00	09/06/2019
Total 100515132520:					313.00	
100515140330						
100-515140-330 CLERK - TRAINING & TRAV	DINERS CLUB COMMERCIAL	Marriott West-D Halbach	5914 08/19	08/28/2019	387.00	09/06/2019
Total 100515140330:					387.00	
100515141220						
100-515141-220 FINANCE - UTILITY SERVIC	WE ENERGIES	5843-033-004 (split)	5843033004AUG19	08/27/2019	214.03	09/06/2019
Total 100515141220:					214.03	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
100515141225						
100-515141-225 FINANCE - TELEPHONE	VERIZON WIRELESS	VERIZON FINANCE 286396851-00001	9836674387	08/23/2019	46.95	09/06/2019
Total 100515141225:					46.95	
100515141298						
100-515141-298 FINANCE - CONTRACT SER	DINERS CLUB COMMERCIAL	Jimmie Johns	5864 08/19	08/28/2019	144.34	09/06/2019
Total 100515141298:					144.34	
100515141310						
100-515141-310 FINANCE - OFFICE SUPP/P	DINERS CLUB COMMERCIAL	Walmart	5815 08/19	08/28/2019	36.36	09/06/2019
100-515141-310 FINANCE - OFFICE SUPP/P	DINERS CLUB COMMERCIAL	Walmart-CBP Supplies	5864 08/19	08/28/2019	84.49	09/06/2019
Total 100515141310:					120.85	
100515181225						
100-515181-225 HR-Telephone	VERIZON WIRELESS	VERIZON HUMAN RESOURCE 286396851-00001	9836674387	08/23/2019	40.01	09/06/2019
Total 100515181225:					40.01	
100515181390						
100-515181-390 HR-Other Expenses	DINERS CLUB COMMERCIAL	Amazon-Planner	0066 08/19	08/28/2019	24.95	09/06/2019
Total 100515181390:					24.95	
100525211145						
100-525211-145 POLICE - EMP REIMBURSE	RUMA SPORTS	PD - tshirt/hoodies	18537	08/08/2019	487.00	09/06/2019
Total 100525211145:					487.00	
100525211220						
100-525211-220 POLICE - UTILITY SERVICE	WE ENERGIES	1461-190-073	1461190073AUG19	08/26/2019	29.72	09/06/2019
100-525211-220 POLICE - UTILITY SERVICE	WE ENERGIES	5843-681-877	5843681877AUG19	08/27/2019	2,351.50	09/06/2019
Total 100525211220:					2,381.22	
100525211225						
100-525211-225 POLICE - TELEPHONE	AT & T	057 736 7870 001	262767138908 19	08/21/2019	627.48	09/06/2019
100-525211-225 POLICE - TELEPHONE	VERIZON WIRELESS	VERIZON POLICE 286396851-00001	9836674387	08/23/2019	685.02	09/06/2019
Total 100525211225:					1,312.50	
100525211248						
100-525211-248 POLICE - REP & MAINT BUIL	VORPAGEL SERVICE INC.	Cooling Service per agreement	44688	07/31/2019	1,742.15	09/06/2019
Total 100525211248:					1,742.15	
100525211298						
100-525211-298 Racine County Contract	RACINE COUNTY	Racine County Communication Center Per Contract	4TH QTR 2019	08/29/2019	45,966.25	09/06/2019
Total 100525211298:					45,966.25	
100525211310						
100-525211-310 POLICE - OFF SUPP-POSTA	DINERS CLUB COMMERCIAL	Amazon-Rubber Stamp	5799 08/19	08/28/2019	9.99	09/06/2019
Total 100525211310:					9.99	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
100525211330						
100-525211-330 POLICE - TRAVEL	DINERS CLUB COMMERCIAL	Dominos	2208 08/19	08/28/2019	91.31	09/06/2019
100-525211-330 POLICE - TRAVEL	DINERS CLUB COMMERCIAL	Kia Asian Bistro	2208 08/19	08/28/2019	46.50	09/06/2019
100-525211-330 POLICE - TRAVEL	DINERS CLUB COMMERCIAL	Hyatt-M Anderson	5781 08/19	08/28/2019	343.05	09/06/2019
Total 100525211330:					480.86	
100525211381						
100-525211-381 POLICE - INVESTIGATIONS	DINERS CLUB COMMERCIAL	Trans Union-May 19	2208 08/19	08/28/2019	50.00	09/06/2019
Total 100525211381:					50.00	
100525220157						
100-525220-157 FIRE - INSERVICE TRAININ	DINERS CLUB COMMERCIAL	Gooseberries-Cake	8038 08/19	08/28/2019	36.99	09/06/2019
100-525220-157 FIRE - INSERVICE TRAININ	DINERS CLUB COMMERCIAL	Gooseberries-Chief's meeting	8038 08/19	08/28/2019	217.10	09/06/2019
Total 100525220157:					254.09	
100525220211						
100-525220-211 FIRE - PHYSICALS	AURORA HEALTH CARE	Acct #600003825 Martin, Jason L	178118894	08/22/2019	163.00	09/06/2019
100-525220-211 FIRE - PHYSICALS	AURORA HEALTH CARE	Acct #600003825 Bathke, Jacob	178188114	08/20/2019	163.00	09/06/2019
Total 100525220211:					326.00	
100525220220						
100-525220-220 FIRE - UTILITY SERVICES	WE ENERGIES	8419-416-558	8419416558AUG19	08/27/2019	12.23	09/06/2019
Total 100525220220:					12.23	
100525220225						
100-525220-225 FIRE - TELEPHONE	VERIZON WIRELESS	VERIZON FIRE 286396851-00001	9836674387	08/23/2019	95.98	09/06/2019
Total 100525220225:					95.98	
100525220242						
100-525220-242 FIRE - REPAIR & MAINT VE	DINERS CLUB COMMERCIAL	Amazon-Door Seal	8038 08/19	08/28/2019	38.42	09/06/2019
Total 100525220242:					38.42	
100525220244						
100-525220-244 FIRE - REPAIR MAINT EQUI	DINERS CLUB COMMERCIAL	Hero Wipes	8038 08/19	08/28/2019	65.00	09/06/2019
Total 100525220244:					65.00	
100525220248						
100-525220-248 FIRE - REPAIR MAINT BLDG	DINERS CLUB COMMERCIAL	Amazon-Saw Blade Set	8038 08/19	08/28/2019	42.01	09/06/2019
100-525220-248 FIRE - REPAIR MAINT BLDG	DINERS CLUB COMMERCIAL	Medical Internation Research	8038 08/19	08/28/2019	1,019.55	09/06/2019
100-525220-248 FIRE - REPAIR MAINT BLDG	DINERS CLUB COMMERCIAL	Amazon-Saw Blade Set	8038 08/19	08/28/2019	40.20	09/06/2019
Total 100525220248:					1,101.76	
100525220298						
100-525220-298 FIRE- CONTRACT SERVICE	DINERS CLUB COMMERCIAL	Pay.Gov-Medicare App Fee	5864 08/19	08/28/2019	586.00	09/06/2019
Total 100525220298:					586.00	
100525220310						
100-525220-310 FIRE - OFFICE SUPPLIES	DINERS CLUB COMMERCIAL	Millers Flowers-Benko funeral	8038 08/19	08/28/2019	52.55	09/06/2019

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 100525220310:					52.55	
100525220389						
100-525220-389	FIRE - PROTECTIVE CLOTH	DINERS CLUB COMMERCIAL	IdentiFire	8038 08/19	08/28/2019	49.95 09/06/2019
Total 100525220389:					49.95	
100525231220						
100-525231-220	BLDG INSP UTILITIES	WE ENERGIES	5843-033-004 (split)	5843033004AUG19	08/27/2019	62.95 09/06/2019
Total 100525231220:					62.95	
100525231225						
100-525231-225	BLDG INSP - TELEPHONE	VERIZON WIRELESS	VERIZON BLDG DEPARTMENT	9836674387	08/23/2019	55.01 09/06/2019
Total 100525231225:					55.01	
100525231330						
100-525231-330	BLDG INSP - TRAVEL	DINERS CLUB COMMERCIAL	Pryor Learning Solutions-G Guidry	0114 08/19	08/28/2019	149.00 09/06/2019
100-525231-330	BLDG INSP - TRAVEL	DINERS CLUB COMMERCIAL	MRA-G Guidry	0114 08/19	08/28/2019	450.00 09/06/2019
Total 100525231330:					599.00	
100535321220						
100-535321-220	STREETS - UTILITIES	WE ENERGIES	8430-081-671 (split)	8430081671AUG19	08/26/2019	8.93 09/06/2019
Total 100535321220:					8.93	
100535321225						
100-535321-225	STREETS - TELEPHONE	VERIZON WIRELESS	VERIZON STREET 286396851-00001	9836674387	08/23/2019	107.00 09/06/2019
Total 100535321225:					107.00	
100535321261						
100-535321-261	STREETS - LIGHTING	WE ENERGIES	0819-473-268	0819473268AUG19	08/26/2019	54.01 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	4432-157-647	4432157647AUG19	08/28/2019	18,652.39 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	5043-084-318	5043084318AUG19	08/22/2019	29.54 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	5459-100-732	5459100732AUG19	08/27/2019	219.75 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	5465-979-181	5465979181AUG19	08/22/2019	53.19 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	5644-617-733	56446127733AUG1	08/26/2019	138.12 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	5695-147-539	5695147539AUG19	08/26/2019	171.88 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	6893-002-943	6893002943AUG19	08/23/2019	15.71 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	7245-068-041	7245068041AUG19	08/27/2019	173.58 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	7255-756-558	7255756558AUG19	08/21/2019	20.09 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	7467-500-426	7467500426AUG19	08/27/2019	226.24 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	8499-073-119	8499073119AUG19	08/27/2019	207.83 09/06/2019
100-535321-261	STREETS - LIGHTING	WE ENERGIES	9418-285-345	9418285345AUG19	08/27/2019	78.71 09/06/2019
Total 100535321261:					20,041.04	
100535321354						
100-535321-354	STREETS-PARKNG STRUC	WE ENERGIES	7082-958-528	7082958528AUG19	08/27/2019	510.13 09/06/2019
Total 100535321354:					510.13	
10055551220						
100-555551-220	PARKS - UTILITIES	WE ENERGIES	1269-762-568	1269762568AUG19	08/26/2019	31.70 09/06/2019
100-555551-220	PARKS - UTILITIES	WE ENERGIES	2428-946-714	2428946714AUG19	08/27/2019	259.85 09/06/2019

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
100-555551-220 PARKS - UTILITIES	WE ENERGIES	3243-370-777	3243370777AUG19	08/28/2019	29.27	09/06/2019
100-555551-220 PARKS - UTILITIES	WE ENERGIES	3698-542-543	3698542543AUG19	08/27/2019	29.14	09/06/2019
100-555551-220 PARKS - UTILITIES	WE ENERGIES	6211-699-899	6211699899AUG19	08/26/2019	40.70	09/06/2019
100-555551-220 PARKS - UTILITIES	WE ENERGIES	6895-338-188	6895338188AUG19	08/27/2019	103.31	09/06/2019
100-555551-220 PARKS - UTILITIES	WE ENERGIES	8430-081-671 (split)	8430081671AUG19	08/26/2019	4.46	09/06/2019
Total 100555551220:					498.43	
100555551225						
100-555551-225 PARKS - TELEPHONE	VERIZON WIRELESS	VERIZON PARK 286396851-00001	9836674387	08/23/2019	40.96	09/06/2019
Total 100555551225:					40.96	
100555561265						
100-555561-265 Parkway Tree Cost Share	REGNER, TIMOTHY	PARKWAY TREE COST SHARE PROGRAM	083019	08/30/2019	23.41	09/06/2019
Total 100555561265:					23.41	
251555511220						
251-555511-220 UTILITIES	WE ENERGIES	0810-148-657	0810148657AUG19	08/27/2019	1,179.71	09/06/2019
251-555511-220 UTILITIES	WE ENERGIES	5852-857-487	5852857487AUG19	08/26/2019	20.95	09/06/2019
Total 251555511220:					1,200.66	
251555511225						
251-555511-225 TELEPHONE	DINERS CLUB COMMERCIAL	Google (ongoing)	3031 08/19	08/28/2019	66.66	09/06/2019
Total 251555511225:					66.66	
251555511247						
251-555511-247 REPAIR, MAINTENANCE BUI	DINERS CLUB COMMERCIAL	Displays2go-	6861 08/19	08/28/2019	161.74	09/06/2019
Total 251555511247:					161.74	
251555511310						
251-555511-310 OFFICE SUPPLIES, POSTA	DINERS CLUB COMMERCIAL	Pay Gov	3031 08/19	08/28/2019	275.00	09/06/2019
251-555511-310 OFFICE SUPPLIES, POSTA	DINERS CLUB COMMERCIAL	Walmart-Hand Wipes	5815 08/19	08/28/2019	10.68	09/06/2019
Total 251555511310:					285.68	
251555511312						
251-555511-312 COMPUTER SUPPLIES	ENVISIONWARE INC	1 YR MAINT-ENVISIONWARE	INV-US-43952	08/22/2019	311.15	09/06/2019
Total 251555511312:					311.15	
251555511327						
251-555511-327 MATERIALS	DINERS CLUB COMMERCIAL	Kindle Editions	6861 08/19	08/28/2019	10.50	09/06/2019
251-555511-327 MATERIALS	DINERS CLUB COMMERCIAL	Kindle Editions	6861 08/19	08/28/2019	15.75	09/06/2019
251-555511-327 MATERIALS	DINERS CLUB COMMERCIAL	Kindle Editions	6861 08/19	08/28/2019	13.65	09/06/2019
251-555511-327 MATERIALS	DINERS CLUB COMMERCIAL	Kindle Editions	6861 08/19	08/28/2019	15.75	09/06/2019
251-555511-327 MATERIALS	DINERS CLUB COMMERCIAL	Kindle Editions	6861 08/19	08/28/2019	15.75	09/06/2019
251-555511-327 MATERIALS	DINERS CLUB COMMERCIAL	Kindle Editions	6861 08/19	08/28/2019	15.75	09/06/2019
251-555511-327 MATERIALS	DINERS CLUB COMMERCIAL	Kindle Editions	6861 08/19	08/28/2019	14.70	09/06/2019
251-555511-327 MATERIALS	SOUTHERN LAKES NEWSPAPE	Renewal for Acct. No. 11027	11027 2019	09/04/2019	65.00	09/06/2019
251-555511-327 MATERIALS	LIBRARY JOURNAL	SUBSCRIPTION RENEWAL	0919LJ	09/01/2019	104.99	09/06/2019
Total 251555511327:					271.84	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
251555511330						
251-555511-330	INSERVICE TRAINING/TRAV	PUCINI, JENNIFER	Reimbursement - mileage	090219	09/04/2019	45.18
Total 251555511330:						45.18
621575740220						
621-575740-220	WWTP-ELECTRIC	WE ENERGIES	0225-428-357 (split)	0225428357AUG19	08/29/2019	143.88
Total 621575740220:						143.88
621575740222						
621-575740-222	GAS	WE ENERGIES	0225-428-357 (split)	0225428357AUG19	08/29/2019	9.95
621-575740-222	GAS	WE ENERGIES	0862-239-067	0862239067AUG19	08/26/2019	146.08
621-575740-222	GAS	WE ENERGIES	3646-902-199	3646902199AUG19	08/25/2019	11.64
Total 621575740222:						167.67
621575740225						
621-575740-225	TELEPHONE	VERIZON WIRELESS	VERIZON WWTP 286396851-00001	9836674387	08/23/2019	68.60
Total 621575740225:						68.60
621575740330						
621-575740-330	SEWER - INSRVC TRNG & T	DINERS CLUB COMMERCIAL	Univ Wis-D. Hefty	5849 08/19	08/28/2019	150.00
Total 621575740330:						150.00
621575740371						
621-575740-371	REG/PERMITS/OUTSIDE TE	DINERS CLUB COMMERCIAL	Emanifest User Fee	5849 08/19	08/28/2019	1,335.00
Total 621575740371:						1,335.00
622506220000						
622-506220-000	POWER	WE ENERGIES	0882-547-355 (split)	0882547355AUG19	08/26/2019	4,010.43
622-506220-000	POWER	WE ENERGIES	3267-293-366	3267293366AUG19	08/25/2019	599.49
622-506220-000	POWER	WE ENERGIES	3457-108-505	3457108505AUG19	08/27/2019	4,209.59
622-506220-000	POWER	WE ENERGIES	6271-254-861 (split)	6271254861AUG19	08/26/2019	2,852.00
622-506220-000	POWER	WE ENERGIES	7255-465-187	7255465187AUG19	08/25/2019	171.04
622-506220-000	POWER	WE ENERGIES	8682-353-384 (split)	8682353384AUG19	08/27/2019	3,840.78
Total 622506220000:						15,683.33
622506230000						
622-506230-000	SUPPLIES	WE ENERGIES	0882-547-355 (split)	0882547355AUG19	08/26/2019	10.70
622-506230-000	SUPPLIES	WE ENERGIES	1438-804-919	1438804919AUG19	08/27/2019	9.57
622-506230-000	SUPPLIES	WE ENERGIES	1473-005-365	1473005365AUG19	08/29/2019	10.33
622-506230-000	SUPPLIES	WE ENERGIES	6271-254-861 (split)	6271254861AUG19	08/26/2019	10.23
622-506230-000	SUPPLIES	WE ENERGIES	6499-874-589	6499874589AUG19	08/25/2019	12.40
622-506230-000	SUPPLIES	WE ENERGIES	8682-353-384 (split)	8682353384AUG19	08/27/2019	9.57
622-506230-000	SUPPLIES	WE ENERGIES	9259-879-303	9259879303AUG19	08/26/2019	9.57
Total 622506230000:						72.37
622509210000						
622-509210-000	OFFICE SUPPLY	AT & T	414 r24-8901 367 9	414R24890108	08/10/2019	68.95
622-509210-000	OFFICE SUPPLY	VERIZON WIRELESS	VERIZON WATER DEPT	9836674387	08/23/2019	80.09
Total 622509210000:						149.04

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
622509260000						
622-509260-000 EMPLOYEE REIMBURSEME	DINERS CLUB COMMERCIAL	Civic Systems-L Wasik	3596 08/19	08/28/2019	255.00	09/06/2019
Total 622509260000:					255.00	
622509350000						
622-509350-000 GENERAL PLANT-SUPPLIE	WE ENERGIES	8430-081-671 (split)	8430081671AUG19	08/26/2019	8.93	09/06/2019
Total 622509350000:					8.93	
875232000						
875-232000 MUNICIPAL COURT DEP	MASKE, ROSEMARY	MRAZ RESTITUTION	RESTITUTION 090	09/04/2019	249.34	09/06/2019
875-232000 MUNICIPAL COURT DEP	NIDY, HEIDI	WYATT NIDY OVERPAYMENT-DQ80DBC6H3	090419	09/04/2019	6.30	09/06/2019
Total 875232000:					255.64	
Grand Totals:					110,629.26	

Dated: _____

Motion for Approval by: _____

Motion Seconded by: _____

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
100160000						
100-160000 PREPAID EXPENDITURES	DIGICORP	Fortigate 1 year	329427	08/31/2019	1,699.36	
Total 100160000:					1,699.36	
10051511247						
100-515111-247 Repairs & Maint Software	SWAGIT PRODUCTIONS, LLC	Video Streaming Services: Aug. 2019	13538	08/31/2019	645.00	
Total 10051511247:					645.00	
10051511310						
100-515111-310 CITY COUNCIL - OFF SUP-P	DIGICORP	(15) Bus Open Sgl	9344	09/03/2019	1,485.00	
Total 10051511310:					1,485.00	
100515121225						
100-515121-225 MUNI COURT - TELEPHONE	TIME WARNER CABLE	Acct#089478701 MUNI COURT	089478701090119	09/01/2019	15.06	
Total 100515121225:					15.06	
100515121310						
100-515121-310 MUNI COURT - OFFICE SUP	STAPLES BUSINESS ADVANTA	STAPLES MUNICIPAL COURT SUPPLIES	8055582143	08/31/2019	143.60	
100-515121-310 MUNI COURT - OFFICE SUP	SHRED-IT USA LLC	Muni Court - Shredding	8127970884	08/22/2019	29.99	
Total 100515121310:					173.59	
100515121344						
100-515121-344 MUNI COURT - JANITOR SU	ELKHORN CHEMICAL & PACKA	Bath Tissue/Towel Roll/Facial (split)	613956	08/30/2019	7.47	
Total 100515121344:					7.47	
100515131225						
100-515131-225 MAYOR-TELEPHONE	TIME WARNER CABLE	Acct#089478701 MAYOR	089478701090119	09/01/2019	17.45	
Total 100515131225:					17.45	
100515132220						
100-515132-220 ADMIN - UTILITIES	TIME WARNER CABLE	Acct#089478701 ADMIN	089478701090119	09/01/2019	398.58	
Total 100515132220:					398.58	
100515132241						
100-515132-241 ADMIN - REP & MAINT IT	DIGICORP	Email Filtering-(split)	329360	08/28/2019	30.75	
Total 100515132241:					30.75	
100515132248						
100-515132-248 REPAIRS & MAINT BUILDIN	HONEYWELL INTERNATIONAL I	Charges for ESPC M&V Services	5249218018	09/01/2019	1,098.66	
Total 100515132248:					1,098.66	
100515132310						
100-515132-310 ADMIN - OFF SUPP-POSTA	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1480210	08/28/2019	2.97	
100-515132-310 ADMIN - OFF SUPP-POSTA	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1482404	09/04/2019	2.97	
100-515132-310 ADMIN - OFF SUPP-POSTA	Office Copying Equipment, LTD	Sharp MX-5070N	AR93501	08/30/2019	146.10	
100-515132-310 ADMIN - OFF SUPP-POSTA	BEST STAMPS	PRE-INKED STAMPER	356354	09/03/2019	18.00	
100-515132-310 ADMIN - OFF SUPP-POSTA	STAPLES BUSINESS ADVANTA	STAPLES ADMIN OFFICE SUPPLIES	8055582143	08/31/2019	172.20	
100-515132-310 ADMIN - OFF SUPP-POSTA	STAPLES BUSINESS ADVANTA	STAPLES OFFICE SUPPLIES	8055582143	08/31/2019	87.76	
100-515132-310 ADMIN - OFF SUPP-POSTA	SHRED-IT USA LLC	Admin - Shredding	8127970884	08/22/2019	29.99	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 100515132310:					459.99	
100515132344						
100-515132-344	ADMIN - JANITOR SUPPLIE	ELKHORN CHEMICAL & PACKA	Bath Tissue/Towel Roll/Facial (split)	613956	08/30/2019	85.12
Total 100515132344:					85.12	
100515140310						
100-515140-310	CLERK - OFFICE SUPPLIES	SHRED-IT USA LLC	Clerk - Shredding	8127970884	08/22/2019	29.99
Total 100515140310:					29.99	
100515140344						
100-515140-344	CLERK - JANITOR SUPPLIE	ELKHORN CHEMICAL & PACKA	Bath Tissue/Towel Roll/Facial (split)	613956	08/30/2019	7.47
Total 100515140344:					7.47	
100515141220						
100-515141-220	FINANCE - UTILITY SERVIC	TIME WARNER CABLE	Acc#089478701 FINANCE	089478701090119	09/01/2019	169.52
Total 100515141220:					169.52	
100515141241						
100-515141-241	FINANCE - REP & MAINT IT	DIGICORP	Email Filtering-(split)	329360	08/28/2019	30.75
Total 100515141241:					30.75	
100515141310						
100-515141-310	FINANCE - OFFICE SUPP/P	Office Copying Equipment, LTD	Sharp MX-500IN Digital Color Imager (split)	AR93501	08/30/2019	116.57
100-515141-310	FINANCE - OFFICE SUPP/P	STAPLES BUSINESS ADVANTA	STAPLES CITY FINANCE SUPPLIES	8055582143	08/31/2019	107.46
100-515141-310	FINANCE - OFFICE SUPP/P	SHRED-IT USA LLC	Finance - Shredding	8127970884	08/22/2019	29.99
Total 100515141310:					254.02	
100515141344						
100-515141-344	FINANCE - JANITOR SUPPLI	ELKHORN CHEMICAL & PACKA	Bath Tissue/Towel Roll/Facial (split)	613956	08/30/2019	46.29
Total 100515141344:					46.29	
100515154141						
100-515154-141	ASSESSOR - BOARD OF RE	TORHORST, PENNY	BOARD OF REVIEW	090119	08/28/2019	70.00
100-515154-141	ASSESSOR - BOARD OF RE	HEIN, SUSAN	Board of Review	090119	08/28/2019	70.00
100-515154-141	ASSESSOR - BOARD OF RE	HARTWICK, ROBERT	HARTWICK BOARD OF REVIEW	090119	08/28/2019	70.00
100-515154-141	ASSESSOR - BOARD OF RE	MUSGRAVE, ROBERT	BOARD OF REVIEW	090119	08/28/2019	70.00
100-515154-141	ASSESSOR - BOARD OF RE	MORROW, KEVIN	BOARD OF REVIEW	090119	08/28/2019	70.00
Total 100515154141:					350.00	
100515154298						
100-515154-298	ASSESSOR - CONTRACT S	ACCURATE APPRAISAL, LLC	20% of Contract for 2019	ACCAPP2019-3	08/28/2019	7,560.00
Total 100515154298:					7,560.00	
100515161220						
100-515161-220	ATTORNEY - CONTRACT	BJELAJAC, JOHN M	Browns Lake Sanitary Sewer Agreement	17100-067D	08/31/2019	1,320.00
100-515161-220	ATTORNEY - CONTRACT	BJELAJAC, JOHN M	Burlington Rescue Squad	18100-087D 3	08/31/2019	225.00
100-515161-220	ATTORNEY - CONTRACT	BJELAJAC, JOHN M	General File - 2019	19100-000D 8	08/31/2019	1,860.00
100-515161-220	ATTORNEY - CONTRACT	BJELAJAC, JOHN M	Board of Review 2019	19100-054D 1	08/31/2019	480.00

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 100515161220:					3,885.00	
100515161272						
100-515161-272	ATTORNEY - MUNICIPAL C	BJELAJAC, JOHN M	Municipal Court General File - 2019	19100-099D 8	08/31/2019	3,210.00
Total 100515161272:					3,210.00	
100515181220						
100-515181-220	HR-UTILITY SERVICES	TIME WARNER CABLE	Acc#089478701 HR	089478701090119	09/01/2019	37.30
Total 100515181220:					37.30	
100515181310						
100-515181-310	HR-Office Supplies/Postage	Office Copying Equipment, LTD	Sharp MX-500IN Digital Color Imager (split)	AR93501	08/30/2019	116.56
Total 100515181310:					116.56	
100515181330						
100-515181-330	HR-Inservice Training & Trave	AURORA MEDICAL GROUP	Presentation	082119	08/21/2019	100.00
Total 100515181330:					100.00	
100515181344						
100-515181-344	HR-JANITOR SUPPLIES	ELKHORN CHEMICAL & PACKA	Bath Tissue/Towel Roll/Facial (split)	613956	08/30/2019	2.98
Total 100515181344:					2.98	
100525211220						
100-525211-220	POLICE - UTILITY SERVICE	TIME WARNER CABLE	Acc#089478701 POLICE	089478701090119	09/01/2019	797.41
Total 100525211220:					797.41	
100525211239						
100-525211-239	POLICE - EQUIPMENT NON	AMAZON CAPITAL SERVICES, I	Decibel Meter	1T7L-XHDN-TPFW	09/04/2019	24.96
100-525211-239	POLICE - EQUIPMENT NON	AMAZON CAPITAL SERVICES, I	Credit-Printer Paper Rolls	INV AUG 2019	08/01/2019	95.25-
Total 100525211239:					70.29-	
100525211240						
100-525211-240	POLICE - FUEL, OIL	VOYAGER FLEET SYSTEMS IN	Voyager Acct. 869297630 Police Dept	8692976300901	09/01/2019	3,018.51
Total 100525211240:					3,018.51	
100525211241						
100-525211-241	POLICE - REP & MAINT IT	DIGICORP	Email Filtering-(split)	329360	08/28/2019	30.75
100-525211-241	POLICE - REP & MAINT IT	AMAZON CAPITAL SERVICES, I	Card Reader	119K-MDP3-K3WD	08/23/2019	113.88
Total 100525211241:					144.63	
100525211242						
100-525211-242	POLICE - REPAIR/MTCE EQ	MENARDS	Supplies-Police Dept	660	08/29/2019	4.77
100-525211-242	POLICE - REPAIR/MTCE EQ	WISCO AUTOMOTIVE	V #907 MAINTENANCE SUPPLIES	2945	08/27/2019	17.31
Total 100525211242:					22.08	
100525211248						
100-525211-248	POLICE - REP & MAINT BUIL	HONEYWELL INTERNATIONAL I	Charges for ESPC M&V Services	5249218018	09/01/2019	1,255.61

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 100525211248:					1,255.61	
100525211310						
100-525211-310	POLICE - OFF SUPP-POSTA REINEMANS, INC.	Supplies-Police Dept	168743	08/28/2019	41.38	
100-525211-310	POLICE - OFF SUPP-POSTA RICHTER'S MARKETPLACE	Richter's Marketplace - Police Dept	082319PD	08/23/2019	10.35	
100-525211-310	POLICE - OFF SUPP-POSTA RICHTER'S MARKETPLACE	Richter's Marketplace - Police Dept	082919PD	08/29/2019	17.30	
100-525211-310	POLICE - OFF SUPP-POSTA AMAZON CAPITAL SERVICES, I	Battery	1FLY-H1F6-JJYN	08/15/2019	28.32	
Total 100525211310:					97.35	
100525211344						
100-525211-344	POLICE - JANITOR SUPPLIE ELKHORN CHEMICAL & PACKA	Police Supplies	613955	08/30/2019	137.55	
Total 100525211344:					137.55	
100525211347						
100-525211-347	POLICE - FIREARM SUPP/R STREICHER'S	Practice Ammo	11384699	08/26/2019	555.00	
Total 100525211347:					555.00	
100525211381						
100-525211-381	POLICE - INVESTIGATIONS ACL LABORATORIES	ACL LAB POLICE DEPT	1051-20190808	08/08/2019	26.80	
100-525211-381	POLICE - INVESTIGATIONS ACL LABORATORIES	ACL LAB POLICE DEPT	6956-20190816	08/16/2019	26.80	
Total 100525211381:					53.60	
100525220220						
100-525220-220	FIRE - UTILITY SERVICES TIME WARNER CABLE	Acct#079780001	079780001090119	09/01/2019	152.37	
100-525220-220	FIRE - UTILITY SERVICES TIME WARNER CABLE	Acct#089478701 FIRE	089478701090119	09/01/2019	224.28	
Total 100525220220:					376.65	
100525220240						
100-525220-240	FIRE - FUEL, OIL, LUBRICA VOYAGER FLEET SYSTEMS IN	Voyager Acct. 869297630 Fire Dept	8692976300901	09/01/2019	522.35	
Total 100525220240:					522.35	
100525220242						
100-525220-242	FIRE - REPAIR & MAINT VE REINEMANS, INC.	supplies-Fire Dept	168860	08/30/2019	4.76	
100-525220-242	FIRE - REPAIR & MAINT VE BUMPER TO BUMPER BURLING	#951 Headlamp	1-364634	08/22/2019	46.98	
100-525220-242	FIRE - REPAIR & MAINT VE EMERGENCY LIGHTING & ELE	#920-LED Warning Light, Red	190511	08/26/2019	386.48	
Total 100525220242:					438.22	
100525220244						
100-525220-244	FIRE - REPAIR MAINT EQUI 5 ALARM	5 Alarm Fire & Safety - Supplies	189737-1	08/21/2019	1,231.00	
100-525220-244	FIRE - REPAIR MAINT EQUI 5 ALARM	5 Alarm Fire & Safety - Supplies	189737-2	08/22/2019	428.11	
Total 100525220244:					1,659.11	
100525220248						
100-525220-248	FIRE - REPAIR MAINT BLDG ALSCO	ALSCO - FIRE DEPT CUSTOMER #012470	IMIL1480202	08/28/2019	81.48	
100-525220-248	FIRE - REPAIR MAINT BLDG AUTUMN SUPPLY	Autumn Supply -Towels	12818	09/01/2019	143.02	
100-525220-248	FIRE - REPAIR MAINT BLDG MENARDS	Supplies-Fire Dept	00321	08/24/2019	31.64	
100-525220-248	FIRE - REPAIR MAINT BLDG MENARDS	Supplies-Fire Dept	1120	09/05/2019	189.96	
100-525220-248	FIRE - REPAIR MAINT BLDG MENARDS	Supplies-Fire Dept	959*	09/02/2019	8.98	
100-525220-248	FIRE - REPAIR MAINT BLDG REINEMANS, INC.	supplies-Fire Dept	168422	08/21/2019	97.41	
100-525220-248	FIRE - REPAIR MAINT BLDG REINEMANS, INC.	supplies-Fire Dept	168673	08/27/2019	5.39	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
100-525220-248 FIRE - REPAIR MAINT BLDG	REINEMANS, INC.	supplies-Fire Dept	168680	08/27/2019	17.05	
100-525220-248 FIRE - REPAIR MAINT BLDG	REINEMANS, INC.	supplies-Fire Dept	168839	08/30/2019	4.12	
100-525220-248 FIRE - REPAIR MAINT BLDG	HONEYWELL INTERNATIONAL I	Charges for ESPC M&V Services	5249218018	09/01/2019	784.75	
Total 100525220248:					1,363.80	
100525220324						
100-525220-324 FIRE - MEMBERSHIP & DUE	WI EMS ASSOCIATION	Membership Renewal	5515	08/29/2019	450.00	
Total 100525220324:					450.00	
100525220389						
100-525220-389 FIRE - PROTECTIVE CLOTH	LARK UNIFORM OUTFITTERS	Lark Uniform - Fire Dept	287865	08/27/2019	337.75	
100-525220-389 FIRE - PROTECTIVE CLOTH	EAGLE ENGRAVING	Fireground ID Tags	2019-4320	08/22/2019	53.00	
Total 100525220389:					390.75	
100525231220						
100-525231-220 BLDG INSP UTILITIES	TIME WARNER CABLE	Acct#089478701 BLDG INSPECT	089478701090119	09/01/2019	23.91	
Total 100525231220:					23.91	
100525231298						
100-525231-298 BLDG INSP - CONTRACT	MUNICIPAL SERVICES, LLC	MUNICIPAL SERVICES INSPECTIONS	201975	08/30/2019	983.25	
100-525231-298 BLDG INSP - CONTRACT	SAFEBUILT, LLC	Code Enforcement - Site Visits	0059980-IN	08/31/2019	880.00	
Total 100525231298:					1,863.25	
100525231372						
100-525231-372 BLDG INSP - AUTO EXPENS	VOYAGER FLEET SYSTEMS IN	Voyager Acct. 869297630 Bldg Insp	8692976300901	09/01/2019	37.56	
Total 100525231372:					37.56	
100535321159						
100-535321-159 STREETS - CLOTHING ALL	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1480210	08/28/2019	43.41	
100-535321-159 STREETS - CLOTHING ALL	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1482404	09/04/2019	35.97	
Total 100535321159:					79.38	
100535321220						
100-535321-220 STREETS - UTILITIES	TIME WARNER CABLE	Acct#089478701 STREETS	089478701090119	09/01/2019	249.15	
Total 100535321220:					249.15	
100535321240						
100-535321-240 STREETS - FUEL, OIL & LU	VOYAGER FLEET SYSTEMS IN	Voyager Acct. 869297630 Street Dept	8692976300901	09/01/2019	2,501.61	
Total 100535321240:					2,501.61	
100535321242						
100-535321-242 STREETS - REP MAINT VE	LOIS TIRE SHOP,INC.	Spare Trailer-Tires	444485	08/29/2019	57.98	
Total 100535321242:					57.98	
100535321248						
100-535321-248 STREETS REP & MAINT BL	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1482404	09/04/2019	31.66	
100-535321-248 STREETS REP & MAINT BL	ALSCO	ALSCO DPW (split) Customer # 074781	IMIL1482405	09/04/2019	13.61	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 100535321248:					45.27	
100535321261						
100-535321-261	STREETS - LIGHTING	HONEYWELL INTERNATIONAL I	Charges for ESPC M&V Services	5249218018	09/01/2019	1,255.61
Total 100535321261:					1,255.61	
100535321310						
100-535321-310	STREETS - OFF SUPP/POS	QUILL CORPORATION	QUILL CORP DPW OFFICE SUPPLIES	9778184	08/27/2019	37.50
100-535321-310	STREETS - OFF SUPP/POS	TIME WARNER CABLE	Acct # 079820101 (split)	079820101090119	09/01/2019	38.09
Total 100535321310:					75.59	
100535321350						
100-535321-350	STREETS - REP MAINT SUP	ELKHORN CHEMICAL & PACKA	DPW Supplies (split)	613953	08/28/2019	271.88
100-535321-350	STREETS - REP MAINT SUP	MENARDS	Supplies-DPW	983	09/03/2019	24.99
100-535321-350	STREETS - REP MAINT SUP	REINDERS INC	Shop Supplies	1800862-00	08/29/2019	374.17
100-535321-350	STREETS - REP MAINT SUP	REINEMANS, INC.	Supplies-DPW	168840	08/30/2019	21.60
100-535321-350	STREETS - REP MAINT SUP	SHERWIN INDUSTRIES, INC.	SHERWIN INDUSTRIES DPW SUPPLIES	SS081165	08/30/2019	1,732.56
100-535321-350	STREETS - REP MAINT SUP	GROVE OUTDOOR POWER LLC	Rapid Duro Charger	17166	09/03/2019	31.98
Total 100535321350:					2,457.18	
100535321351						
100-535321-351	STREETS - MAINT CURB,G	GLEASON REDI-MIX	6 bag full air	280506	08/21/2019	1,112.00
Total 100535321351:					1,112.00	
100555551157						
100-555551-157	Inservice Training	WI RURAL WATER ASSOCIATIO	WI RURAL TRAINING	3812	08/28/2019	73.53
Total 100555551157:					73.53	
100555551159						
100-555551-159	PARKS - CLOTHING	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1480210	08/28/2019	43.42
100-555551-159	PARKS - CLOTHING	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1482404	09/04/2019	35.97
Total 100555551159:					79.39	
100555551220						
100-555551-220	PARKS - UTILITIES	TIME WARNER CABLE	Acct#089478701 PARKS	089478701090119	09/01/2019	59.78
Total 100555551220:					59.78	
100555551240						
100-555551-240	PARKS - FUEL, OIL, LUBRIC	VOYAGER FLEET SYSTEMS IN	Voyager Acct. 869297630 Parks Dept	8692976300901	09/01/2019	1,177.33
Total 100555551240:					1,177.33	
100555551242						
100-555551-242	PARKS - REPAIR MAINT VE	LOIS TIRE SHOP,INC.	Spare Trailer-Tires	444485	08/29/2019	57.98
Total 100555551242:					57.98	
100555551245						
100-555551-245	CEMETERY GROUNDS & M	COMPLETE TREE SERVICE, LL	DPW - tree removal	210485	08/22/2019	1,475.00

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 10055551245:					1,475.00	
10055551248						
100-555551-248	PARKS - REPAIR MAINT BL	ALSCO	ALSCO DPW (split) Customer # 074780	IMIL1482404	09/04/2019	31.66
100-555551-248	PARKS - REPAIR MAINT BL	ALSCO	ALSCO DPW (split) Customer # 074781	IMIL1482405	09/04/2019	6.80
Total 10055551248:					38.46	
10055551298						
100-555551-298	PARKS - OUTSIDE SERVICE	PATS SERVICES, INC	CITY OF BURLINGTON RIVERSIDE PARK	A-183500	08/26/2019	180.00
100-555551-298	PARKS - OUTSIDE SERVICE	PATS SERVICES, INC	CITY OF BURLINGTON DOG PARK	A-183548	08/26/2019	90.00
100-555551-298	PARKS - OUTSIDE SERVICE	PATS SERVICES, INC	PATS SANITARY COMPOST SITE	A-183553	08/26/2019	100.00
Total 10055551298:					370.00	
10055551310						
100-555551-310	PARKS - OFFICE SUPP, PO	QUILL CORPORATION	QUILL CORP DPW OFFICE SUPPLIES	9778184	08/27/2019	37.49
100-555551-310	PARKS - OFFICE SUPP, PO	TIME WARNER CABLE	Acct # 079820101 (split)	079820101090119	09/01/2019	38.09
Total 10055551310:					75.58	
10055551350						
100-555551-350	PARKS - REPAIR/MTCE SUP	ELKHORN CHEMICAL & PACKA	DPW Supplies (split)	613953	08/28/2019	271.88
100-555551-350	PARKS - REPAIR/MTCE SUP	REINDERS INC	Shop Supplies	1800862-00	08/29/2019	374.16
100-555551-350	PARKS - REPAIR/MTCE SUP	REINEMANS, INC.	Supplies-DPW	168840	08/30/2019	21.59
100-555551-350	PARKS - REPAIR/MTCE SUP	REINEMANS, INC.	Echo Park Bathrooms	168967	09/03/2019	20.90
100-555551-350	PARKS - REPAIR/MTCE SUP	REINEMANS, INC.	Echo Park Bathrooms	168974	09/03/2019	3.58
100-555551-350	PARKS - REPAIR/MTCE SUP	GROVE OUTDOOR POWER LLC	Rapid Duro Charger	17166	09/03/2019	31.97
Total 10055551350:					724.08	
10055561350						
100-555561-350	FORESTRY-REPAIR/MTCE	MENARDS	Downtown Flowers	01075	09/01/2019	59.85
Total 10055561350:					59.85	
100565639399						
100-565639-399	ECONOMIC DEVELOPMENT	JANSSON MUNGER MCKINLEY	City of Burlington 2019 Rebranding Matter	#19_07_0109	07/31/2019	1,632.73
Total 100565639399:					1,632.73	
100575710297						
100-575710-297	GARBAGE- CONTRACT SVC	JOHNS DISPOSAL SERVICE IN	CONTRACTED BILLING/RECYCLE	332753	08/27/2019	13,076.00
100-575710-297	GARBAGE- CONTRACT SVC	JOHNS DISPOSAL SERVICE IN	CONTRACTED BILLING/RECYCLE	334584	08/29/2019	212.00
Total 100575710297:					13,288.00	
100575710298						
100-575710-298	GARBAGE - CONTRACT SV	JOHNS DISPOSAL SERVICE IN	CONTRACTED BILLING/GARBAGE	332753	08/27/2019	33,180.35
100-575710-298	GARBAGE - CONTRACT SV	JOHNS DISPOSAL SERVICE IN	CONTRACTED BILLING/GARBAGE	334584	08/29/2019	371.00
Total 100575710298:					33,551.35	
251555511247						
251-555511-247	REPAIR, MAINTENANCE BUI	HONEYWELL INTERNATIONAL I	Charges for ESPC M&V Services	5249218018	09/01/2019	1,020.17
Total 251555511247:					1,020.17	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
453565616825						
453-565616-825 2017 Kendall Street Project	KAPUR & ASSOCIATES, INC.	2018 Burl City Streets 18.0109.01	99092	08/12/2019	744.00	
Total 453565616825:					744.00	
621575740159						
621-575740-159 CLOTHING ALLOWANCE	ALSCO	ALSCO WWTP (split) Cust # 012230	IMIL1478007	08/21/2019	65.04	
621-575740-159 CLOTHING ALLOWANCE	ALSCO	ALSCO WWTP (split) Cust # 012230	IMIL1480212	08/28/2019	65.04	
621-575740-159 CLOTHING ALLOWANCE	ALSCO	ALSCO WWTP (split) Cust # 012230	IMIL1482407	09/04/2019	65.04	
Total 621575740159:					195.12	
621575740225						
621-575740-225 TELEPHONE	TIME WARNER CABLE	Acct # 079820101 (split)	079820101090119	09/01/2019	38.10	
621-575740-225 TELEPHONE	TIME WARNER CABLE	Acc#089478701 SEWER	089478701090119	09/01/2019	249.15	
Total 621575740225:					287.25	
621575740240						
621-575740-240 FUEL, OIL AND LUBRICANT	VOYAGER FLEET SYSTEMS IN	Voyager Acct. 869297630 WWTP	8692976300901	09/01/2019	805.73	
Total 621575740240:					805.73	
621575740241						
621-575740-241 REPAIRS & MAINT IT	DIGICORP	Email Filtering-(split)	329360	08/28/2019	15.38	
Total 621575740241:					15.38	
621575740242						
621-575740-242 REPAIR,MAINTENANCE VE	BUMPER TO BUMPER BURLING	2002 Silverado-Serpentine Belt	1-364901	08/28/2019	122.26	
621-575740-242 REPAIR,MAINTENANCE VE	BUMPER TO BUMPER BURLING	2002 Silverado-Serpentine Belt	1-364932	08/28/2019	1.05	
Total 621575740242:					123.31	
621575740244						
621-575740-244 REPAIRS,MAINT EQUIPMEN	ALSCO	ALSCO WWTP (split) Cust # 012230	IMIL1478007	08/21/2019	9.40	
621-575740-244 REPAIRS,MAINT EQUIPMEN	ALSCO	ALSCO WWTP (split) Cust # 012230	IMIL1480212	08/28/2019	9.40	
621-575740-244 REPAIRS,MAINT EQUIPMEN	ALSCO	ALSCO WWTP Cust # 012231 (split)	IMIL1480213	08/28/2019	134.97	
621-575740-244 REPAIRS,MAINT EQUIPMEN	ALSCO	ALSCO WWTP (split) Cust # 012230	IMIL1482407	09/04/2019	9.40	
Total 621575740244:					163.17	
621575740248						
621-575740-248 PLANT OPERATION	MENARDS	Supplies-WWTP	243	08/23/2019	65.43	
621-575740-248 PLANT OPERATION	MENARDS	Supplies-WWTP	440	08/26/2019	36.74	
621-575740-248 PLANT OPERATION	PATS SERVICES, INC	Cleaning Tanks	842405	08/21/2019	832.50	
621-575740-248 PLANT OPERATION	HONEYWELL INTERNATIONAL I	Charges for ESPC M&V Services	5249218018	09/01/2019	1,412.56	
Total 621575740248:					2,347.23	
621575740249						
621-575740-249 LABORATORY	ALSCO	ALSCO WWTP Cust # 012231 (split)	IMIL1480213	08/28/2019	94.35	
621-575740-249 LABORATORY	NCL OF WISCONSIN, INC	LAB SUPPLIES	427649	08/21/2019	901.85	
Total 621575740249:					996.20	
621575740254						
621-575740-254 SLUDGE REMOVAL	SOLENIS	ASHLAND WWTP PRAESTOL	131505037	08/29/2019	6,727.28	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 621575740254:					6,727.28	
621575740298						
621-575740-298 CONTRACT SERVICE	WELDERS SUPPLY COMPANY	WELDERS SUPPLY- WWTP	10091871	08/30/2019	23.70	
Total 621575740298:					23.70	
621575740353						
621-575740-353 REPAIR & MAINT LIFT STAT	EVOQUA WATER TECHNOLOGI	SIEMENS WWTP BIOXIDE	904126900	08/21/2019	741.46	
Total 621575740353:					741.46	
621575740374						
621-575740-374 SAFETY	WI RURAL WATER ASSOCIATIO	WI RURAL TRAINING	3812	08/28/2019	147.06	
Total 621575740374:					147.06	
622506230000						
622-506230-000 SUPPLIES	WELDERS SUPPLY COMPANY	300 CF Reconstituted Air	10089798	08/21/2019	53.53	
622-506230-000 SUPPLIES	AMAZON.COM/GE MONEY	Meter Set Labels	133-1178124-91626	08/21/2019	31.98	
Total 622506230000:					85.51	
622506250000						
622-506250-000 MAINTENANCE-SUPPLIES	MENARDS	Supplies-Water	17	08/20/2019	19.92	
Total 622506250000:					19.92	
622506310000						
622-506310-000 CHEMICALS	HAWKINS, INC	LPC-4	4563630	08/20/2019	378.03	
622-506310-000 CHEMICALS	HAWKINS, INC	Chlorine & LPC-4 & Tonkazorb	4569168	08/27/2019	4,340.53	
Total 622506310000:					4,718.56	
622506500000						
622-506500-000 RESERVOIRS & SUPPLES	A TO Z REFRIGERATION	Radium Treatment	2096	08/21/2019	343.17	
Total 622506500000:					343.17	
622506520000						
622-506520-000 SERVICE-SUPPLIES	CORE & MAIN LP	Core & Main LP - Water Dept (split)	L105141	08/28/2019	238.81	
Total 622506520000:					238.81	
622506530000						
622-506530-000 METERS, REPAIRS & TESTI	BADGER METER, INC.	Beacon Monthly MBL Hosting Serv	80037906	08/29/2019	192.50	
Total 622506530000:					192.50	
622509030000						
622-509030-000 OFFICE SUPPLIES	ALSCO	ALSCO DPW - Water Customer #025570	IMIL1478006	08/21/2019	36.28	
622-509030-000 OFFICE SUPPLIES	ALSCO	ALSCO DPW - Water Customer #025570	IMIL1480211	08/28/2019	36.28	
622-509030-000 OFFICE SUPPLIES	ALSCO	ALSCO DPW - Water Customer #025570	IMIL1482406	09/04/2019	36.28	
622-509030-000 OFFICE SUPPLIES	QUILL CORPORATION	QUILL CORP Water OFFICE SUPPLIES	9778184	08/27/2019	29.99	
Total 622509030000:					138.83	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
622509210000						
622-509210-000 OFFICE SUPPLY	TIME WARNER CABLE	Acct # 079820101 (split)	079820101090119	09/01/2019	38.09	
622-509210-000 OFFICE SUPPLY	TIME WARNER CABLE	Acct#089478701 WATER	089478701090119	09/01/2019	149.44	
Total 622509210000:					187.53	
622509230000						
622-509230-000 OUTSIDE SERVICES	DIGICORP	Email Filtering-(split)	329360	08/28/2019	15.37	
622-509230-000 OUTSIDE SERVICES	REDFORD DATA SERVICES LL	SCADA Communication Issues	177	09/02/2019	831.25	
Total 622509230000:					846.62	
622509330000						
622-509330-000 TRANSPORTATION-SUPPLI	LOIS TIRE SHOP,INC.	2015 Silverado-Tires	444484	08/29/2019	69.50	
622-509330-000 TRANSPORTATION-SUPPLI	VOYAGER FLEET SYSTEMS IN	Voyager Acct. 869297630 Water Dept	8692976300901	09/01/2019	466.73	
Total 622509330000:					536.23	
622509350000						
622-509350-000 GENERAL PLANT-SUPPLIE	ALSCO	ALSCO DPW (split) Customer # 074781	IMIL1482405	09/04/2019	13.61	
622-509350-000 GENERAL PLANT-SUPPLIE	HONEYWELL INTERNATIONAL I	Charges for ESPC M&V Services	5249218018	09/01/2019	1,020.18	
Total 622509350000:					1,033.79	
623575740242						
623-575740-242 REPAIR,MAINTENANCE EQ	OTTER SALES & SERVICE, INC.	OTTER SALES AIRPORT TRACTOR	102285	08/26/2019	3,227.85	
623-575740-242 REPAIR,MAINTENANCE EQ	HUGHES ELECTRIC, INC	Repairs at Airport	11420	09/04/2019	936.54	
Total 623575740242:					4,164.39	
623575740245						
623-575740-245 REPAIR,MAINTENANCE GR	F & W LANDSCAPE SPEC.	F & W LANDSCAPE AIRPORT CUTTING	409	09/01/2019	2,600.00	
623-575740-245 REPAIR,MAINTENANCE GR	BURLINGTON DEVELOPMENT	Mowing 08/09& 08/10	2019SEPTEMBER	09/01/2019	90.00	
Total 623575740245:					2,690.00	
623575740265						
623-575740-265 Airport Fly-In	MAY'S INS. AGENCY	CSU Producer Resources	74442	08/22/2019	401.70	
623-575740-265 Airport Fly-In	PATS SERVICES, INC	Pats Services - Bieneman Road	A-180528	08/23/2019	370.00	
Total 623575740265:					771.70	
623575740298						
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Time Warner Cable	2019SEPTEMBER	09/01/2019	366.84	
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Pat's Sanitary Service	2019SEPTEMBER	09/01/2019	35.97	
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Cleaning Services	2019SEPTEMBER	09/01/2019	144.44	
623-575740-298 CONTRACT SERVICES	BURLINGTON DEVELOPMENT	Pest Control	2019SEPTEMBER	09/01/2019	55.00	
Total 623575740298:					602.25	
623575740310						
623-575740-310 OPERATING SUPPLIES	BURLINGTON DEVELOPMENT	Alsco-Entryway Mats	2019SEPTEMBER	09/01/2019	34.89	
Total 623575740310:					34.89	
820555551298						
820-555551-298 CONTRACT SERVICES	AYRES ASSOCIATES	Project 52-0620.01 CORP for 2020-2025	182265	08/30/2019	2,374.80	

GL Account and Title	Vendor Name	Description	Invoice Number	Invoice Date	Net Invoice Amount	Date Paid
Total 820555551298:					2,374.80	
Grand Totals:					128,866.35	

Dated: _____

Motion for Approval by: _____

Motion Seconded by: _____



DATE: September 17, 2019

SUBJECT: LICENSES - To approve Operator's Licenses as submitted.

SUBMITTED BY: Diahnn Halbach, City Clerk

BACKGROUND/HISTORY:

Operator's License Applications Operator's licenses (aka Bartender's License) shall be issued to individuals 18 years of age or over who do not have an arrest or conviction record subject to secs. 111.321, 111.322, and 111.335 and will be responsible for supervising activities and pouring of Class "A" beer, Class "B" beer, "Class B" intoxicating liquor, and "Class A" intoxicating liquor and "Class C" wine on premises during required hours in absence of the licensee or approved agent of licensed businesses.

The following individuals have submitted an Operator's License application and have been approved by the Burlington Police Department:

1. Bartlett, Nicholas Randall (new)
2. Garcia, Crystal Jean (new)

BUDGET/FISCAL IMPACT:

Applicants are charged an administrative fee of which a portion of the funds are applied towards background checks performed by the police department. Liquor license fees for businesses are calculated on a case by case basis depending on the type of license applied for (noted above).

RECOMMENDATION:

Staff recommends that Council approves the submitted applications.

TIMING/IMPLEMENTATION:

This item is scheduled for consideration at the September 17, 2019 Common Council meeting.



DATE: September 17, 2019

SUBJECT: LICENSES - To approve the Denial of an Operator's License as submitted.

SUBMITTED BY: Diahnn Halbach, City Clerk

BACKGROUND/HISTORY:

The City of Burlington Police Department is responsible for reviewing and recommending to the Common Council "approval" or "denial" of Operator's Licenses.

Denial of License Applications

Upon review of the application and background check by the City of Burlington Police Department, it is recommended to Council, not to approve the application for an operator's license to sell and/or serve fermented malt beverages and intoxicating liquors, based on Wisconsin State Statute 125.04(5)(b) related to licensing requirements specifies:

“Criminal offenders. No license or permit related to alcohol beverages, subject to §111.321, 111.322 and 111.335, may be issued under this chapter to any person who has habitually been a law offender or has been convicted of a felony unless the person has been duly pardoned.”

The application is being recommended for denial because the applicant, Christianne M. Kiepert, has been identified as a felony offender.

Ms. Kiepert has been notified via certified mail of the recommendation to Council to deny her application at this evening's Common Council meeting. A copy of the letter is attached for your review. Also, confidential information pertaining to the applicant's background has been distributed prior to this evening's meeting.

BUDGET/FISCAL IMPACT:

Applicants are charged an administrative fee of which a portion of the funds are applied towards background checks performed by the police department.

RECOMMENDATION:

Staff recommends that Council approves the Denial of an Operator's License.

TIMING/IMPLEMENTATION:

This item is scheduled for consideration at the September 17, 2019 Common Council meeting.

Attachments

Denial Letter



CITY OF BURLINGTON

City Clerk's Office
300 N. Pine Street, Burlington, WI, 53105
(262) 342-1161 – (262) 763-3474 fax
www.burlington-wi.gov

Monday, September 9, 2019

Ms. Christianne M. Kiepert
114 N. Milwaukee Street
Waterford, WI 53185

Subject: Denial of Operator's License

Dear Ms. Kiepert,

Upon review of your application and background check by the City of Burlington Police Department, it will be recommended to Council at the September 17, 2019 Common Council meeting, not to approve your application for a license to sell and/or serve fermented malt beverages and intoxicating liquors, based on Wisconsin State Statute 125.04(5)(b) that relate to licensing requirements, which specifies:

“Criminal offenders. No license or permit related to alcohol beverages, subject to §111.321, 111.322 and 111.335, may be issued under this chapter to any person who has habitually been a law offender or has been convicted of a felony unless the person has been duly pardoned.”

Your application is being denied because you have been identified as a felony offender. If you have any questions regarding this matter please contact Chief Mark Anderson at 262-342-1100. You will be refunded what was paid toward the Operator's License application, minus any fees and costs incurred to the City to process your background check.

Sincerely,

Diahnn Halbach
City Clerk
City of Burlington

Cc: Attorney John Bjelajac, Burlington City Attorney
Mark Anderson, Burlington Chief of Police



DATE: September 17, 2019

SUBJECT: SPECIAL EVENTS - To approve the Special Event Permit as submitted.

SUBMITTED BY: Diahnn Halbach, City Clerk

BACKGROUND/HISTORY:

A Special Event Permit is required for any planned extraordinary occurrence on the public right-of-way or public premises, including but not limited to parades, processions, bicycle or foot races, and festivals. Prior to Council approval, applications must be approved by the Police Department, Fire Department, Department of Public Works, Building Inspection, and Health Department if food is being served.

The following application(s) have been submitted for approval of a Special Event Permit:

Organization: Catholic Central High School

Event: Homecoming Parade

Date: Thursday, 10/3/2019

Location: Leave from parking lot to Chandler, Right on Kane, Right on Duane, Right on Randolph and back to parking lot

Time: 5:30 p.m. to 6:30 p.m.

Expected Attendance: 5 to 8 Floats and 4 to 6 cars to participate in the parade; plus parade spectators

BUDGET/FISCAL IMPACT:

There is no fee to apply for a Special Event Permit, however, the applicant shall pay a fee based on a rate as set by the Common Council per man-hour for City services as determined in the application review and approval process. These costs will be assessed on an individual basis and billed directly to the applicant by the corresponding department.

RECOMMENDATION:

Staff recommends that Council approves the Special Event applications as submitted.

TIMING/IMPLEMENTATION:

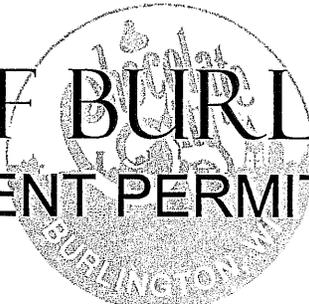
This item is scheduled for final consideration at the September 17, 2019 Common Council meeting.

Attachments

CCHS Homecoming Parade

emailed staff 9-4-19

CITY OF BURLINGTON SPECIAL EVENT PERMIT APPLICATION



Date of Application: 9/4/19

Permit Number: _____

SUMMARY OF EVENT

Event Title: Homecoming Parade Date of Event: 10/3/19

Event Location: Catholic Central High School

Nature of Event: Festival Parade Bike Race/Ride Foot Race/Run March/Processional
 Rally Circus Demonstration Other: _____

Site Plan Requirement: All applicants are required to submit a detailed Site Plan/Map. Site plans/maps must include location, any street closures, barricades, race/parade routes, stages, alcohol sale location, tents, etc.

Certificate of Insurance must be attached before permit can be issued.

Description of Event: Describe what you are planning so that reviewing officials can determine whether city services will be needed.

CCHS Homecoming Parade.
Leave SMS Parking lot - Head Down Chandler.
Right on Kane, Right on Duane, Right on
Randolph back to Parking lot

Anticipated Attendance (participants, staff, vendors, crowd, etc.): 5-8 Floats + 4-6 Cars.

Is this a multi-day event? Yes No If so, how many days? _____

Start Date: _____ End Date: _____

EVENT ORGANIZER INFORMATION

Applicant Name: Jennifer Robson Catholic Central High School

Group Represented: Catholic Central High School

Address: 148 McHenry St Burlington WI

Phone: 262 763-1510 Email: Jrobson@cchsnet.org.

Person In Charge of Event: Jennifer Robson / Bonnie Scholz

On-Site Contact: Jennifer Robson On-Site Phone: 262 763 1510
262 496-1558

Billing Address: _____

DETAILED EVENT INFORMATION

Event Set Up Date: 10/3/19 Time: 530.

Start Time For Event: 600 a.m./p.m. (a.m.) End Time For Event: 630. a.m./p.m. (p.m.)

Alcohol Being Served*? Yes No Licensed Agent: _____
 *An application for a Temporary Class "B"/"Class B" Retailer's License must be submitted and approved to serve alcohol.

Are Park Reservations Necessary? Yes No
 *Park reservations must be made via the Department of Public Works. Please call 262-342-1181 for more information.

Barricades Needed*? Yes No Amount Needed & Locations: For streets. Corner Kane + Chandler Kane + Duane R2001 Ph.
 *This may result in a fee

Will A Temporary Structure or Tent Be On-Site? Yes No Does the Tent have Sidewalls? Yes No

Police Services Requested*? Yes No

Hours & Dates Police Services Needed: _____
 *This may result in a fee

Trash Receptacles Needed*? Yes No Amount Needed & Locations _____
 *This may result in a fee

Person(s) Responsible for Clean Up After the Event: CCHS High School.

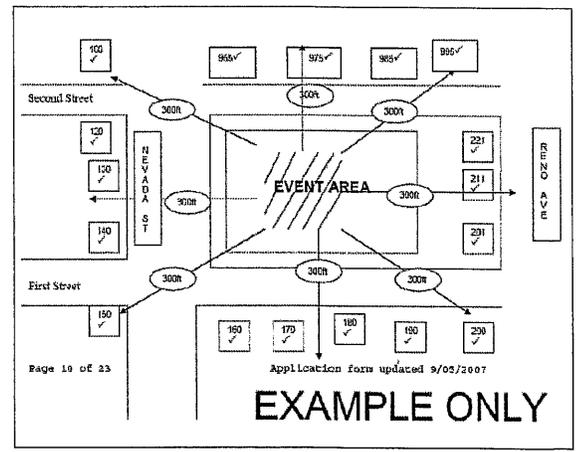
Picnic Tables Needed*? Yes No Amount Needed & Locations _____
 *This may result in a fee

Will Your Event Involve Live Performances, Loud Speakers or a DJ*? Yes No
 *Per Section 219-2A(7) of the Municipal Code, loudspeaker or sound-amplifying devices shall not be used between the hours of 10 PM to 8 AM and privileges may be revoked if the volume becomes a nuisance.

IMPACTED NEIGHBOR NOTIFICATION

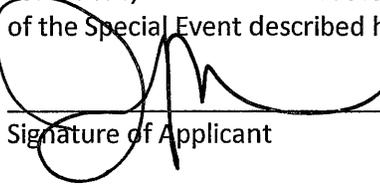
The Event Organizer shall notify all residences and businesses within any street closure or lane restriction area of the upcoming event. Notification shall include the following information:

- Event name
- Dates and times of event
- A brief description of the event
- Any closure areas
- Where attendees will be parking



AFFIDAVIT OF APPLICANT

I, the undersigned applicant, or authorized agent thereof, swear or affirm that the matters stated in the foregoing application are true and correct upon my personal knowledge and information for the purpose of requesting the City of Burlington to approve the Special Event and other permits herein applied for, that I am qualified and eligible to obtain the permit applied for and agree to pay all fees, to meet all requirements and any additional regulations, conditions, or restrictions set forth in the permit and to comply with the laws of the City of Burlington in the conduct of the Special Event described herein.

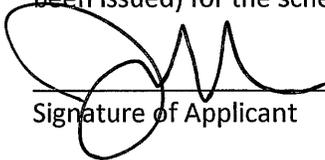


Signature of Applicant

9/4/19.

Date of Signature

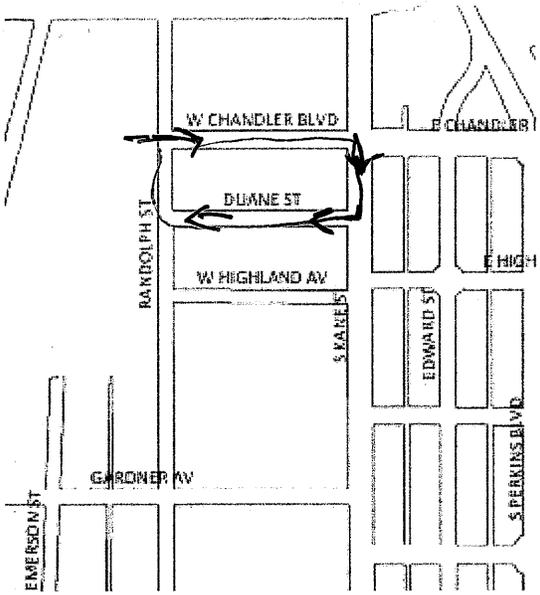
I/We, the undersigned, agree to abide by all City Ordinances and the rules and regulations which are made part of this permit application and hereby release, discharge, hold harmless and agree to defend the City of Burlington, its officers, agents, and employees from and against any and all loss that may arise out of or result from, in any way, in whole or in part, the scheduled event, the conduct or actions of any individual participating in or attending the scheduled event, the issuance of the Road Closing Permit or the closing of any road (whether or not a Permit has been issued) for the scheduled event.



Signature of Applicant

9/4/19

Date of Signature



CCHS
Parade Route

CITY OF BURLINGTON STAFF USE ONLY

POLICE DEPARTMENT REVIEW

Approval Recommended: YES NO

Police Hours Required: _____

Estimated Fee for Police Service: 0

Reviewed By: Chief Anderson

Date: 9-5-19 via email

Comments and/or Stipulations for Event:

PUBLIC WORKS DEPARTMENT REVIEW

Approval Recommended: YES NO

Hours Required: _____

Estimated Fee for DPW Service: _____

Reviewed By: P. Pigg

Date: 9-4-19 via email

Comments and/or Stipulations for Event:

FIRE DEPARTMENT REVIEW

Approval Recommended: YES NO

Hours Required: _____

Estimated Fee for BFD Service: _____

Reviewed By: Chief Babe

Date: 9-4-19 via email

Comments and/or Stipulations for Event:

BUILDING INSPECTION REVIEW

Approval Recommended: YES NO

Hours Required: _____

Estimated Fee for Bldg. Insp. Service: _____

Reviewed By: M. Duddy

Date: 9-5-19

Comments and/or Stipulations for Event:

HEALTH OFFICER REVIEW

Approval Recommended: YES NO

Hours Required: _____

Estimated Fee for Health Service: _____

Reviewed By: K. Hendricks

Date: 9-9-19

Comments and/or Stipulations for Event:

no services required

City Council Meeting Date: 9-17-19

City Council Approval Date: _____

Permit Number: _____

Notes: _____



DATE: September 17, 2019

SUBJECT: MOTION 19-939 - To approve an Indemnification Agreement and accept donated equipment from Advanced Safety Technologies Inc.

SUBMITTED BY: Peter Riggs, Director of Public Works

BACKGROUND/HISTORY:

Advanced Safety Technologies, Inc. (AST), in association with the Wisconsin Rural Water Association, has provided confined space entry and other safety training to Public Works Department staff for several years. Recently, AST asked if the City would like a donation of excess, confined space entry equipment they no longer need.

The City's current confined space entry equipment will need to be replaced within 2-3 years and the donated equipment would be an upgrade. Comparable equipment retails for approximately \$5,000. City staff have inspected the equipment and determined it to be in excellent condition. This equipment is used to protect staff entering confined spaces, such as lift station wells or manholes.

AST has requested that the City agree to indemnify them for liability related to future use of the equipment. The City Attorney drafted the following indemnification language, which AST has agreed is sufficient:

The City of Burlington, Wisconsin, (the "City") shall, and hereby does, INDEMNIFY AND HOLD HARMLESS Advanced Safety Technology, Inc. ("AST"), and its officers, directors, shareholders, employees and agents, from and against any claims, actions, judgments, damages, costs and expenses (including, but not limited to, reasonable actual attorney's fees), and/or liability of any nature whatsoever, that may arise, directly or indirectly, as a result of (i) the charitable donation made by AST to the City of the following equipment ("Equipment"): DBI-SALA® Model 8518000 5-Piece Advanced Hoist System; DBI-SALA® Advanced Vehicle Hitch Mount Sleeve; and the DBI-SALA® SALALIFT™ AND SALALIFT™ II WINCHES, and (ii) the use of the Equipment by the City's employees and agents, including any property damage and/or bodily injury (including death), that may be sustained by any person as a result of such use.

BUDGET/FISCAL IMPACT:

Acceptance of this donation will mean the City does not have to purchase replacement equipment in the near future. This equipment has an estimated value of \$5,000.

RECOMMENDATION:

Staff recommends approval of the indemnification agreement and acceptance of the donated equipment from Advanced Safety Technologies.

TIMING/IMPLEMENTATION:

This item is presented for discussion at the September 3, 2019 Committee of the Whole meeting and for final consideration at the September 17, 2019 Common Council meeting.

Attachments

AST Letter



Department of Public Works

Street & Park Department
2200 S. Pine Street, Burlington, WI 53105
(262) 539-3770 – (262) 539-3773 fax
www.burlington-wi.gov

September 18, 2019

Vincent Matarrese
Advanced Safety Technology, INC.
14301 W. Lincoln Avenue
New Berlin, WI
53151

Vince,

On behalf of the Department of Public Works, thank you for the donation of confined space entry equipment. As you know, we take confined space entry seriously. This generous donation gives us another tool for safe entry.

At their September 17, 2019 meeting, the Common Council of the City of Burlington passed a motion approving the following indemnification agreement to accompany the donated equipment.

The City of Burlington, Wisconsin, (the "City") shall, and here by does, INDEMNIFY AND HOLD HARMLESS Advanced Safety Technology, Inc. ("AST"), and its officers, directors, shareholders, employees and agents, from and against any claims, actions, judgments, damages, costs and expenses (including, but not limited to, reasonable actual attorney`s fees), and/or liability of any nature whatsoever, that may arise, directly or indirectly, as a result of (i) the charitable donation made by AST to the City of the following equipment ("Equipment"): DBI-SALA® Model 8518000 5-Piece Advanced Hoist System; DBI-SALA® Advanced Vehicle Hitch Mount Sleeve; and the DBI-SALA® SALALIFT™ AND SALALIFT™ II WINCHES, and (ii) the use of the Equipment by the City`s employees and agents, including any property damage and/or bodily injury (including death), that may be sustained by any person as a result of such use.

Again, thank you for the donation. We appreciate it and your years of training services provided to the City of Burlington.

Sincerely,

Peter Riggs
Director of Public Works



DATE: September 17, 2019

SUBJECT: MOTION 19-940 - To approve the 2018 Annual Audit compiled by Sitzberger & Company, S.C.

SUBMITTED BY: Steven DeQuaker, Finance Director

BACKGROUND/HISTORY:

The 2018 Annual Audit was completed by Sitzberger & Company, S.C. (Sitzberger) out of Lake Geneva, Wisconsin. This is the second year Sitzberger has completed the audit for the City of Burlington.

The 2018 Budget vs Actual performed better than expected overall in both Revenues and Expenditures. The General Fund Balance at year-end is listed at \$2,529,411 "Fund Balances - End of Year", as shown on page 9. This is 31.6% of 2018 Expenditures, shown on the prior page 8.

On page 9, note the negative Fund Balance of \$1,100,553. This is the Capital Infrastructure Fund. The 2018 Budget allowed for a partial transfer to reimburse the shortage of this fund, but it was delayed and will be reduced during the 2019, 2020 and 2021 budget years. TIF Closures in 2018 along with Expenditure restraint payment in 2019 will allow this fund to be cleared. Effectively, the General Fund covers this shortage, which reduces the "spendable" fund balance.

Page 11 shows the Overall General Fund Revenues vs Expenditures. Revenues are over budget by \$921,908 due to receiving the TIF Excess Increment at the very end of the year (shown in Misc Other Income) and Court fines collections of older past due amounts through State Debt Collection in the amount of \$111,503. The rest of the income performed better than expected, including interest income. Expenditures were also under budget due to cost savings in several departments and also personnel changes that were budgeted, but did not happen as of the end of 2018.

Enterprise funds are continuing to be stable in cash and in meeting their bond requirements. (pages 12-16, with cash balances on page 16). A good portion of the "cash" in the Sewer Utility is due to the bond taken out in 2018 which also covered some 2019 capital projects. The airport continues its good performance by solid costing of Fuel sales, Federal Grants use and monitoring expenses.

These are a few of the highlights from the Audit document. This evening, Brian Snyder from Sitzberger, will present the audit and discuss the management letter and audit findings. Brian will also answer any questions the Council may have.

BUDGET/FISCAL IMPACT:

The fiscal impact of this year's budget will help in eliminating the deficit in the Capital Infrastructure fund, which the Council has previously agreed to during the 2019 Budget Workshop. This was planned and part of the use of TIF close dollars. The higher fund balance will also help bolster the 2019 budget which should perform at or better than expected, assuming no changes in standard operations of City Departments.

RECOMMENDATION:

Staff recommends accepting the 2018 Audit from Sitzberger.

TIMING/IMPLEMENTATION:

This item is for discussion at the September 3, 2019 Committee of the Whole meeting and is scheduled for final consideration at the September 17, 2019 Common Council meeting.

Attachments

2018 Audit Highlights

2018 Complete Audit

City of Burlington

2018 Financial Statements Highlights

9/3/19 Board Meeting

Pages 1-2 – Auditors’ Report

- In our opinion, the financial statements are presented fairly in all aspects
- Clean opinion

Pages 5-6 – Balance Sheet – Governmental Funds

- Total Governmental Fund Balance \$8,427,301 *(decreased \$1,267,525)*
- Fund Balance Deficit
 - o Capital Projects – Infrastructure (\$1,100,553)
- Restricted Fund Balances
 - o TIF #3 Bond Reserve \$2,181,075
 - o TIF #3 Revolving Loan \$28,479
 - o Environmental TIF Debt Service \$2,228,791
 - o TIF #5 Capital Projects \$52,170
 - o General Capital Projects \$366,461
- Unassigned General Fund Balance = \$920,140 *(increased \$314,112)*
 - o Considered healthy if balance exceeds 25% operating expenses *(3 months)*
 - o 25% of operating expenses = \$2,001,283
 - o Unassigned balance = 12%
 - 2017 = 9%
 - 2016 = 8%
 - 2015 = 8%
 - 2014 = 0% *(Negative balance)*

Page 11 – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget & Actual

- Overall Positive Variance \$1,464,110
- Total Revenues – Positive variance \$921,908 *(Actual>Budget)*
 - o Licenses & permits +\$91,561 *(Building & electrical permits)*
 - o Fines & forfeitures +\$111,503 *(Court penalty costs)*
 - o Investment Income +\$91,344
 - o Other income +\$629,593 *(TIF #3 refund)*
- Total Expenses – Positive variance \$600,070 *(Actual<Budget)*
 - o All departments had a positive variance
 - Public Safety +\$287,160
 - Public Works +\$159,266

(Note: Detailed budget pages 56-59)

Page 14 – Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds

- Net Position decreased (\$281,011) *(2017 decreased \$330,042)*
 - o Water \$114,995
 - o Sewer (\$368,715) *(Debt service interest \$303,836)*
 - o Airport (\$27,291)
- Net Operating Income \$530,791 *(2017 = \$441,260)*
 - o Water \$674,365
 - o Sewer (\$141,283)
 - o Airport (\$2,291)
- Charges for Services \$ / Gallons Sold (000s)

	<u>Water Utility</u>		<u>Sewer Utility</u>	
2018	2,375,112	/ 498,120	2018	3,291,547 / 364,486
2017	2,400,930	/ 509,720	2017	3,195,536 / 376,765

Pages 15-16 – Statement of Cash Flows – Proprietary Funds

(Statement summarizes the amount of cash entering and leaving the City; Excludes non-cash items)

- Positive cash flow \$399,670 *(Increase in cash)*
 - o Water +\$49,338
 - o Sewer +\$243,523
 - o Airport +\$106,809

Pages 31-34 – Note E – Capital Assets

- Assets Additions
 - o Governmental Activities \$5,571,577 *(Community pool, Lewis Street Retaining Wall, & Terrance Ave.)*
 - o Water & Sewer Utilities \$888,435 *(Water/Sanitary Mains, Well #11, & Other Equipment)*

Pages 35-37 – Note G – Long-Term Obligations

- Total Debt Outstanding \$36,834,313
- General Obligation Debt \$22,575,000
- Utilizing 48% of statutory debt limit *(See page 37)*
 - o 2017 = 59%
 - o 2016 = 52%
- Important to be cognizant of this when deciding on future projects

Pages 42-44 – Note J – Tax Incremental Financing Districts

- TIF District #3
 - o Closed March 20, 2018
 - o Excess tax increments of \$1,277,781 refunded to overlying tax districts
 - o City refunded \$505,675
- Environmental Remediation District
 - o District closed March 20, 2018 through increment sharing with TID #3
- TIF District #5
 - o Net costs to be recovered at 12/31/18 = \$3,272,830 *(Dissolution date October 2022)*
 - o Recovered \$1,577,510 in 2018 *(tax increments & developer reimbursements)*
 - o Remaining is intended to be repaid through future tax increment collections

Page 47 – Note N – Restatement of Net Position

- Prior Period Adjustment to correct misstatement of WRS pension benefit deferred outflows/inflows.
- Increase to Net Position *(not cash)*:
 - o Governmental Activities \$1,050,002
 - o Business-type Activities \$199,405

Management Letter

- Material Weakness
 - o Material Audit Adjustments
- Significant Deficiencies
 - o Segregation of Duties
 - o Preparation of Financial Statements
- Other Comments
 - o FDIC Insurance
 - o Interfund Balances
 - o Self-Insurance Fund Deficit Balance
 - o Infrastructure Capital Projects Fund Deficit Balance
 - o Implementation of Statement No. 84, Fiduciary Activities



CITY OF BURLINGTON

Finance Department

300 N. Pine St. • Burlington, WI • 53105-1435

Finance Director/Treasurer: (262) 342-1170

Deputy Clerk/Treasurer: (262) 342-1177

Accounts Payable: (262) 342-1172 • Fax: (262) 767-9025

www.burlington-wi.gov

August 16, 2019

Sitzberger & Company, S.C.
326 Center Street
Lake Geneva, Wisconsin 53147

This representation letter is provided in connection with your audit of the financial statements of the City of Burlington, which comprise the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of August 1, 2019, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 26, 2018, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the accounts.
- 9) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 10) Guarantees, whether written or oral, under which the City of Burlington is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the City from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the City Council or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 13) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 14) We have no knowledge of any fraud or suspected fraud that affects the City and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 15) We have no knowledge of any allegations of fraud or suspected fraud affecting the City's financial statements communicated by employees, former employees, regulators, or others.
- 16) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 17) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 18) We have disclosed to you the identity of the City's related parties and all the related party relationships and transactions of which we are aware.

Government - specific

- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) The City has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows or resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 22) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 23) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance.
- 24) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of noncompliance with provisions of contracts and grant agreements that we believe have a material effect on the determination of financial statement amounts or other financial data significant to the audit objectives.
- 25) We have identified and disclosed to you all instances that have occurred or are likely to have occurred, of abuse that could be quantitatively or qualitatively material to the financial statements or other financial data significant to the audit objectives.
- 26) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 27) As part of your audit, you assisted with preparation of the financial statements and related notes. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
- 28) The City has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 29) The City has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 30) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 31) The financial statements properly classify all funds and activities in accordance with GASB Statement No. 34.
- 32) All funds that meet the quantitative criteria in GASBS Nos. 34 and 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

- 33) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 34) Investments, derivative instruments, and land and other real estate held by endowments are properly valued.
- 35) Provisions for uncollectible receivables have been properly identified and recorded.
- 36) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 37) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 38) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 39) Deposits and investment securities and derivative instruments are properly classified as to risk and are properly disclosed.
- 40) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 41) We have appropriately disclosed the City's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position is properly recognized under the policy.
- 42) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 43) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 44) With respect to the supplementary information:
 - a) We acknowledge our responsibility for presenting the supplementary information in accordance with accounting principles generally accepted in the United States of America, and we believe the supplementary information, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - b) If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

Signature: _____

Carina G. Watters

City Administrator

Signature: _____

Steven J. LeBucher
City Finance Director



CPAs and Business Advisors

www.sitzbergercpas.com

To the City Council
City of Burlington, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City of Burlington for the year ended December 31, 2018. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 26, 2018. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Burlington are described in Note A to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were the useful life of capital assets and the value of retirement obligations.

Management's estimate of the useful life of capital assets and the value of retirement obligations is based on past experience. We evaluated the key factors and assumptions used to develop the useful life of capital assets and value of retirement obligations in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

To the City Council
City of Burlington, Wisconsin

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following material adjustments needed as a result of audit procedures were corrected by management:

Recording the PSC required tax equivalent - \$500,310
Record municipal court fees and fines - \$118,150
Record transfer to debt service fund - \$159,482
Record current year tax revenue - \$11,706,008
Record capital asset additions - \$364,710
Record joint meter cost allocation - \$51,562
Adjustment to airport fuel inventory - \$37,068
Record additional airport accounts receivable - \$16,705
Reclassify chipper lease to debt service fund - \$30,964
Record transfer of increment share to ER TIF - \$1,599,332
Record closure entries for TIF #1 - \$621,208
Record closure entries for TIF #3 - \$2,159,143
Reclassify water fund bond proceeds - \$88,179
Record water and sewer depreciation expense - \$2,296,353

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 1, 2019.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City of Burlington auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

To the City Council
City of Burlington, Wisconsin

Other Matters

We applied certain limited procedures to the required supplementary information (RSI), as listed in the table of contents that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information as listed in the table of contents which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the City of Burlington and management of the City of Burlington and is not intended to be and should not be used by anyone other than these specified parties.

Sitzberger & Company, S.C.

Sitzberger & Company, S.C.
Lake Geneva, Wisconsin
August 1, 2019



CPAs and Business Advisors

www.sitzbergercpas.com

To the City Council
City of Burlington, Wisconsin

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Burlington (“City”) as of and for the year ended December 31, 2018, in accordance with auditing standards generally accepted in the United States of America, we considered the City’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, we do not express an opinion on the effectiveness of the City’s internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency in the City’s internal control to be a material weakness:

MATERIAL AUDIT ADJUSTMENTS

During the course of our audit, we proposed a number of adjusting journal entries that were required to prevent the financial statements from being materially misstated. We recommend that management review the nature of these entries in order to determine if these adjustments could be made prior to the audit.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the City’s internal control to be significant deficiencies:

SEGREGATION OF DUTIES

Under ideal conditions, there are many procedures and controls designed to limit the access of any one individual to all phases of a transaction. Many entities the size of the City do not have a large enough administrative staff to adequately segregate the various procedures from any one individual. Management should constantly be aware of this condition and realize that the concentration of duties and responsibilities in a limited number of individuals is not desirable from a control point of view. Because the overlapping responsibilities exist, you need to rely on your direct knowledge of the City’s operations and trust in and have contact with employees to control and safeguard assets. This may continue to be an acceptable method for you to use for years to come.

To the City Council
City of Burlington, Wisconsin

PREPARATION OF FINANCIAL STATEMENTS

The City Council and management share the ultimate responsibility for the City's internal control. It is acceptable to outsource various accounting functions; however the responsibility for internal control cannot be outsourced.

The City engages Sitzberger & Company, S.C. to assist in the preparation of the City's financial statements and accompanying disclosures. However as independent auditors, Sitzberger & Company, S.C. cannot be considered part of the City's internal control. The City Council should design and implement a review procedure to ensure that the financial statements and disclosures are complete and accurate. These review procedures should be performed by an individual possessing a thorough understanding of applicable generally accepted accounting principles and knowledge of the City's activities and operations.

During our audit, we also became aware of the following deficiencies in internal control other than significant deficiencies or material weaknesses, and other matters that are opportunities for strengthening internal controls and operating efficiency of the City.

FDIC Insurance

You may note that at December 31, 2018 the City had significant amounts of deposits in excess of the FDIC insurance limits. We note that the City does collateralize various deposits through Bank of America. When taking these factors into account, we noted the City was carrying uncollateralized and uninsured deposits of \$1,401,712 as of December 31, 2018. At minimum we would advise the City to look at its options to maximize insurance coverage and collateral of its deposits.

Interfund Balances

During the audit we noted some large interfund balances between certain funds of the City. The outstanding balances between funds results mainly from the time lag between the dates that interfund goods and services are provided or reimbursable expenses occur; transactions are recorded in the accounting system; and payments between funds are made. The City should review these balances and ensure repayment schedules are created. Please see Note F to the financial statements for additional information regarding these interfund balances.

Self-Insurance Fund Deficit Balance

The City maintains a separate "internal service" fund to account for charges made to City departments for employee insurance premiums and payments made for medical and dental claims incurred. Due to significant claims paid in recent years, including \$1,317,201 in 2018, the deficit fund balance in the fund decreased from \$244,117 to \$145,165. The deficit balance effects the General Fund as the deficit is financed by this fund. Management should review these amounts to ensure they are appropriate to eliminate this deficit in future years.

Infrastructure Capital Projects Fund Deficit Balance

The Infrastructure Capital Projects Fund reported a deficit (negative) fund balance of \$1,100,553 at December 31, 2018 and of \$1,051,735 at December 31, 2017 and similar negative balances since 2014. The deficit balance, consequently, effects the fund balance of the City's General Fund as the deficit is financed by that fund. Although previous audit management letters reviewed by us have discussed the deficit fund balance of the Infrastructure Capital Projects Fund, we believe its significance to the financial statements warrants repeated discussion.

To the City Council
City of Burlington, Wisconsin

Implementation of Statement No. 84, Fiduciary Activities

The Governmental Accounting Standards Board (GASB) issued Statement No. 84 *Fiduciary Activities* in January 2017. This statement provides criteria for state and local governments to use to identify whether an activity is fiduciary and should be reported as a fiduciary fund type in the basic financial statements. This will include amongst other activities, the tax collection responsibilities of the municipality as well as municipal courts, if any. GASB Statement No. 84 also allows for a government to use a fiduciary fund for pass-through grants where the government does not have administrative or direct financial involvement with the grant. Thorough consideration will be necessary to ensure all activities that are fiduciary are identified and reported in accordance with this GASB statement. This statement will be effective for the 2019 audit period.

This communication is intended solely for the information and use of management, the City Council and others within the organization, and is not intended and should not be used by anyone other than these specified parties.

Sincerely,

Sitzberger & Company, S.C.

Sitzberger & Company, S.C.
Lake Geneva, Wisconsin
August 1, 2019

CITY OF BURLINGTON

**INDEPENDENT AUDITORS' REPORT
AND
FINANCIAL STATEMENTS**

YEAR ENDED DECEMBER 31, 2018

CITY OF BURLINGTON

TABLE OF CONTENTS

	<u>PAGES</u>
<u>INDEPENDENT AUDITORS' REPORT</u>	1 - 2
<u>BASIC FINANCIAL STATEMENTS</u>	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	3
STATEMENT OF ACTIVITIES	4
FUND FINANCIAL STATEMENTS	
BALANCE SHEETS - GOVERNMENTAL FUNDS	5 - 6
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION	7
STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS	8 - 9
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES	10
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND	11
STATEMENTS OF NET POSITION - PROPRIETARY FUNDS	12 - 13
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS	14
STATEMENTS OF CASH FLOWS - PROPRIETARY FUNDS	15 - 16
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS	17
NOTES TO BASIC FINANCIAL STATEMENTS	18 - 47
<u>REQUIRED SUPPLEMENTARY INFORMATION</u>	
SCHEDULE OF CITY'S PROPORTIONATE SHARE OF NET PENSION LIABILITY (ASSET) - WISCONSIN RETIREMENT SYSTEM	49
SCHEDULE OF CITY CONTRIBUTIONS - WISCONSIN RETIREMENT SYSTEM	49
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	50

CITY OF BURLINGTON

TABLE OF CONTENTS - CONTINUED

	<u>PAGES</u>
<u>SUPPLEMENTARY INFORMATION</u>	
NONMAJOR GOVERNMENTAL FUNDS - COMBINING BALANCE SHEETS	52 - 53
NONMAJOR GOVERNMENTAL FUNDS - COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES	54 - 55
GENERAL FUND - SCHEDULES OF REVENUES - BUDGET AND ACTUAL	56 - 57
GENERAL FUND - SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL	58 - 59
LONG-TERM DEBT SCHEDULES	60 - 73



CPAs and Business Advisors

www.sitzbergercpas.com

INDEPENDENT AUDITORS' REPORT

To the City Council
City of Burlington, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Burlington, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the City of Burlington's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Burlington as of December 31, 2018, and the respective changes in financial position and, where applicable, the cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

611 N. Barker Road, Suite 200 Brookfield, WI 53045 | Phone: 262.860.1724 | Fax: 262.860.1726

326 Center Street Lake Geneva, WI 53147 | Phone: 262.248.6281 | Fax: 262.248.6088

7040 N. Green Bay Ave, Milwaukee, WI 53209 | Phone: 414.351.5511 | Fax: 414.351.6696

To the City Council
City of Burlington, Wisconsin

Emphasis of a Matter

As described in Note N to the financial statements, the December 31, 2017 financial statement have been restated to correct a misstatement in the reporting of Wisconsin Retirement System pension benefits. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted Management’s Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Burlington’s basic financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

This supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The Long-Term Debt Schedules as listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sitzberger & Company, S.C.

Sitzberger & Company, S.C.
Lake Geneva, Wisconsin
August 1, 2019

CITY OF BURLINGTON
STATEMENT OF NET POSITION
DECEMBER 31, 2018

	Primary Government		Totals	Component Unit
	Governmental Activities	Business-type Activities		Housing Authority
<u>ASSETS</u>				
Cash and investments	\$ 2,680,468	\$ 3,613,571	\$ 6,294,039	\$ 62,791
Receivables:				
Tax levy	8,169,305	-	8,169,305	-
Accounts and other	707,585	1,334,749	2,042,334	301
Special assessments	4,233	142,968	147,201	-
Internal balances	438,886	(438,886)	-	-
Inventories	-	69,214	69,214	-
Prepayments	65,211	1,870	67,081	14,650
Restricted Assets - cash and investments	4,438,345	419,352	4,857,697	187,905
Notes receivable	1,783,856	-	1,783,856	-
Other deferred debits	-	654	654	-
Capital Assets:				
Land	24,089,365	1,164,332	25,253,697	87,236
Other capital assets, net of depreciation	34,878,868	42,083,143	76,962,011	2,100,884
Net pension asset	917,221	174,190	1,091,411	8,668
TOTAL ASSETS	78,173,343	48,565,157	126,738,500	2,462,435
<u>DEFERRED OUTFLOWS OF RESOURCES</u>				
Deferred outflows related to pension	1,700,443	322,930	2,023,373	17,728
<u>LIABILITIES</u>				
Accounts payable and other accrued expenses	601,753	377,506	979,259	13,139
Accrued interest payable	122,514	18,877	141,391	1,308
Deposits held	30,825	-	30,825	36,364
Long-term obligations, due in one year	2,995,082	1,107,381	4,102,463	29,568
Liabilities Payable from Restricted Assets:				
Accrued interest payable	-	45,938	45,938	-
Non-current Liabilities:				
Long-term obligations, due in more than one year	18,805,883	13,925,967	32,731,850	2,171,283
Compensated absences	229,643	56,991	286,634	-
TOTAL LIABILITIES	22,785,700	15,532,660	38,318,360	2,251,662
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Property taxes	8,604,000	-	8,604,000	-
Deferred inflows related to pension	1,805,750	342,929	2,148,679	17,067
TOTAL DEFERRED INFLOWS OF RESOURCES	10,409,750	342,929	10,752,679	17,067
<u>NET POSITION</u>				
Net investment in capital assets	37,167,268	28,214,127	65,381,395	71,762
Restricted for debt service	4,409,866	419,352	4,829,218	-
Restricted for capital projects	418,631	-	418,631	-
Restricted for revolving loan	28,479	-	28,479	-
Restricted for pension	811,914	154,191	966,105	9,329
Restricted for Housing Authority	-	-	-	151,541
Unrestricted	3,842,178	4,224,828	8,067,006	(21,198)
TOTAL NET POSITION	\$ 46,678,336	\$ 33,012,498	\$ 79,690,834	\$ 211,434

See accompanying notes.

CITY OF BURLINGTON
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2018

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Unit Housing Authority
					Governmental Activities	Business-type Activities	Totals	
PRIMARY GOVERNMENT								
<u>GOVERNMENTAL ACTIVITIES</u>								
General government	\$ 1,173,385	\$ 696,838	\$ -	\$ -	\$ (476,547)	\$ -	\$ (476,547)	\$ -
Public safety	4,467,534	512,315	113,935	-	(3,841,284)	-	(3,841,284)	-
Public works	3,228,251	2,334	637,313	89,673	(2,498,931)	-	(2,498,931)	-
Health and human services	85,798	-	-	-	(85,798)	-	(85,798)	-
Culture, recreation, and education	1,722,135	27,386	368,658	4,000	(1,322,091)	-	(1,322,091)	-
Conservation and development	293,453	25,707	-	-	(267,746)	-	(267,746)	-
Interest and fiscal charges	575,219	-	-	-	(575,219)	-	(575,219)	-
Other	228,596	-	-	-	(228,596)	-	(228,596)	-
TOTAL GOVERNMENTAL	11,774,371	1,264,580	1,119,906	93,673	(9,296,212)	-	(9,296,212)	-
<u>BUSINESS-TYPE ACTIVITIES</u>								
Water	1,778,574	2,398,785	-	17,262	-	637,473	637,473	-
Sewer	3,602,250	3,291,547	-	47,850	-	(262,853)	(262,853)	-
Airport	765,692	763,401	-	-	-	(2,291)	(2,291)	-
TOTAL BUSINESS-TYPE	6,146,516	6,453,733	-	65,112	-	372,329	372,329	-
TOTAL PRIMARY GOVERNMENT	17,920,887	7,718,313	1,119,906	158,785	(9,296,212)	372,329	(8,923,883)	-
<u>COMPONENT UNIT</u>								
Housing Authority	\$ 475,136	\$ 329,645	\$ 82,290	\$ -				(63,201)
<u>GENERAL REVENUES AND TRANSFERS</u>								
Property taxes levied for general purposes					11,761,690	-	11,761,690	-
Franchise taxes					142,664	-	142,664	-
Public accommodation taxes					134,991	-	134,991	-
Payments in lieu of taxes					40,896	-	40,896	-
Intergovernmental revenues not restricted to specific programs					501,804	-	501,804	-
Property rents					59,804	-	59,804	-
(Loss) on sale of capital assets					(9,906)	-	(9,906)	(1,859)
Unrestricted investment earnings					233,826	47,016	280,842	878
Transfers					525,310	(525,310)	-	-
TOTAL GENERAL REVENUES AND TRANSFERS					13,391,079	(478,294)	12,912,785	(981)
CHANGE IN NET POSITION					4,094,867	(105,965)	3,988,902	(64,182)
NET POSITION - BEGINNING OF YEAR					41,533,467	32,919,058	74,452,525	275,616
Prior Period Adjustment					1,050,002	199,405	1,249,407	-
NET POSITION - BEGINNING OF YEAR, AS RESTATED					42,583,469	33,118,463	75,701,932	275,616
NET POSITION - END OF YEAR					\$ 46,678,336	\$ 33,012,498	\$ 79,690,834	\$ 211,434

See accompanying notes.

CITY OF BURLINGTON
BALANCE SHEETS
GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	General	TIF No. 3	Capital Projects			Other Governmental Funds	Total Governmental Funds
		Debt Service	TIF No. 5	General	Infrastructure		
ASSETS							
Cash and investments	\$ 467,528	\$ -	\$ 35,211	\$ 369,169	\$ 443,507	\$ 2,161,476	\$ 3,476,891
Receivables:							
Tax levy	6,271,587	-	201,700	-	-	1,696,018	8,169,305
Accounts and other	43,472	-	660,045	-	-	-	703,517
Special assessments	4,233	-	-	-	-	-	4,233
Due from other funds	477,685	-	-	-	-	-	477,685
Prepayments	65,211	-	-	-	-	-	65,211
Restricted Assets:							
Cash and investments	-	2,181,075	-	-	-	2,257,270	4,438,345
Advances to other funds	1,544,060	-	-	-	-	-	1,544,060
Notes receivable	869,683	-	-	-	-	914,173	1,783,856
TOTAL ASSETS	9,743,459	2,181,075	896,956	369,169	443,507	7,028,937	20,663,103
LIABILITIES							
Accounts payable and accrued expenses	468,516	-	86	2,708	-	20,009	491,319
Deposits held	30,825	-	-	-	-	-	30,825
Advances from other funds	-	-	-	-	1,544,060	-	1,544,060
TOTAL LIABILITIES	499,341	-	86	2,708	1,544,060	20,009	2,066,204
DEFERRED INFLOWS OF RESOURCES							
Deferred revenue	6,706,282	-	844,700	-	-	2,610,191	10,161,173
Deferred special assessments	8,425	-	-	-	-	-	8,425
TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 6,714,707	\$ -	\$ 844,700	\$ -	\$ -	\$ 2,610,191	\$ 10,169,598

See accompanying notes.

CITY OF BURLINGTON
BALANCE SHEETS - CONTINUED
GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	General	TIF No. 3	Capital Projects		Other Governmental Funds	Total Governmental Funds
		Debt Service	TIF No. 5	General		
<u>FUND BALANCES</u>						
Nonspendable for:						
Prepayments	\$ 65,211	\$ -	\$ -	\$ -	\$ -	\$ 65,211
Net advances to other funds	1,544,060	-	-	-	-	1,544,060
Restricted	-	2,181,075	52,170	366,461	2,257,270	4,856,976
Assigned	-	-	-	-	2,141,467	2,141,467
Unassigned	920,140	-	-	-	(1,100,553)	(180,413)
TOTAL FUND BALANCES	<u>2,529,411</u>	<u>2,181,075</u>	<u>52,170</u>	<u>366,461</u>	<u>4,398,737</u>	<u>8,427,301</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 9,743,459</u>	<u>\$ 2,181,075</u>	<u>\$ 896,956</u>	<u>\$ 369,169</u>	<u>\$ 7,028,937</u>	<u>\$ 20,663,103</u>

See accompanying notes.

CITY OF BURLINGTON
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
YEAR ENDED DECEMBER 31, 2018

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS \$ 8,427,301

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds as assets.

Capital assets	92,081,014	
Accumulated depreciation	<u>(33,112,781)</u>	58,968,233

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.

Deferred revenue		1,565,598
------------------	--	-----------

The City's proportionate share of the Wisconsin Retirement System net pension asset is reported on the statement of net position, but is not reported in the governmental funds.

917,221

Deferred outflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.

1,700,443

Deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds.

(1,805,750)

Long-term debt and related items are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Long-term liabilities at year end consist of:

Notes and bonds payable	(21,800,965)	
Compensated absences	<u>(229,643)</u>	(22,030,608)

Accrued interest payable on debt is not due and payable in the current period and, therefore, is not reported as a liability in the governmental funds.

(122,514)

Internal service funds are used by management to charge the costs of health and dental insurance benefits to individual funds. The assets and liabilities of this fund are included in governmental activities in the statement of net position.

(941,588)

TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES \$ 46,678,336

CITY OF BURLINGTON
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2018

	General	TIF No. 3	Capital Projects			Other Governmental Funds	Total Governmental Funds
		Debt Service	TIF No. 5	General	Infrastructure		
REVENUES							
General property taxes	\$ 5,186,631	\$ 4,573,829	\$ 378,943	\$ -	\$ -	\$ 1,622,287	\$ 11,761,690
Payments in lieu of taxes	40,896	-	-	-	-	-	40,896
Room tax and other taxes	134,991	-	-	-	-	-	134,991
Intergovernmental	1,183,945	-	-	89,673	-	305,717	1,579,335
Licenses and permits	517,611	-	-	-	-	-	517,611
Fines and forfeitures	241,503	-	-	-	-	-	241,503
Charges for services	60,638	-	-	-	-	16,065	76,703
Special assessments	23,234	-	-	-	-	-	23,234
Investment income	117,844	3,582	8,844	50,844	6,557	46,156	233,827
Repayments of note receivable principal	-	-	-	-	-	992,881	992,881
Other	640,593	-	1,260,776	-	-	128,104	2,029,473
TOTAL REVENUES	8,147,886	4,577,411	1,648,563	140,517	6,557	3,111,210	17,632,144
EXPENDITURES							
Current:							
General government	1,084,320	3,363	2,412	-	-	1,530	1,091,625
Public safety	4,113,765	-	-	-	-	33,263	4,147,028
Public works	1,903,945	-	-	-	55,375	-	1,959,320
Health and human services	85,798	-	-	-	-	-	85,798
Culture, recreation, and education	571,926	-	-	-	-	815,741	1,387,667
Conservation and development	245,377	-	-	-	-	48,076	293,453
Capital outlay	-	-	1,500	4,295,929	-	176,555	4,473,984
Debt Service:							
Principal	-	2,350,000	775,000	-	-	933,404	4,058,404
Interest and fiscal charges	-	89,300	67,141	-	-	493,478	649,919
TOTAL EXPENDITURES	8,005,131	2,442,663	846,053	4,295,929	55,375	2,502,047	18,147,198
EXCESS (DEFICIENCY) OF REVENUES							
OVER EXPENDITURES	\$ 142,755	\$ 2,134,748	\$ 802,510	\$(4,155,412)	\$ (48,818)	\$ 609,163	\$ (515,054)

See accompanying notes.

CITY OF BURLINGTON
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CONTINUED
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2018

	General	TIF No. 3	Capital Projects			Other Governmental Funds	Total Governmental Funds
		Debt Service	TIF No. 5	General	Infrastructure		
<u>OTHER FINANCING SOURCES (USES)</u>							
Transfers in	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 1,953,285	\$ 1,978,285
Transfers out	(353,953)	(1,599,332)	-	-	-	-	(1,953,285)
Water utility tax equivalent	500,310	-	-	-	-	-	500,310
Refunds to overlying districts	-	(1,277,781)	-	-	-	-	(1,277,781)
TOTAL OTHER FINANCING SOURCES (USES)	171,357	(2,877,113)	-	-	-	1,953,285	(752,471)
NET CHANGE IN FUND BALANCES	314,112	(742,365)	802,510	(4,155,412)	(48,818)	2,562,448	(1,267,525)
FUND BALANCES - BEGINNING OF YEAR	2,215,299	2,923,440	(750,340)	4,521,873	(1,051,735)	1,836,289	9,694,826
FUND BALANCES - END OF YEAR	\$ 2,529,411	\$ 2,181,075	\$ 52,170	\$ 366,461	\$ (1,100,553)	\$ 4,398,737	\$ 8,427,301

See accompanying notes.

CITY OF BURLINGTON
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2018

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS \$ (1,267,525)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

Capital outlays	4,359,318	
Depreciation expense	<u>(1,836,997)</u>	2,522,321

In the statement of activities, losses on the sale of capital assets are shown, whereas in the governmental funds only the proceeds on the sale (if any) are shown.

Loss on disposal of capital assets		(9,906)
------------------------------------	--	---------

Changes in the net pension liability (asset) and related deferred inflows and outflows or resources as a result of employer contributions, changes in assumptions and proportionate share and the difference between the expected and actual experience of the plan.

(112,078)

Long-term receivables not available are reported as revenue in the fund financial statements when collected or currently available, but are recognized as revenue when earned in the government-wide financial statements.

Notes receivable transactions		(1,106,567)
Special assessments transactions		(7,892)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Principal payments on long-term debt		4,058,404
--------------------------------------	--	-----------

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Changes in interest accrued on long-term debt		74,700
Changes in compensated absences		19,586

The net revenue of internal service fund activity is reported with governmental activities.

(76,176)

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 4,094,867

CITY OF BURLINGTON
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)
<u>REVENUES</u>			
General property taxes	\$ 5,186,631	\$ 5,186,631	\$ -
Payments in lieu of taxes	85,000	40,896	(44,104)
Room tax	115,000	134,900	19,900
Other taxes	200	91	(109)
Intergovernmental	1,138,097	1,183,945	45,848
Licenses and permits	426,050	517,611	91,561
Fines and forfeitures	130,000	241,503	111,503
Charges for services	92,500	60,638	(31,862)
Special assessments	15,000	23,234	8,234
Investment income	26,500	117,844	91,344
Other	11,000	640,593	629,593
TOTAL REVENUES	<u>7,225,978</u>	<u>8,147,886</u>	<u>921,908</u>
<u>EXPENDITURES</u>			
Current:			
General government	1,164,372	1,084,320	80,052
Public safety	4,400,925	4,113,765	287,160
Public works	2,063,211	1,903,945	159,266
Health and human services	86,163	85,798	365
Culture, recreation, and education	661,410	571,926	89,484
Conservation and development	289,120	245,377	43,743
TOTAL EXPENDITURES	<u>8,665,201</u>	<u>8,005,131</u>	<u>660,070</u>
EXCESS (DEFICIENCY) OF EXPENDITURES OVER REVENUES	<u>(1,439,223)</u>	<u>142,755</u>	<u>1,581,978</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	44,000	25,000	(19,000)
Transfers out	(234,775)	(353,953)	(119,178)
Water utility tax equivalent	480,000	500,310	20,310
TOTAL OTHER FINANCING SOURCES (USES)	<u>289,225</u>	<u>171,357</u>	<u>(117,868)</u>
CHANGES IN FUND BALANCES	(1,149,998)	314,112	<u>\$ 1,464,110</u>
FUND BALANCES - BEGINNING OF YEAR	<u>2,215,299</u>	<u>2,215,299</u>	
FUND BALANCES - END OF YEAR	<u>\$ 1,065,301</u>	<u>\$ 2,529,411</u>	

See accompanying notes.

CITY OF BURLINGTON
STATEMENTS OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2018

	Business-type Activities - Enterprise Funds				Governmental Activities -
	Water Utility	Sewer Utility	Airport	Totals	Internal Service Fund
<u>ASSETS</u>					
Current Assets:					
Cash and investments	\$ 604,534	\$ 1,685,075	\$ 527,539	\$ 2,817,148	\$ -
Customer accounts receivable	616,324	532,099	2,819	1,151,242	-
Special assessments receivable	33,539	109,429	-	142,968	-
Other receivables	92,833	90,674	-	183,507	4,068
Inventories	16,680	-	52,534	69,214	-
Prepaid expenditures	1,870	-	-	1,870	-
Total Current Assets	<u>1,365,780</u>	<u>2,417,277</u>	<u>582,892</u>	<u>4,365,949</u>	<u>4,068</u>
Non-current Assets:					
Restricted Assets:					
Cash and investments	216,373	202,979	-	419,352	-
Other Assets:					
Other deferred debits	-	654	-	654	-
Capital Assets:					
Land	260,027	778,671	125,634	1,164,332	-
Other capital assets, net of depreciation	17,735,966	22,998,364	1,348,813	42,083,143	-
Total Capital Assets	<u>17,995,993</u>	<u>23,777,035</u>	<u>1,474,447</u>	<u>43,247,475</u>	<u>-</u>
Net pension asset	73,234	100,956	-	174,190	-
TOTAL ASSETS	<u>19,651,380</u>	<u>26,498,901</u>	<u>2,057,339</u>	<u>48,207,620</u>	<u>4,068</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Deferred outflows related to pension	135,768	187,162	-	322,930	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 19,787,148</u>	<u>\$ 26,686,063</u>	<u>\$ 2,057,339</u>	<u>\$ 48,530,550</u>	<u>\$ 4,068</u>

See accompanying notes.

CITY OF BURLINGTON
STATEMENTS OF NET POSITION - CONTINUED
PROPRIETARY FUNDS
DECEMBER 31, 2018

	Business-type Activities - Enterprise Funds				Governmental
	Water Utility	Sewer Utility	Airport	Totals	Activities - Internal Service Fund
<u>LIABILITIES</u>					
Current Liabilities:					
Accounts payable	\$ 178,777	\$ 109,280	\$ 50,157	\$ 338,214	\$ 110,434
Accrued payroll	15,461	23,831	-	39,292	-
Accrued interest payable	15,354	3,523	-	18,877	-
Due to general fund	438,886	-	-	438,886	38,799
Current general obligation bonds	50,000	40,000	-	90,000	-
Total Current Liabilities	<u>698,478</u>	<u>176,634</u>	<u>50,157</u>	<u>925,269</u>	<u>149,233</u>
Current Liabilities Payable from Restricted Assets:					
Current revenue bonds payable	327,281	690,100	-	1,017,381	-
Accrued interest payable	-	45,938	-	45,938	-
Total Current Liabilities Payable from Restricted Assets	<u>327,281</u>	<u>736,038</u>	<u>-</u>	<u>1,063,319</u>	<u>-</u>
Non-current Liabilities:					
Revenue bonds payable	2,645,703	9,710,264	-	12,355,967	-
General obligation bonds payable	760,000	810,000	-	1,570,000	-
Compensated absences	27,373	29,618	-	56,991	-
Total Non-current Liabilities	<u>3,433,076</u>	<u>10,549,882</u>	<u>-</u>	<u>13,982,958</u>	<u>-</u>
TOTAL LIABILITIES	<u>4,458,835</u>	<u>11,462,554</u>	<u>50,157</u>	<u>15,971,546</u>	<u>149,233</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Deferred inflows related to pension	<u>144,176</u>	<u>198,753</u>	<u>-</u>	<u>342,929</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	14,213,009	12,526,671	1,474,447	28,214,127	-
Restricted for debt service	216,373	202,979	-	419,352	-
Restricted for pension	64,826	89,365	-	154,191	-
Unrestricted	689,929	2,205,741	532,735	3,428,405	(145,165)
TOTAL NET POSITION	<u>15,184,137</u>	<u>15,024,756</u>	<u>2,007,182</u>	<u>32,216,075</u>	<u>(145,165)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	<u>\$ 19,787,148</u>	<u>\$ 26,686,063</u>	<u>\$ 2,057,339</u>	<u>\$ 48,530,550</u>	<u>\$ 4,068</u>

See accompanying notes.

CITY OF BURLINGTON
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2018

	Business-type Activities - Enterprise Funds				Governmental
	Water Utility	Sewer Utility	Airport	Totals	Activities - Internal Service Fund
<u>OPERATING REVENUES</u>					
Charges for service	\$ 2,375,112	\$ 3,291,547	\$ -	\$ 5,666,659	\$ -
Fuel sales	-	-	666,897	666,897	-
Billings to departments	-	-	-	-	1,442,480
Other	22,167	-	96,504	118,671	22,576
TOTAL OPERATING REVENUES	2,397,279	3,291,547	763,401	6,452,227	1,465,056
<u>OPERATING EXPENSES</u>					
Operation and maintenance	1,040,487	1,724,216	122,357	2,887,060	-
Fuel for resale	-	-	551,403	551,403	-
Depreciation	652,066	1,664,930	82,573	2,399,569	-
Taxes	30,361	43,684	9,359	83,404	-
Insurance claims and administration	-	-	-	-	1,374,885
TOTAL OPERATING EXPENSES	1,722,914	3,432,830	765,692	5,921,436	1,374,885
OPERATING INCOME (LOSS)	674,365	(141,283)	(2,291)	530,791	90,171
<u>NONOPERATING REVENUES (EXPENSES)</u>					
Investment income	18,462	28,554	-	47,016	8,781
Grant proceeds	15,561	-	-	15,561	-
Insurance proceeds	1,506	-	-	1,506	-
Interest expense	(96,290)	(303,836)	-	(400,126)	-
TOTAL NONOPERATING REVENUE (EXPENSE)	(60,761)	(275,282)	-	(336,043)	8,781
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	613,604	(416,565)	(2,291)	194,748	98,952
Capital contributions - other	1,701	47,850	-	49,551	-
Transfers out	-	-	(25,000)	(25,000)	-
Tax equivalent to municipality	(500,310)	-	-	(500,310)	-
CHANGE IN NET POSITION	114,995	(368,715)	(27,291)	(281,011)	98,952
NET POSITION -					
BEGINNING OF YEAR	14,985,307	15,277,901	2,034,473	32,297,681	(244,117)
Prior Period Adjustment	83,835	115,570	-	199,405	-
NET POSITION - BEGINNING OF YEAR, AS RESTATED	15,069,142	15,393,471	2,034,473	32,497,086	(244,117)
NET POSITION - END OF YEAR	\$ 15,184,137	\$ 15,024,756	\$ 2,007,182	32,216,075	\$ (145,165)
Adjustment to reflect consolidation of internal service fund activities.				796,423	
NET POSITION OF BUSINESS-TYPE ACTIVITIES				\$ 33,012,498	

See accompanying notes.

CITY OF BURLINGTON
 STATEMENTS OF CASH FLOWS
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2018

	Business-type Activities - Enterprise Funds				Governmental
	Water Utility	Sewer Utility	Airport	Totals	Activities - Internal Service Fund
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>					
Receipts from customers and users	\$ 2,445,805	\$ 3,319,533	\$ 769,052	\$ 6,534,390	\$ -
Receipts from interfund services provided	-	-	-	-	1,460,988
Payments to suppliers	(262,879)	(746,009)	(637,243)	(1,646,131)	-
Payments to employees	(714,642)	(1,045,637)	-	(1,760,279)	-
Payments for interfund services used	-	-	-	-	(1,469,769)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,468,284	1,527,887	131,809	3,127,980	(8,781)
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>					
Transfers to other funds	(500,310)	-	(25,000)	(525,310)	-
NET CASH (USED) BY NONCAPITAL FINANCING ACTIVITIES	(500,310)	-	(25,000)	(525,310)	-
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>					
Capital contributions	1,701	47,850	-	49,551	-
Acquisition and construction of capital assets	(596,090)	(292,345)	-	(888,435)	-
Proceeds of debt	88,179	-	-	88,179	-
Grant and insurance proceeds	17,067	-	-	17,067	-
Principal paid on bonds / leases	(360,800)	(785,726)	-	(1,146,526)	-
Interest paid	(97,312)	(306,796)	-	(404,108)	-
Special assessment collections	10,157	24,099	-	34,256	-
NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(937,098)	(1,312,918)	-	(2,250,016)	-
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>					
Investment income	18,462	28,554	-	47,016	8,781
NET CASH PROVIDED BY INVESTING ACTIVITIES	18,462	28,554	-	47,016	8,781
NET CHANGE IN CASH AND INVESTMENTS	49,338	243,523	106,809	399,670	-
CASH AND INVESTMENTS - BEGINNING OF YEAR	771,569	1,644,531	420,730	2,836,830	-
CASH AND INVESTMENTS - END OF YEAR	\$ 820,907	\$ 1,888,054	\$ 527,539	\$ 3,236,500	\$ -

See accompanying notes.

CITY OF BURLINGTON
 STATEMENTS OF CASH FLOWS - CONTINUED
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2018

	Business-type Activities - Enterprise Funds				Governmental
	Water Utility	Sewer Utility	Airport	Totals	Activities - Internal Service Fund
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET</u>					
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>					
Operating income (loss)	\$ 674,365	\$ (141,283)	\$ (2,291)	\$ 530,791	\$ 90,171
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	652,066	1,664,930	82,573	2,399,569	-
Depreciation charged to clearing account	23,400	(23,400)	-	-	-
(Increase) decrease in customer and other receivables	48,526	27,986	5,651	82,163	(4,068)
(Increase) decrease in inventories	3,309	-	(1,575)	1,734	-
(Increase) decrease in prepaid expenditures	(1,870)	-	-	(1,870)	-
(Increase) decrease in net pension and deferred items	8,948	12,336	-	21,284	-
Increase (decrease) in accounts payable	133,845	2,060	47,451	183,356	8,279
Increase (decrease) in accrued payroll	(23)	1,019	-	996	-
Increase (decrease) in deposits held	-	(3,000)	-	(3,000)	-
Increase (decrease) in due to other funds	(61,424)	-	-	(61,424)	(103,163)
Increase (decrease) in compensated absences payable	(12,858)	(12,761)	-	(25,619)	-
NET CASH FLOWS PROVIDED (USED) BY OPERATING ACTIVITIES	<u>1,468,284</u>	<u>1,527,887</u>	<u>131,809</u>	<u>3,127,980</u>	<u>(8,781)</u>
<u>RECONCILIATION OF CASH AND INVESTMENTS TO STATEMENT OF NET POSITION - PROPRIETARY FUNDS</u>					
Cash and investments reported as current assets	604,534	1,685,075	527,539	2,817,148	-
Cash and investments reported as restricted assets	216,373	202,979	-	419,352	-
CASH AND INVESTMENTS - END OF YEAR	<u>\$ 820,907</u>	<u>\$ 1,888,054</u>	<u>\$ 527,539</u>	<u>\$ 3,236,500</u>	<u>\$ -</u>

NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES

Capital additions of \$1,701 and \$47,850 were contributed to the water and sewer utilities, respectively, by developers.

CITY OF BURLINGTON
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2018

	<u>Tax Roll</u>	<u>Municipal Court</u>	<u>Developers' Reimbursement</u>	<u>Totals</u>
<u>ASSETS</u>				
Cash and investments	\$ 6,499,158	\$ 13,123	\$ 7,824	\$ 6,520,105
Taxes receivable	6,215,093	-	-	6,215,093
TOTAL ASSETS	<u>12,714,251</u>	<u>13,123</u>	<u>7,824</u>	<u>12,735,198</u>
<u>LIABILITIES</u>				
Accounts payable	183,508	13,123	-	196,631
Due to county and state	3,325,709	-	-	3,325,709
Due to school and VTAE districts	9,205,034	-	-	9,205,034
Deposits held	-	-	7,824	7,824
TOTAL LIABILITIES	<u>12,714,251</u>	<u>13,123</u>	<u>7,824</u>	<u>12,735,198</u>
NET POSITION	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies

The basic financial statements of the City of Burlington (the “City”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the City are described below.

Reporting Entity

The City of Burlington is a municipal corporation governed by an elected mayor and eight-member council. The accompanying financial statements present the City and its component unit, an entity for which the City is considered to be financially accountable. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City.

Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization’s governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. Although it is a legally separate entity, standards set forth in Statement No. 61 of the Governmental Accounting Standards Board require that the financial statements of the Housing Authority of the City of Burlington be reported as a component unit of the City due to the appointment of its board of commissioners by the City’s mayor. The Housing Authority of the City of Burlington is reported as a discretely presented component unit to emphasize that it is an entity that is legally separate from the City. The financial information included in the statement of net position is as of the Housing Authority’s fiscal year end of August 31, 2018. Complete financial statements for the component unit may be obtained at its administrative offices:

Riverview Manor
580 Madison Street
Burlington, Wisconsin 53105

Basis of Presentation

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees and charges for goods or services. Eliminations have been made to avoid double counting of internal activities of the City.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The City does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund equity, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

- a. Total assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or proprietary fund that the City believes is particularly important to financial statement users may be reported as a major fund.

Major Governmental Funds

The City reports the following major governmental funds:

General Fund - accounts for the City's primary operating activities. It is used to account for and report all financial resources of the City except those required to be accounted for in another fund.

TIF No. 3 Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term obligation debt of the City's Tax Incremental Financing District No. 3.

TIF No. 5 Capital Projects Fund - accounts for the financial resources segregated for the acquisition and construction of major capital facilities for the City's Tax Incremental Financing District No. 5. The City chose to classify this fund as major although it did not meet the criteria indicated above.

General Capital Projects Fund - accounts for the financial resources for the acquisition and construction of general capital projects for the City.

Infrastructure Capital Projects Fund - accounts for the financial resources segregated for the acquisition and construction of major infrastructure projects for the City.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

Major Proprietary Funds

The City reports the following major proprietary funds:

Sewer Utility Enterprise Fund - accounts for the activities of operating the sewage treatment plant, sewage pumping stations, and collections systems.

Water Utility Enterprise Fund - accounts for the activities of operating the water distribution system.

Airport Enterprise Fund - accounts for the activities of the City's airport operations. The City chose to classify this fund as major although it did not meet the criteria indicated above.

Non-Major Funds

The City reports the following non-major governmental funds:

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The City reports the following non-major special revenue funds:

- Library Operations
- Community Development Block Grant
- TIF No. 3 Revolving Loan
- Park Development
- Library Trust
- Police Donations
- Wehmhoff
- DeRozier

General Debt Service Fund - accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest except those required to be accounted for in another fund.

Environmental TIF District Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term obligation debt of the City's Environmental Tax Increment Financing District No. 1.

Capital Projects Funds - Capital projects funds are used to account for financial resources segregated for the acquisition and construction of major capital facilities. The City reports the following non-major capital projects funds:

- Revolving Capital Projects
- Facade Grants

Additionally, the City reports the following fund types:

Internal Service Fund - The internal service fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, on a cost reimbursement basis. The City's internal service fund accounts for the City's risk financing activities related to its employee health insurance medical claims.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

Agency Funds - Trust and agency funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. For the City, the agency funds are:

Tax Roll Fund
Municipal Court Bond Fund
Developers' Reimbursement Fund

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the City's Water and Sewer Utilities, and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the City is entitled to the resources and the amounts are available. Amounts owed to the City which are not available, are recorded as receivables and deferred inflows of resources. Amounts received prior to the entitlement period are also recorded as deferred inflows of resources.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Fund Financial Statements (continued)

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and deferred inflows of resources.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The preparation of the City's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and related notes. Actual results could differ from those estimates.

Cash and Investments

The City's cash and investments are considered to be cash on hand, demand deposits, savings deposits, certificates of deposit, the Wisconsin Local Government Investment Pool and government agency securities. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows for the enterprise funds, cash equivalents are temporary cash investments with a maturity of three months or less at the date of purchase. Pooled bank accounts that are shared between its various accounting funds are maintained.

Investment of City funds are restricted by state statutes. Permitted investments for the City include any of the following:

- Time deposits in any credit union, bank, savings bank, trust company, or savings and loan association which is authorized to transact business in Wisconsin.
- Bonds or securities of any county, drainage district, technical college district, city, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority, or by the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government and its agencies.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Receivables

Accounts receivable in all funds report amounts that have arisen in the ordinary course of business and are stated net of allowances for uncollectable amounts.

Property taxes are levied in December on the assessed value as of the prior January 1. Property taxes are recorded as a receivable and deferred revenue in the appropriate fund in the year levied because the taxes are restricted to funding the succeeding year's budget appropriations. In addition to property taxes for the City, taxes are collected for and remitted to the state and county governments as well as the local school districts and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as deferred revenues and due to other governments on the statement of net position. Property tax payments received prior to year-end are reflected in the agency fund. Interest on delinquent property taxes is recognized as revenue when received.

Details of the City's property tax calendar for the 2018 tax levy follows:

Lien and levy dates	December 2018
Real estate collection due dates:	
First installment due	January 31, 2019
Second installment due	July 31, 2019
Personal property tax due in full	January 31, 2019
Final settlement with county	August 2019
Tax sale of 2018 delinquent real estate taxes	October 2021

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds and due to other funds on the balance sheet as appropriate. See Note H for additional information. For the statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Inventories

Inventories of the utility enterprise fund are generally used in the operation and maintenance of the Water Utility. The inventories are valued at cost using the first-in/first-out method (FIFO), which approximates market value. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

CITY OF BURLINGTON
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Restricted Assets

Cash and equivalents of the City’s governmental and proprietary funds have been restricted for the following purposes:

	Governmental Funds	Proprietary Funds	Total
Bond reserve account	\$ -	\$ 216,373	\$ 216,373
Bond debt service fund	-	202,979	202,979
TIF No. 3 debt service	2,181,075	-	2,181,075
TIF No. 3 revolving loan	28,479	-	28,479
Environmental TIF debt service	2,228,791	-	2,228,791
Total Restricted Assets	\$ 4,438,345	\$ 419,352	\$ 4,857,697

Capital Assets

Government Wide Statements – In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of two years, except for certain assets of the Water and Sewer Utilities which may be capitalized at a lower cost. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation. The costs of maintenance and repairs that do not add to the value of the asset or extend the asset life are not capitalized. No interest was capitalized during the current year.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

Buildings	50 – 75 Years
Land improvements	30 Years
Roads	30 Years
Other infrastructure	30 – 50 Years
Vehicles	5 – 10 Years
Office equipment	6 – 10 Years
Computer equipment	5 Years

Fund Financial Statements – In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Compensated Absences

City employees earn vacation time in varying amounts in accordance with City policy. All full-time employees are eligible for paid vacation annually on the anniversary of their date of hire. Payments for vacation will be made at rates in effect when the benefits are used. At December 31, 2018, the total vacation benefits accrued were \$34,452 for the governmental activities and \$8,050 for the business-type activities.

All regular full-time employees who have completed 30 calendar days of employment are eligible to earn sick leave at the rate of one day per month. Employees may accumulate sick leave to a maximum of 150 days. It is the City's policy to pay for unused sick leave upon retirement or death at a rate of \$50 per day or apply it to future retiree health insurance premiums at a rate of \$75 per day. The City determined its liability for accumulated sick pay benefits payable based on the option of applying \$75 per day toward health insurance premiums. The total sick leave benefits payable upon termination or retirement were approximately \$195,191 for the governmental activities and \$48,941 for the business-type activities.

All vested vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City reports deferred outflows of resources related to the WRS net pension liability (asset), which is explained in more detail in Note I.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items that qualify for reporting in this category. The first item, property taxes, will be recognized as an inflow of resources in the subsequent year for which it was levied. The second item, deferred inflows related to the WRS net pension liability (asset), is explained in more detail in Note I. The City also has an additional type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental fund balance sheet. The governmental fund reports unavailable revenues from special assessments. This amount is deferred and recognized as an inflow of resources in the period the amount become available.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Pensions

For purposes of measuring the net pension liability (assets), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position and Fund Balances

Equity is classified as Net Position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation, and any capital related deferred outflows of resources and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.

Restricted Net Position - Consists of Net Position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - Consists of Net Position which are available for appropriation and expenditure in future periods and are neither classified as restricted or as net investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Governmental Fund Financial Statements

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Governmental fund balance is classified as nonspendable, restricted, committed, assigned, or unassigned. Following are descriptions of fund balance classifications.

Restricted Fund Balance - includes amounts that have constraints placed upon the use of the resources either by an external party or imposed by law through a constitutional provision or enabling legislation.

Assigned Fund Balance - includes amounts that are constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. For governmental funds, other than the general fund, this is the residual amount within the fund that is not restricted or committed. Assignments of fund balance are created by the City Council.

Committed Fund Balance - includes amounts that can be used only for the specific purposes pursuant to constraints imposed by a formal action of the City Council, the City's highest level of decision-making authority. This formal action is a City Council resolution.

Nonspendable Fund Balance - includes amounts that cannot be spent because they are not in a spendable form and cannot be converted to cash or because they are legally or contractually required to remain intact.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note A - Summary of Significant Accounting Policies (continued)

Net Position and Fund Balances (continued)

Unassigned Fund Balance - is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports an unassigned fund balance amount.

When an expenditure/expense is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) resources are available, it is the City's general policy to use restricted resources first.

When expenditures/expenses are incurred for purposes for which unrestricted (committed, assigned, and unassigned) resources are available, and amounts in any of these unrestricted classifications could be used, it is the City's general policy to spend committed resources first, followed by assigned amounts, and then unassigned amounts.

Utility User Rates

Water utility user rates currently in place were established by the Wisconsin Public Service Commission effective January 27, 2016. Sewer utility rates currently in place were approved by the City Council effective January 1, 2017.

Note B - Stewardship, Compliance, and Accountability

Budgetary Information

The City reviews and adopts its annual budget by December or earlier of the preceding year. The budgetary information included in the accompanying financial statements is comprised of the originally approved budget plus or minus approved revisions of budgeted revenues and expenditures. These budgets are adopted on a basis consistent with GAAP. Management control of the budgetary process has been established at the departmental level of expenditure. A department can be a fund, cost center, program or other activity for which control of expenditures is considered desirable. Budget appropriations for certain capital projects funds are project oriented, often possessing multi-year lives; consequently, budgeted capital projects expenditures are controlled through fund balances. The budget may be amended for supplemental appropriations periodically during the year. Budget changes require a two-thirds approval by the City Council. The 2018 general fund budget was not amended.

General Fund Nonspendable Fund Balances

The fund balance of the general fund at December 31, 2018 was nonspendable for the following:

	<u>Amount</u>
Prepaid expenditures	\$ 65,211
Advances to other funds	1,544,060
Total Nonspendable Fund Balance	<u>\$ 1,609,271</u>

CITY OF BURLINGTON
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018

Note B - Stewardship, Compliance, and Accountability (continued)

Deficit Fund Equity

The following individual fund had deficit fund balance as of December 31, 2018:

	Deficit
Infrastructure Capital Projects Fund	\$ (1,100,553)

The deficit fund balance in the infrastructure fund will be eliminated by future borrowing or general fund transfers.

Utility Bond Covenant Compliance

The 2011 Waterworks System Revenue Refunding Bonds, Series 2011A require the maintenance of a bond reserve account in the amount of \$205,000. This account was properly funded at December 31, 2018.

Resolutions for water and sewer revenue bonds also specify that a debt service fund be established for monthly deposits of principal and interest payments coming due. Monthly deposits to fund the calculated balances required at year end were not made; however, bond resolutions additionally stipulate that amounts transferred to the debt service fund be sufficient to pay principal and interest on bonds as the payments become due. All principal and interest payments on outstanding debt were made timely.

Note C - Cash and Investments

The City's cash and investments at December 31, 2018 consisted of the following:

	Carrying Amount	Bank Balance	Uncollateralized Uninsured Deposits	Associated Risks
Checking and savings accounts	\$ 17,096,409	\$ 18,123,208	\$ 1,401,712	Custodial
Local Government Investment Pool	125,872	125,872	-	Credit
Certificates of deposit	70,853	70,853	-	Custodial
Government agency securities	377,549	377,549	-	Credit
Petty cash	1,158	-	-	N/A
Total cash and investments	\$ 17,671,841	\$ 18,697,482	\$ 1,401,712	

The City's cash and investments are reported in the financial statements as follows:

Per Statement of Net Position	
Cash and investments	\$ 6,294,039
Restricted cash and investments	4,857,697
Per Statement of Fiduciary Net Position	
Tax Collection Fund	6,499,158
Municipal Court	13,123
Developer's Reimbursement Fund	7,824
Total cash and investments	\$ 17,671,841

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note C - Cash and Investments (continued)

The City addresses the following risks related to its cash and investments:

Credit Risk

The City has policies to minimize credit risk, which is the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the types of securities listed in the policy resolution.
- The common council shall by resolution each year approve the public depositories within the City that are deemed appropriate for use under the state and federal law.
- Diversifying the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized.
- Maintain balances with its banking financial institutions that do not exceed the combined amount FDIC insurance and State Deposit Guarantee Fund insurance, along with the amount of collateralized deposits per an agreement with its primary banking institution. However, deposits may temporarily exceed the insured and collateralized amounts during periods when property taxes are collected.

Interest Rate Risk

The City has policies to minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

Custodial Risk

The City has policies to minimize custodial risk, which is the risk that in the event of a financial institution failure, the City's deposits may not be returned to it, by:

- Maintaining a list of financial institutions, public depositories and broker/dealers authorized by resolution to provide deposit and investment services.
- All financial institutions, public depositories and broker/dealers authorized by resolution to provide deposit and investment services must supply as appropriate audited financial statements demonstrating compliance with state and federal capital adequacy guidelines.

The Federal Depositor's Insurance Corporation FDIC insures the deposits of the City in the amount of \$250,000 for demand deposits (interest-bearing and noninterest bearing) and \$250,000 in time and savings deposits (including NOW accounts). Deposits may exceed the amount of FDIC insurance available at certain times during the year due primarily to the collection of property taxes. In addition, the Wisconsin State Deposit Guarantee Fund provides coverage under state law of \$400,000 per public depositor and per public depository above the amount provided by the FDIC. This amount may not be realized given the size of the Guarantee Fund in relation to the pool of deposits it insures.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board and administered by the State of Wisconsin Department of the Treasury. Investments in the LGIP are not rated. The SIF is not registered and has no plans to register with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25.50. The SIF reports the fair value of its underlying assets annually. The City has the right to withdraw its funds in total on one day's notice. At December 31, 2018, the fair value of the City's share of the LGIP assets was substantially equal to the amount reported above.

CITY OF BURLINGTON
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018

Note C - Cash and Investments (continued)

Fair Value Measurements of Investments

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets and is described as follows:

- Level 1 Unadjusted quoted prices in active markets for identical assets or liabilities that a government can access at the measurement date.
- Level 2 Significant inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- Level 3 Significant unobservable inputs for an asset or liability.

	Fair Value Measurement Using			
	Level 1	Level 2	Level 3	Total
Government agency securities	\$ 377,549	\$ -	\$ -	\$ 377,549

Note D - Receivables

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also report deferred inflows of resources in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and deferred inflows of resources reported in the governmental funds were as follows:

	Unavailable	Unearned
Property and other taxes receivable	\$ -	\$ 8,169,305
Water utility property tax equivalent	-	438,886
Special assessments not yet due (general fund)	8,425	-
Notes and accounts receivable	1,783,856	-
Total deferred / unearned revenue for governmental funds	\$ 1,792,281	\$ 8,608,191

The City has issued notes receivable which are due for the following purposes:

Purpose	Date of Issue	Interest Rate	Original Principal	Balance 12/31/2018
Environmental TIF Capital Projects	9/1/2010	7.00%	\$ 1,160,000	\$ 869,683
Community Development Block Grant	7/6/2010	2.00%	340,000	233,448
Community Development Block Grant	12/31/2011	2.00%	400,000	202,500
Community Development Block Grant	7/2/2013	0.00%	202,500	128,000
Community Development Block Grant	6/1/2015	Varies	28,410	5,536
TIF No. 3 Revolving Loan	1/24/2013	1.625%	175,000	165,215
TIF No. 3 Revolving Loan	7/1/2016	1.75%	70,000	43,888
TIF No. 3 Revolving Loan	12/31/2017	1.75%	140,000	135,586
Total				\$ 1,783,856

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note E - Capital Assets

Governmental Activities

Governmental capital asset activity for the year ended December 31, 2018 was as follows:

Governmental Activities:	Balance Beginning	Additions	Deletions	Balance Ending
Capital assets not being depreciated				
Land	\$ 24,083,170	\$ 6,195	\$ -	\$ 24,089,365
Construction in progress	1,208,454	-	1,208,454	-
Total capital assets not being depreciated	<u>25,291,624</u>	<u>6,195</u>	<u>1,208,454</u>	<u>24,089,365</u>
Capital assets being depreciated:				
Building and improvements	10,129,231	-	-	10,129,231
Land improvements & structures	3,469,845	-	-	3,469,845
Machinery and equipment	8,020,680	281,741	78,002	8,224,419
Infrastructure	40,878,320	5,289,836	-	46,168,156
Total capital assets being depreciated	<u>62,498,076</u>	<u>5,571,577</u>	<u>78,002</u>	<u>67,991,651</u>
Less: accumulated depreciation	<u>(31,333,882)</u>	<u>(1,836,997)</u>	<u>(58,096)</u>	<u>(33,112,783)</u>
Net capital assets being depreciated	<u>31,164,194</u>	<u>\$ 3,734,580</u>	<u>\$ 19,906</u>	<u>34,878,868</u>
Net governmental activities capital assets	<u>\$ 56,455,818</u>			<u>\$ 58,968,233</u>

Depreciation expense was charged to governmental activities of the City as follows:

General government	\$ 43,772
Public safety	288,518
Public works (includes depreciation of infrastructure)	1,212,017
Culture and recreation	292,690
Total governmental activities depreciation expense	<u>\$ 1,836,997</u>

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note E - Capital Assets (continued)

Business-type Activities

Capital asset activity in the business type activities for the year ended December 31, 2018 was as follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Water Utility:				
Capital assets not being depreciated				
Land	\$ 260,027	\$ -	\$ -	\$ 260,027
Construction in progress	765,691	113,567	879,258	-
Total capital assets not being depreciated	<u>1,025,718</u>	<u>113,567</u>	<u>879,258</u>	<u>260,027</u>
Capital assets being depreciated				
Buildings and improvements	3,069,562	-	-	3,069,562
Machinery and equipment	3,423,220	659,081	-	4,082,301
Infrastructure	19,084,316	702,701	70,425	19,716,592
Total capital assets being depreciated	<u>25,577,098</u>	<u>1,361,782</u>	<u>70,425</u>	<u>26,868,455</u>
Total capital assets	<u>26,602,816</u>	<u>1,475,349</u>	<u>949,683</u>	<u>27,128,482</u>
Less: accumulated depreciation	<u>(8,527,448)</u>	<u>(675,466)</u>	<u>(70,425)</u>	<u>(9,132,489)</u>
Capital assets net of depreciation	<u>\$ 18,075,368</u>	<u>\$ 799,883</u>	<u>\$ 879,258</u>	<u>\$ 17,995,993</u>
Sewer Utility:				
Capital assets not being depreciated				
Land	\$ 778,671	\$ -	\$ -	\$ 778,671
Construction in progress	-	258,560	258,560	-
Total capital assets not being depreciated	<u>778,671</u>	<u>258,560</u>	<u>258,560</u>	<u>778,671</u>
Capital assets being depreciated				
Buildings and system	27,156,174	-	-	27,156,174
Machinery and equipment	7,039,164	33,786	-	7,072,950
Infrastructure	16,949,402	258,560	130,000	17,077,962
Total capital assets being depreciated	<u>51,144,740</u>	<u>292,346</u>	<u>130,000</u>	<u>51,307,086</u>
Total capital assets	<u>51,923,411</u>	<u>550,906</u>	<u>388,560</u>	<u>52,085,757</u>
Less: accumulated depreciation	<u>(26,797,192)</u>	<u>(1,641,530)</u>	<u>(130,000)</u>	<u>(28,308,722)</u>
Sewer capital assets net of depreciation	<u>\$ 25,126,219</u>	<u>\$ (1,090,624)</u>	<u>\$ 258,560</u>	<u>\$ 23,777,035</u>

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note E - Capital Assets (continued)

Business-type Activities (continued)

Airport:	Balance Beginning	Additions	Deletions	Balance Ending
Capital assets not being depreciated				
Land	\$ 125,634	\$ -	\$ -	\$ 125,634
Total capital assets not being depreciated	<u>125,634</u>	<u>-</u>	<u>-</u>	<u>125,634</u>
Capital assets being depreciated:				
Buildings	627,810	-	-	627,810
Land improvements	2,054,267	-	-	2,054,267
Machinery and equipment	301,350	-	-	301,350
Total capital assets being depreciated	<u>2,983,427</u>	<u>-</u>	<u>-</u>	<u>2,983,427</u>
Total capital assets	<u>3,109,061</u>	<u>-</u>	<u>-</u>	<u>3,109,061</u>
Less: accumulated depreciation	<u>(1,552,041)</u>	<u>(82,573)</u>	<u>-</u>	<u>(1,634,614)</u>
Airport capital assets net of depreciation	<u>\$ 1,557,020</u>	<u>\$ (82,573)</u>	<u>\$ -</u>	<u>\$ 1,474,447</u>

Depreciation expense was charged to business-type activities of the City as follows:

Water Utility	\$ 675,466
Sewer Utility	1,641,530
Airport	<u>82,573</u>
Total business-type activities depreciation expense	<u>\$ 2,399,569</u>

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note E - Capital Assets (continued)

Discretely Presented Component Unit

Capital asset activity for the Housing Authority of the City of Burlington for the year ended August 31, 2018 follows:

	Balance Beginning	Additions	Deletions	Balance Ending
Governmental Activities:				
Capital assets not being depreciated				
Land	\$ 87,236	\$ -	\$ -	\$ 87,236
Total capital assets not being depreciated	<u>87,236</u>	<u>-</u>	<u>-</u>	<u>87,236</u>
Capital assets being depreciated:				
Buildings and improvements	3,689,334	13,770	4,000	3,699,104
Furniture and equipment	209,359	20,396	6,798	222,957
Landscaping	258,270	4,235	267	262,238
Total capital assets being depreciated	<u>4,156,963</u>	<u>38,401</u>	<u>11,065</u>	<u>4,184,299</u>
Less: accumulated depreciation	<u>(1,972,899)</u>	<u>(119,721)</u>	<u>(9,205)</u>	<u>(2,083,415)</u>
Net capital assets being depreciated	<u>2,184,064</u>	<u>(81,320)</u>	<u>1,860</u>	<u>2,100,884</u>
Net governmental activities capital assets	<u>\$ 2,271,300</u>	<u>\$ (81,320)</u>	<u>\$ 1,860</u>	<u>\$ 2,188,120</u>

Accumulated depreciation by capital asset category for the housing authority is not available.

Note F - Interfund Receivables, Payables and Transfers

The following is a schedule of interfund receivables and payables at December 31, 2018:

Receivable Fund	Payable Fund	Amount
General	Water Utility (tax equivalent)	\$ 438,886
General	Self Insurance	38,799
		<u>\$ 477,685</u>

Advances to and from other funds consist of the following:

Receivable Fund	Payable Fund	Amount
General	Infrastructure Capital Projects	\$ 1,544,060

The City is establishing a five-year financing plan that is expected to include settling the General Fund advance to the Infrastructure Fund by a combination of budgetary allotments and borrowed money.

Interfund transfers consist of the following:

Fund Transferred From	Fund Transferred To	Amount
TIF No. 3 Debt Service	Environmental TIF District	1,599,332
General Fund	Park Development	30,000
General Fund	Debt Service	273,953
General Fund	Facade Grants	50,000
Airport	General Fund	25,000
		<u>\$ 1,978,285</u>

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note G - Long-Term Obligations

Outstanding debt and other long-term obligations were comprised of the following at December 31, 2018:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
<u>Governmental Activities</u>					
General obligation debt	\$ 24,875,000	\$ -	\$ 3,960,000	\$ 20,915,000	\$ 2,925,000
Compensated absences	249,229	-	19,586	229,643	-
Total governmental activities	<u>25,124,229</u>	<u>-</u>	<u>3,979,586</u>	<u>21,144,643</u>	<u>2,925,000</u>
<u>Business-Type Activities</u>					
General obligation debt	1,745,000	-	85,000	1,660,000	90,000
Revenue bonds	14,275,322	88,179	990,153	13,373,348	1,017,381
Compensated absences	82,610	-	25,619	56,991	-
Total business-type activities	<u>16,102,932</u>	<u>88,179</u>	<u>1,100,772</u>	<u>15,090,339</u>	<u>1,107,381</u>
<u>Other Long-Term Obligations</u>					
Leases payable	1,055,740	-	169,775	885,965	70,082
Total Long-Term Obligations	<u>\$ 42,282,901</u>	<u>\$ 88,179</u>	<u>\$ 5,250,133</u>	<u>\$ 37,120,947</u>	<u>\$ 4,102,463</u>

General Obligation Debt

General obligation notes and bonds payable are backed by the full faith and credit of the City. Governmental funds general obligation debt will be retired by future property tax levies and tax increments accumulated in the Debt Service Fund. Business-type activities general obligation debt will be retired by revenues from user fees or, if the revenues are not sufficient to cover debt, by future tax levies.

General obligation debt of the City currently outstanding is as follows:

	Date of Issue	Final Maturity	Interest Rates	Original Principal	Balance 12/31/2018
<u>Governmental Activities</u>					
2007 refunding bonds	09/20/07	04/01/19	4.1% - 4.375%	\$ 1,500,000	\$ 120,000
2011 refunding bonds	11/15/11	04/01/20	2.0% - 3.0%	9,120,000	2,115,000
2012A street bonds	05/23/12	04/01/32	2.0% - 2.8%	3,155,000	2,955,000
2012B refunding bonds	06/12/12	04/01/22	2.0% - 3.0%	1,460,000	415,000
2014A refunding bonds	06/10/14	05/01/30	0.4% - 3.2%	4,539,000	3,115,000
2015B promissory notes	05/13/15	04/01/22	0.7% - 2.25%	4,500,000	3,085,000
2015 bank note	12/02/15	04/01/22	2.25% - 3.25%	300,000	240,000
2017A refunding bonds	05/25/17	04/01/37	2.0% - 3.375%	7,715,000	7,520,000
2017D promissory notes	12/06/17	04/01/27	2.0% - 3.0%	1,495,000	1,350,000
Total general obligation debt - governmental activities					<u>20,915,000</u>
<u>Business-Type Activities</u>					
2014A refunding bonds	06/10/14	05/01/30	0.4% - 3.2%	1,661,000	1,410,000
2017A refunding bonds	05/25/17	04/01/37	2.0% - 3.375%	275,000	250,000
Total general obligation debt - business-type activities					<u>1,660,000</u>
Total all general obligation debt					<u>\$ 22,575,000</u>

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note G - Long-Term Obligations (continued)

The annual debt service requirements to maturity for general obligation long term debt as of December 31, 2018, are as follows:

Year Ending December 31,	Governmental Activities General Obligation Debt		Business-type Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
	2019	\$ 2,925,000	\$ 489,904	\$ 90,000
2020	3,150,000	420,078	90,000	38,948
2021	1,875,000	365,465	125,000	37,109
2022	1,910,000	325,917	135,000	34,714
2023	1,050,000	293,647	145,000	31,912
2024-2028	5,160,000	1,072,070	770,000	103,088
2029-2033	3,595,000	432,525	305,000	9,765
2034-2037	1,250,000	81,672	-	-
	<u>\$ 20,915,000</u>	<u>\$ 3,481,278</u>	<u>\$ 1,660,000</u>	<u>\$ 295,877</u>

Revenue Bonds

Revenue bonds are pledged by the assets and revenues of the issuing utility. Revenue bond debt outstanding at December 31, 2018 is as follows:

Business-type Activities	Date of Issue	Final Maturity	Interest Rates	Original Principal	Balance 12/31/2018
2008 CWF bonds (1)	7/23/2008	5/1/2028	2.569%	\$ 4,465,837	\$ 2,536,544
2008 CWF bonds (2)	2/27/2008	5/1/2027	2.365%	926,948	490,387
2011 refunding bonds	11/15/2011	4/1/2020	2.0% - 3.5%	2,050,000	850,000
2012 CWF sewer bonds	10/10/2012	5/1/2032	2.625%	7,439,911	5,828,433
2012 CWF water bonds	2/22/2012	5/1/2031	2.20%	2,044,276	1,445,307
2017 Sewer revenue bonds	5/25/2017	11/1/2037	1.3% - 4.0%	1,610,000	1,545,000
2017 Water revenue bonds	6/28/2017	5/1/2037	1.870%	615,145	677,677
Total Business-Type Activity Revenue Debt					<u>\$ 13,373,348</u>

Debt service requirements to maturity for revenue bond debt as of December 31, 2018, are as follows:

Year Ending December 31,	Business-type Activities Revenue Bonds	
	Principal	Interest
2019	\$ 1,017,381	\$ 335,045
2020	1,046,236	308,617
2021	1,075,565	280,935
2022	1,105,383	251,997
2023	900,700	226,017
2024-2028	4,795,520	776,117
2029-2033	2,869,431	251,890
2034-2037	563,132	38,278
	<u>\$ 13,373,348</u>	<u>\$ 2,468,896</u>

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note G - Long-Term Obligations (continued)

Lease purchase agreements

Annual debt service requirements to maturity of lease purchase agreements are as follows:

Year Ending December 31,	Lease agreements	
	Principal	Interest
2019	\$ 70,082	\$ 23,234
2020	71,997	21,319
2021	73,964	19,352
2022	75,984	17,332
2023	78,060	15,256
2024-2028	423,473	43,107
2029	92,405	1,555
	\$ 885,965	\$ 141,155

Margin of Indebtedness

The Wisconsin Statutes restrict the City's general obligation debt to 5% of the equalized value of all property in the City. This amount is compared below with the outstanding debt on December 31, 2018.

Equalized Value - 2018	\$ 941,440,600
Debt limit (5% of \$941,440,600)	47,072,030
Deduct general obligation debt	22,575,000
Margin of indebtedness	\$ 24,497,030

Note H - Risk Management

The City has purchased commercial insurance policies for various risks of loss related to litigation, theft, damage or destruction of assets, errors or omissions, injuries to employees, or natural disasters. Payments of premiums for these policies are recorded as expenditures or expenses in the various funds of the City.

The City is also exposed to various risks of loss related to medical claims. The City's risk management fund (an internal service fund) is used to account for and finance its uninsured health risks of loss. Under this program the risk management fund provides coverage for up to a maximum of \$50,000 for each individual's total claims with group claims limited to 125% of expected claims. The City purchases commercial insurance for health claims in excess of coverage provided by the fund. Settled claims have not exceeded this commercial insurance coverage since inception of the fund.

All funds of the City participate in the health program and are charged amounts needed to pay prior and current year claims and to establish a reserve for future insurance costs. That reserve had a deficit balance of \$145,165 at December 31, 2018 and is reported as the internal service fund net position. The deficit balance is expected to be eliminated by future year interdepartmental charges. The accounts payable of \$110,434 reported in the fund at December 31, 2018 is based on the amount of the loss that can be reasonably estimated at year end.

CITY OF BURLINGTON
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018

Note H - Risk Management (continued)

Changes in the fund's reported liability amount for the year ended December 31, 2018 is as follows:

Beginning of Year Liability	Incurred Claims	Claim Payments	End of Year Liability
\$ 102,155	\$ 1,374,885	\$ 1,366,606	\$ 110,434

Note I - WRS Pension Plan

Plan description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement.

CITY OF BURLINGTON
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018

Note I - WRS Pension Plan (continued)

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2007	3.0%	10.0%
2008	6.6	0.0
2009	(2.1)	(42.0)
2010	(1.3)	22.0
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$386,927 in contributions from the employer.

Contribution rates as of December 31, 2018 are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.7%	6.7%
Protective with Social Security	6.7%	10.93%
Protective without Social Security	6.7%	15.13%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the City of Burlington reported a liability (asset) of (\$1,091,411) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The City of Burlington's proportion of the net pension liability (asset) was based on the City of Burlington's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2017, the City of Burlington's proportion was 0.03675877%, which was an increase of 0.0021739% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the City of Burlington recognized pension expense of \$483,520.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note I - WRS Pension Plan (continued)

At December 31, 2018, the City of Burlington reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,386,665	\$ 648,636
Net differences between projected and actual earnings on pension plan investments	-	1,500,043
Changes in assumptions	215,641	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	27,446	-
Employer contributions subsequent to the measurement date	393,621	-
	\$ 2,023,373	\$ 2,148,679

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

\$393,621 reported as deferred outflows related to pension resulting from the City of Burlington's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31,	Deferred Outflow of Resources	Deferred Inflow of Resources
2018	\$ 1,118,105	\$ 989,923
2019	989,831	989,923
2020	357,339	725,929
2021	329,970	611,030
2022	2,634	-

Actuarial assumptions. The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2016
Measurement Date of Net Pension Liability (Asset)	December 31, 2017
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.20%
Discount Rate:	7.20%
Salary Increases:	
Inflation	3.20%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality
Post-retirement adjustments*	2.10%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note I - WRS Pension Plan (continued)

Actuarial assumptions are based upon an experience study conducted in 2015 using experience from 2012 - 2014. The total pension liability for December 31, 2017 is based upon a roll-forward of the liability calculated from the December 31, 2016 actuarial valuation.

Long-term expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

**Asset Allocation Targets and Expected Returns
As of December 31, 2017**

<u>Core Fund Asset Class</u>	<u>Current Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	50%	8.2%	5.3%
Fixed Income	24.5%	4.2%	1.4%
Inflation Sensitive Assets	15.5%	3.8%	1.0%
Real Estate	8%	6.5%	3.6%
Private Equity/Debt	8%	9.4%	6.5%
Multi-Asset	4%	6.5%	3.6%
Total Core Fund	110%	7.3%	4.4%
 <u>Variable Fund Asset Class</u>			
US Equities	70%	7.5%	4.6%
International Equities	30%	7.8%	4.9%
Total Variable Fund	100%	7.9%	5.0%

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

Single Discount rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CITY OF BURLINGTON
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018

Note I - WRS Pension Plan (continued)

Sensitivity of the City's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the City's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.20 percent, as well as what the City's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
Village's proportionate share of the net pension liability (asset)	\$ 2,823,854	\$ (1,091,411)	\$ (4,067,134)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

Payable to the pension plan. At December 31, 2018 the City reported a payable of \$62,615 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2018.

Note J - Tax Incremental Financing Districts

The City created the tax incremental financing (TIF) District No. 3 pursuant to provisions of Wisconsin Statute Section 66.1105. The purpose of that section is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increase value of the property after the creation of the District. When a tax incremental district is established, the state determines the aggregate value of taxable property located within the district (the base value). Taxes derived from levies by all local jurisdictions on property values exceeding the base value determined by the state are allocated to the City for financing improvements within the district.

	Creation Date	End of Statutory Construction Period	Maximum Statutory Life of District	Termination of District
TIF No. 3	9/29/1992	9/29/2014	9/29/2019	3/20/2018

During November 2014, the City adopted a resolution amending Tax Incremental District No. 3 to allow for the sharing of revenues with Tax Incremental E.R. District No. 1 for a five year period as provided for in section 66.1105(6) of the Wisconsin statutes. Positive tax increments in excess of District No. 3's (the donor) project costs are to be allocated to E. R. District No. 1 (the recipient) beginning in 2017.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note J - Tax Incremental Financing Districts (continued)

The following summarizes the transactions through termination of TIF District No. 3.

	Period of January 1 - March 20, 2018	From Date of Creation
<u>Project Costs</u>		
Accumulated project expenditures (including interest costs)	\$ 1,758,070	\$ 64,881,206
<u>Less: Project Revenues</u>		
Tax increments	4,573,829	60,667,402
Intergovernmental revenues	-	762,530
Special assessments / property sales	-	305,001
Rental income	-	2,794
Investment income	3,582	2,280,109
City contribution for Wehmhoff Park	-	60,000
Increment allocations from TIF District No. 4	-	2,009,000
Premium on bonds issued	-	69,151
All other	-	3,000
Total Project Revenues	<u>4,577,411</u>	<u>66,158,987</u>
Net Costs Recoverable (Recovered) Through TIF Increments - December 31, 2018	<u>\$ (2,819,341)</u>	<u>\$ (1,277,781)</u>
Refunds Payable to Overlying Districts		1,277,781
Balance		<u>\$ -</u>

As of March 20, 2018, the date of the TIF closure, the District had recovered all of its project costs and had excess tax increments of \$1,277,781. Wisconsin Statutes require surplus funds available at the termination of a district to be refunded to the overlying taxing districts. As of December 31, 2018, the surplus funds have been repaid to the overlying districts.

The City created the Environmental Remediation Tax Incremental Financing District No. 1 pursuant to provision of Wisconsin Statute Sections 66.1105 and 66.1106.

	<u>Creation Date</u>	<u>End of Statutory Construction Period</u>	<u>Maximum Statutory Life of District</u>	<u>Termination of District</u>
ER TIF No. 1	9/7/2018	9/7/2025	9/7/2033	3/20/2018

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note J - Tax Incremental Financing Districts (continued)

The following summarizes the transactions to date of the Environmental Remediation Tax Incremental Financing District.

<u>Project Costs</u>	<u>Period of January 1 - March 20, 2018</u>	<u>From Date of Creation</u>
Accumulated project expenditures (including interest costs)	\$ 357,680	\$ 5,693,003
 <u>Less: Project Revenues</u>		
Tax increments	1,641,651	3,703,690
Intergovernmental revenues	-	332,325
Interest earned on note receivable	6,802	481,788
Loan repayments	928,542	1,160,000
Sale of property	-	15,200
Total Project Revenues	<u>2,576,995</u>	<u>5,693,003</u>
 Net Costs Recoverable (Recovered) Through TIF Increments - December 31, 2018		
	<u>\$ (2,219,315)</u>	<u>\$ -</u>

The City created the tax incremental financing District No. 5 under the provisions of Wisconsin Statute Section 66.1105 as a "Mixed Use District". The purpose of that section is to allow a municipality to recover development and improvement costs in a designated area that the property taxes generated on the increased value of property after the creation date of the district. That tax on the increased value is referred to as a tax increment.

Summary information on TIF District No. 5 follows:

	<u>Creation Date</u>	<u>End of Statutory Construction Period</u>	<u>Maximum Statutory Life of District</u>
TIF No. 5	12/2/2014	10/1/2017	10/1/2022

The following summarizes the transactions to date of TIF District No. 5.

<u>Project Costs</u>	<u>Year Ended</u>	<u>From Date of Creation</u>
Accumulated project expenditures (including interest costs)	\$ 71,053	\$ 5,227,428
 <u>Less: Project Revenues</u>		
Tax increments	378,943	519,198
Intergovernmental revenues	-	45,000
Developer reimbursements	1,260,776	1,374,398
Investment income	8,844	16,002
Total Project Revenues	<u>1,648,563</u>	<u>1,954,598</u>
 Net Costs Recoverable (Recovered) Through TIF Increments - December 31, 2018		
	<u>\$ (1,577,510)</u>	<u>\$ 3,272,830</u>

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note K - Litigation and Contingencies

The City attorney and City management are unaware of any pending or threatened litigation against the City that would have a material effect on the financial statements.

Note L - Subsequent Events

Management has evaluated the need for disclosure or recording of transactions resulting from subsequent events through August 1, 2019, the date the financial statements were available to be issued; and concluded the following matters required disclosure:

On May 30, 2019, the City issued \$1,285,000 in General Obligation Corporate Purpose Bonds, Series 2019A. Principal and interest is payable beginning April 1, 2020 and ending April 1, 2039 with variable principal payments. Interest on the bond is stated at 3.00%.

On May 30, 2019, the City issued \$1,575,000 in Waterworks System Revenue Bonds, Series 2019B. Principal is payable beginning May 1, 2022 and ending May 1, 2039 with variable principal payments. Interest is payable beginning on November 1, 2019 and ending May 1, 2039 with stated interest rates from 3.00% to 4.00%.

Note M - Housing Authority Component Unit

The Housing Authority of the City of Burlington (the "Housing Authority") is a component unit of the City. The fiscal year end of the Housing Authority is August 31, 2018. The following is a summary of significant disclosures of the Housing Authority.

Summary of Significant Accounting Policies

The Housing Authority was formed under the applicable sections of the Wisconsin Statutes to provide an economically designed and constructed low-rent housing facility for senior citizens in the City of Burlington. The Housing Authority is governed by a five-member board of commissioners appointed by the City's mayor.

The Housing Authority uses the accrual basis of accounting.

Property and equipment are stated at cost. Depreciation is provided on the straight line method over the estimated useful lives of the assets.

Cash and Investments

The Housing Authority's cash and investments consist of deposits at local banks. At August 31, 2018, the Housing Authority's deposits totaled \$262,577. The carrying value of those deposits on the Housing Authority's financial statements was \$250,696. All of the Housing Authority's deposits at August 31, 2018 were covered by FDIC insurance.

Restricted Cash

The Housing Authority is required to maintain separate restricted accounts for debt service, security deposits, and capital improvements and replacements. Restricted cash at August 31, 2018 consisted of the following:

Reserve account	\$ 150,952
Security deposits	36,953
Total Restricted Assets	<u>\$ 187,905</u>

CITY OF BURLINGTON
 NOTES TO BASIC FINANCIAL STATEMENTS
 DECEMBER 31, 2018

Note M - Housing Authority Component Unit (continued)

Long-term Debt

The Housing Authority's long-term debt as of August 31, 2018 consisted of the following:

1977 USDA Rural Development loan. This loan was reamortized on July 1, 2014 at a stated interest rate of 3.625%, however, a Rural Development interest subsidy reduces the rate paid to 1%. The loan has been deferred for 20 years and will be due for refinancing on July 1, 2034. \$ 422,323

1984 USDA Rural Development loan. This loan was reamortized on July 1, 2014 at a stated interest rate of 3.625%, however, a Rural Development interest subsidy reduces the rate paid to 1.0%. The loan has been deferred for 20 years and will be due for refinancing on July 1, 2034. 333,867

2014 USDA Rural Development loan. This loan was authorized on July 10, 2014 for \$1,475,978 with principal payments to commence September 2015. Interest is not charged on the loan. Monthly principal payments for the loan will be \$2,464 based on a 50 year amortization. The loan requires HA to maintain a reserve account. Transfers not less than agreed upon schedule shall be made annually until the amount in the reserve account reaches the sum of \$350,000. By 6/30/18, the reserve account should have a minimum balance of \$28,788. 1,389,736

Total Notes Payable	2,145,926
Add: Deferred interest payable	54,925
Less: Current maturities	<u>(29,568)</u>

Total Long-term Debt	<u><u>\$ 2,171,283</u></u>
----------------------	----------------------------

Interest payments of the scheduled payments below are reported at the subsidized rate of 1%.

Annual principal and interest payments to maturity are as follows:

Year	Principal	Interest
2019	\$ 29,568	\$ -
2020	29,568	-
2021	29,568	-
2022	29,568	-
2023	29,568	-
2024 - 2028	147,840	-
2029 - 2033	147,840	-
2034 - 2038	919,228	140,688
2039 - 2043	147,840	-
2044 - 2048	147,840	-
2049 - 2053	147,840	-
2054 - 2058	147,840	-
2059 - 2063	147,840	-
2064 - 2068	43,978	-
	<u>\$ 2,145,926</u>	<u>\$ 140,688</u>

* The 1977 and 1984 USDA Rural Development loans are due for refinancing on July 1, 2034 including accrued interest of \$140,688.

CITY OF BURLINGTON
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2018

Note N – Restatement of Net Position

Prior Period Adjustment

A prior period adjustment was made to increase the net position of the Governmental Activities and Business-type Activities due to a misstatement in accumulated totals of deferred outflows and deferred inflows related to the Wisconsin Retirement System pension benefit.

The net effect of this change in net position is as follows:

	Governmental Activities	Business-type Activities
Change in net position as of December 31, 2017	\$ 1,530,333	\$ (579,792)
Prior period adjustment	1,050,002	199,405
Change in net position as of December 31, 2017, as restated	\$ 2,580,335	\$ (380,387)

The net effect of this change to net position is as follows:

	Governmental Activities	Business-type Activities
Net position as of December 31, 2017	\$ 41,533,467	\$ 32,919,058
Prior period adjustment	1,050,002	199,405
Net position as of December 31, 2017, as restated	\$ 42,583,469	\$ 33,118,463

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF BURLINGTON

SCHEDULE OF CITY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
 Wisconsin Retirement System
 Last 10 Fiscal Years*

WRS Year End	City's proportion of the net pension (asset) liability	City's proportionate share of the net pension (asset) liability	City's covered-employee payroll	Net pension (asset) liability as a percentage of employee payroll	Plan fiduciary net position as a percentage of total pension (asset) liability
2017	0.03675877%	\$ (1,091,411)	\$ 4,471,203	(24.41%)	102.93%
2016	0.03654138%	\$ 301,188	\$ 4,325,346	6.96%	99.12%
2015	0.03723434%	\$ 605,052	\$ 4,234,746	14.29%	98.20%
2014	0.03809625%	\$ (935,748)	\$ 4,351,295	(21.51%)	102.74%

SCHEDULE OF CITY CONTRIBUTIONS
 Wisconsin Retirement System
 Last 10 Fiscal Years*

WRS Year End	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	City's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2017	\$ 386,927	\$ 386,927	\$ -	\$ 4,471,203	8.65%
2016	\$ 343,934	\$ 343,934	\$ -	\$ 4,325,346	7.95%
2015	\$ 346,167	\$ 346,167	\$ -	\$ 4,234,746	8.17%
2014	\$ 369,564	\$ 369,564	\$ -	\$ 4,351,295	8.49%

*The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

*GASB Pronouncements 67 and 68 require the presentation of the last 10 prior fiscal years completed under these pronouncements. The fiscal years completed prior to the enactment of these pronouncements are not required to be presented for this schedule.

CITY OF BURLINGTON
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2018

NOTE 1 - PENSIONS

Changes of benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions. There were no changes in the assumptions.

SUPPLEMENTARY INFORMATION

CITY OF BURLINGTON
 COMBINING BALANCE SHEETS
 NONMAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2018

	Special Revenue Funds					
	Library Operations	Community Development Block Grant	TIF No. 3 Revolving Loan	Park Develop- ment	Library Trust	Police Donations
ASSETS						
Cash and investments	\$ 106,819	\$ 172,811	\$ -	\$ 134,247	\$ 124,099	\$ 54,783
Taxes receivable	417,665	-	-	-	-	-
Notes receivable	-	569,484	344,689	-	-	-
Restricted Assets:						
Cash and investments	-	-	28,479	-	-	-
TOTAL ASSETS	524,484	742,295	373,168	134,247	124,099	54,783
LIABILITIES						
Accounts payable	18,858	-	-	-	-	350
TOTAL LIABILITIES	18,858	-	-	-	-	350
DEFERRED INFLOWS OF RESOURCES						
Deferred revenue	417,665	569,484	344,689	-	-	-
FUND BALANCES						
Restricted	-	-	28,479	-	-	-
Assigned	87,961	172,811	-	134,247	124,099	54,433
TOTAL FUND BALANCES	87,961	172,811	28,479	134,247	124,099	54,433
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 524,484	\$ 742,295	\$ 373,168	\$ 134,247	\$ 124,099	\$ 54,783

Special Revenue Funds		Debt Service		Capital Projects Funds		Total Nonmajor Funds
Wehmhoff	DeRozier	General	Environmental TIF District	Revolving Capital Projects	Facade Grants	
\$ 18,281	\$ 35,292	\$ -	\$ -	\$ 1,498,740	\$ 16,404	\$ 2,161,476
-	-	1,278,353	-	-	-	1,696,018
-	-	-	-	-	-	914,173
-	-	-	2,228,791	-	-	2,257,270
<u>18,281</u>	<u>35,292</u>	<u>1,278,353</u>	<u>2,228,791</u>	<u>1,498,740</u>	<u>16,404</u>	<u>7,028,937</u>
-	115	-	-	686	-	20,009
-	115	-	-	686	-	20,009
-	-	1,278,353	-	-	-	2,610,191
-	-	-	2,228,791	-	-	2,257,270
<u>18,281</u>	<u>35,177</u>	<u>-</u>	<u>-</u>	<u>1,498,054</u>	<u>16,404</u>	<u>2,141,467</u>
<u>18,281</u>	<u>35,177</u>	<u>-</u>	<u>2,228,791</u>	<u>1,498,054</u>	<u>16,404</u>	<u>4,398,737</u>
<u>\$ 18,281</u>	<u>\$ 35,292</u>	<u>\$ 1,278,353</u>	<u>\$ 2,228,791</u>	<u>\$ 1,498,740</u>	<u>\$ 16,404</u>	<u>\$ 7,028,937</u>

CITY BURLINGTON
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 YEAR ENDED DECEMBER 31, 2018

	Special Revenue Funds					
	Library Operations	Community Development Block Grant	TIF No. 3 Revolving Loan	Park Develop- ment	Library Trust	Police Donations
REVENUES						
Taxes	\$ 405,500	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	305,717	-	-	-	-	-
Charges for services	16,065	-	-	-	-	-
Investment income	2,141	16,043	7,008	-	578	-
Repayment of note receivable	-	42,868	21,471	-	-	-
All other	3,358	-	-	4,000	16,635	56,215
TOTAL REVENUES	732,781	58,911	28,479	4,000	17,213	56,215
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	33,263
Culture, recreation, and education	744,259	-	-	11,173	7,275	-
Conservation and development	-	6,022	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt Service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
TOTAL EXPENDITURES	744,259	6,022	-	11,173	7,275	33,263
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(11,478)	52,889	28,479	(7,173)	9,938	22,952
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	30,000	-	-
TOTAL OTHER FINANCING SOURCES	-	-	-	30,000	-	-
NET CHANGE IN FUND BALANCES	(11,478)	52,889	28,479	22,827	9,938	22,952
FUND BALANCES - BEGINNING OF YEAR	99,439	119,922	-	111,420	114,161	31,481
FUND BALANCES - END OF YEAR	\$ 87,961	\$ 172,811	\$ 28,479	\$ 134,247	\$ 124,099	\$ 54,433

Special Revenue Funds		Debt Service		Capital Projects Funds		Total Nonmajor Funds
Wehmhoff	DeRozier	General	Environmental TIF District	Revolving Capital Projects	Facade Grants	
\$ -	\$ -	\$ 874,469	\$ 42,318	\$ 300,000	\$ -	\$ 1,622,287
-	-	-	-	-	-	305,717
-	-	-	-	-	-	16,065
929	670	6,102	6,802	5,485	398	46,156
-	-	-	928,542	-	-	992,881
-	47,451	-	-	445	-	128,104
<u>929</u>	<u>48,121</u>	<u>880,571</u>	<u>977,662</u>	<u>305,930</u>	<u>398</u>	<u>3,111,210</u>
-	-	-	1,530	-	-	1,530
-	-	-	-	-	-	33,263
40,090	12,944	-	-	-	-	815,741
-	-	-	-	-	42,054	48,076
-	-	-	-	176,555	-	176,555
-	-	708,404	225,000	-	-	933,404
-	-	446,120	47,358	-	-	493,478
<u>40,090</u>	<u>12,944</u>	<u>1,154,524</u>	<u>273,888</u>	<u>176,555</u>	<u>42,054</u>	<u>2,502,047</u>
<u>(39,161)</u>	<u>35,177</u>	<u>(273,953)</u>	<u>703,774</u>	<u>129,375</u>	<u>(41,656)</u>	<u>609,163</u>
-	-	273,953	1,599,332	-	50,000	1,953,285
-	-	273,953	1,599,332	-	50,000	1,953,285
(39,161)	35,177	-	2,303,106	129,375	8,344	2,562,448
<u>57,442</u>	<u>-</u>	<u>-</u>	<u>(74,315)</u>	<u>1,368,679</u>	<u>8,060</u>	<u>1,836,289</u>
<u>\$ 18,281</u>	<u>\$ 35,177</u>	<u>\$ -</u>	<u>\$ 2,228,791</u>	<u>\$ 1,498,054</u>	<u>\$ 16,404</u>	<u>\$ 4,398,737</u>

CITY OF BURLINGTON
GENERAL FUND
SCHEDULES OF REVENUES - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)
<u>TAXES</u>			
General property taxes	\$ 5,186,631	\$ 5,186,631	\$ -
Payments in lieu of taxes	85,000	40,896	(44,104)
Room tax	115,000	134,900	19,900
Interest on personal property taxes	200	91	(109)
TOTAL TAXES	<u>5,386,831</u>	<u>5,362,518</u>	<u>(24,313)</u>
<u>INTERGOVERNMENTAL</u>			
Shared taxes from state	453,997	460,927	6,930
Exempt computer aid	26,117	40,877	14,760
Fire insurance from state	39,517	39,603	86
Municipal services	1,500	1,442	(58)
General transportation aid	578,357	577,898	(459)
Connecting streets	2,856	2,856	-
Recycling grants	27,153	27,142	(11)
State aid for police training	-	2,720	2,720
Safety aid	2,500	2,504	4
Forestry grant	1,500	-	(1,500)
DNR aid in lieu of tax	700	1,894	1,194
Miscellaneous grants	3,900	26,082	22,182
TOTAL INTERGOVERNMENTAL	<u>1,138,097</u>	<u>1,183,945</u>	<u>45,848</u>
<u>LICENSES AND PERMITS</u>			
Business and occupational licenses	60,850	63,293	2,443
Weights and measures	7,400	7,315	(85)
Wisconsin cable TV licenses	134,000	142,664	8,664
Parking permits	700	440	(260)
Cell tower permit	60,000	59,804	(196)
Building and electrical permits	127,100	233,480	106,380
Right of way and zoning permits	11,000	10,615	(385)
Developer Reimbursement	25,000	-	(25,000)
TOTAL LICENSES AND PERMITS	<u>426,050</u>	<u>517,611</u>	<u>91,561</u>
<u>FINES AND FORFEITURES</u>			
Court penalty costs	75,000	211,364	136,364
Parking violations	55,000	30,139	(24,861)
TOTAL FINES AND FORFEITURES	<u>\$ 130,000</u>	<u>\$ 241,503</u>	<u>\$ 111,503</u>

CITY OF BURLINGTON
GENERAL FUND
SCHEDULES OF REVENUES - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)
<u>CHARGES FOR SERVICES</u>			
Clerk's revenue	\$ 9,400	\$ 6,182	\$ (3,218)
Police department	7,900	7,546	(354)
Fire department	40,000	11,415	(28,585)
Street department	8,000	1,826	(6,174)
Zoning and developer fees	21,000	25,707	4,707
Parks fees	6,200	7,962	1,762
TOTAL CHARGES FOR SERVICES	<u>92,500</u>	<u>60,638</u>	<u>(31,862)</u>
<u>SPECIAL ASSESSMENTS</u>			
Sidewalks and all other	<u>15,000</u>	<u>23,234</u>	<u>8,234</u>
<u>INTEREST</u>			
Investment earnings	24,000	117,562	93,562
Interest on special assessments	2,500	282	(2,218)
TOTAL INTEREST	<u>26,500</u>	<u>117,844</u>	<u>91,344</u>
<u>OTHER</u>			
Insurance recoveries	10,000	12,662	2,662
Police donations	-	230	230
All other	1,000	627,701	626,701
TOTAL OTHER	<u>11,000</u>	<u>640,593</u>	<u>629,593</u>
TOTAL REVENUES	<u>\$ 7,225,978</u>	<u>\$ 8,147,886</u>	<u>\$ 921,908</u>

CITY OF BURLINGTON
GENERAL FUND
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)
<u>GENERAL GOVERNMENT</u>			
Mayor and City Council	\$ 89,150	\$ 54,437	\$ 34,713
Municipal court	86,675	60,864	25,811
Administration	442,517	442,045	472
Finance - treasurer	228,439	254,754	(26,315)
City clerk	60,093	62,318	(2,225)
Elections	39,198	34,131	5,067
Assessor and board of review	43,300	50,891	(7,591)
City attorney	175,000	124,880	50,120
TOTAL GENERAL GOVERNMENT	<u>1,164,372</u>	<u>1,084,320</u>	<u>80,052</u>
<u>PUBLIC SAFETY</u>			
Police department	3,207,263	3,025,534	181,729
Fire department	1,046,427	964,495	81,932
Building inspector	147,235	123,736	23,499
TOTAL PUBLIC SAFETY	<u>4,400,925</u>	<u>4,113,765</u>	<u>287,160</u>
<u>PUBLIC WORKS</u>			
Street administration and maintenance	1,220,711	1,000,608	220,103
Street lighting	270,000	286,101	(16,101)
Sidewalks, curb, and gutters	35,000	60,327	(25,327)
Storm sewers	6,500	20,712	(14,212)
Parking structure	12,000	7,786	4,214
Garbage collection	365,000	372,829	(7,829)
Recycling	104,000	104,564	(564)
Landfill	25,000	16,605	8,395
Clean sweep	25,000	34,413	(9,413)
TOTAL PUBLIC WORKS	<u>2,063,211</u>	<u>1,903,945</u>	<u>159,266</u>
<u>HEALTH AND HUMAN SERVICES</u>			
Health officer	77,513	77,153	360
Animal shelter	8,650	8,645	5
TOTAL HEALTH AND HUMAN SERVICES	<u>\$ 86,163</u>	<u>\$ 85,798</u>	<u>\$ 365</u>

CITY OF BURLINGTON
GENERAL FUND
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)
<u>CULTURE, RECREATION, AND EDUCATION</u>			
Historical society	\$ 1,000	\$ 1,000	\$ -
Senior citizens	600	2,662	(2,062)
Celebrations and festivals	-	12,529	(12,529)
Parks and forestry	659,810	555,735	104,075
TOTAL CULTURE, RECREATION, AND EDUCATION	<u>661,410</u>	<u>571,926</u>	<u>89,484</u>
<u>CONSERVATION AND DEVELOPMENT</u>			
Economic development	225,000	150,708	74,292
Plan commission	63,500	94,347	(30,847)
Town annexation revenue sharing	620	322	298
TOTAL CONSERVATION AND DEVELOPMENT	<u>289,120</u>	<u>245,377</u>	<u>43,743</u>
TOTAL EXPENDITURES	<u>\$ 8,665,201</u>	<u>\$ 8,005,131</u>	<u>\$ 660,070</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

The following is a summary of the bonds and notes payable of the city as of December 31, 2018.

	Original Principal	Outstanding Principal 12/31/2018
<u>General Obligation Debt</u>		
2007 refunding bonds	\$ 1,500,000	\$ 120,000
2011 refunding bonds	9,120,000	2,115,000
2012 street bonds	3,155,000	2,955,000
2012 refunding bonds	1,460,000	415,000
2014A refunding bonds	6,200,000	4,525,000
2015B promissory notes	4,500,000	3,085,000
2015 Fox River Bank loan	300,000	240,000
2017A refunding bonds	7,990,000	7,770,000
2017D promissory notes	1,495,000	1,350,000
		\$ 22,575,000

2007 General Obligation Refunding Bonds

The proceeds from this issue were used to refund a short-term note and to finance various infrastructure improvements. Interest is charged at rates of 4.10% to 4.375%.

	Principal	Interest	Total
April 1, 2019	\$ 120,000	\$ 4,290	\$ 124,290
	\$ 120,000	\$ 4,290	\$ 124,290

2011 General Obligation Refunding Bonds

The proceeds from this issue were used to refund 2001 bonds issued for TIF No. 3 purposes. Interest is charged at rates of 2.0% to 3.0%.

	Principal	Interest	Total
April 1, 2019	\$ 970,000	\$ 31,725	\$ 1,001,725
October 1, 2019	-	17,175	17,175
April 1, 2020	1,145,000	17,175	1,162,175
	\$ 2,115,000	\$ 66,075	\$ 2,181,075

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2012 General Obligation Street Bonds

The proceeds from this issue were used to finance various infrastructure improvements. Interest is charged at rates of 2.0% to 2.8%.

	Principal	Interest	Total
April 1, 2019	\$ 165,000	\$ 36,418	\$ 201,418
October 1, 2019	-	34,768	34,768
April 1, 2020	170,000	34,768	204,768
October 1, 2020	-	33,067	33,067
April 1, 2021	120,000	33,067	153,067
October 1, 2021	-	31,718	31,718
April 1, 2022	125,000	31,718	156,718
October 1, 2022	-	30,311	30,311
April 1, 2023	165,000	30,311	195,311
October 1, 2023	-	28,455	28,455
April 1, 2024	200,000	28,455	228,455
October 1, 2024	-	26,205	26,205
April 1, 2025	190,000	26,205	216,205
October 1, 2025	-	24,068	24,068
April 1, 2026	195,000	24,068	219,068
October 1, 2026	-	21,776	21,776
April 1, 2027	200,000	21,776	221,776
October 1, 2027	-	19,326	19,326
April 1, 2028	205,000	19,326	224,326
October 1, 2028	-	16,713	16,713
April 1, 2029	215,000	16,713	231,713
October 1, 2029	-	13,864	13,864
April 1, 2030	220,000	13,864	233,864
October 1, 2030	-	10,894	10,894
April 1, 2031	385,000	10,894	395,894
October 1, 2031	-	5,600	5,600
April 1, 2032	400,000	5,600	405,600
	<u>\$ 2,955,000</u>	<u>\$ 629,948</u>	<u>\$ 3,584,948</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2012 General Obligation Refunding Bonds

The proceeds from this issue were used to refund state trust fund loans issued in 2004, 2009 and 2011 for various purposes. Interest is charged at rates of 0.5% to 2.5%.

	Principal	Interest	Total
April 1, 2019	\$ 145,000	\$ 4,276	\$ 149,276
October 1, 2019	-	2,972	2,972
April 1, 2020	155,000	2,972	157,972
October 1, 2020	-	1,383	1,383
April 1, 2021	55,000	1,383	56,383
October 1, 2021	-	750	750
April 1, 2022	60,000	750	60,750
	<u>\$ 415,000</u>	<u>\$ 14,486</u>	<u>\$ 429,486</u>

2014A General Obligation Refunding Bonds

The proceeds from this issue were used to refund the 2010A general obligation bonds. The proceeds from that issue were used to finance capital projects in the TIF No. 3 capital projects, environmental TIF, water utility and sewer utility funds. Interest is charged on the new debt at rates of 0.4% to 3.2%.

	Principal	Interest	Total
May 1, 2019	\$ 245,000	\$ 55,415	\$ 300,415
November 1, 2019	-	53,884	53,884
May 1, 2020	255,000	53,884	308,884
November 1, 2020	-	51,971	51,971
May 1, 2021	340,000	51,971	391,971
November 1, 2021	-	49,081	49,081
May 1, 2022	360,000	49,081	409,081
November 1, 2022	-	45,661	45,661
May 1, 2023	370,000	45,661	415,661
November 1, 2023	-	41,776	41,776
May 1, 2024	380,000	41,776	421,776
November 1, 2024	-	37,406	37,406
May 1, 2025	390,000	37,406	427,406
November 1, 2025	-	32,531	32,531
May 1, 2026	410,000	32,531	442,531
November 1, 2026	-	26,996	26,996
May 1, 2027	425,000	26,996	451,996
November 1, 2027	-	20,940	20,940
May 1, 2028	435,000	20,940	455,940
November 1, 2028	-	14,415	14,415
May 1, 2029	450,000	14,415	464,415
November 1, 2029	-	7,440	7,440
May 1, 2030	465,000	7,440	472,440
	<u>\$ 4,525,000</u>	<u>\$ 819,617</u>	<u>\$ 5,344,617</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2015B General Obligation Promissory Notes

The proceeds from this issue were used to finance infrastructure improvements related to TIF District No. 5. Interest is charged at rates of 0.7% to 2.25%.

	Principal	Interest	Total
April 1, 2019	\$ 735,000	\$ 28,531	\$ 763,531
October 1, 2019	-	23,386	23,386
April 1, 2020	755,000	23,386	778,386
October 1, 2020	-	16,968	16,968
April 1, 2021	780,000	16,969	796,969
October 1, 2021	-	9,169	9,169
April 1, 2022	815,000	9,169	824,169
	<u>\$ 3,085,000</u>	<u>\$ 127,578</u>	<u>\$ 3,212,578</u>

2015 Fox River Bank Loan

The proceeds from this issue were used to finance infrastructure improvements related to TIF District No. 5. Interest is charged at rates of 2.25% to 3.25%.

	Principal	Interest	Total
April 1, 2019	\$ 60,000	\$ 3,033	\$ 63,033
October 1, 2019	-	2,516	2,516
April 1, 2020	60,000	2,516	62,516
October 1, 2020	-	1,830	1,830
April 1, 2021	60,000	1,820	61,820
October 1, 2021	-	991	991
April 1, 2022	60,000	986	60,986
	<u>\$ 240,000</u>	<u>\$ 13,692</u>	<u>\$ 253,692</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2017A General Obligation Refunding Bonds

The proceeds from this issue were used to partially refund the 2007 general obligation refunding bonds and to finance various infrastructure improvements including street improvement projects and a community swimming pool. Interest is charged at rates of 2.00% to 3.375%.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
April 1, 2019	\$ 435,000	\$ 103,397	\$ 538,397
October 1, 2019	-	99,047	99,047
April 1, 2020	560,000	99,047	659,047
October 1, 2020	-	93,447	93,447
April 1, 2021	500,000	93,447	593,447
October 1, 2021	-	88,447	88,447
April 1, 2022	480,000	88,447	568,447
October 1, 2022	-	83,647	83,647
April 1, 2023	510,000	83,647	593,647
October 1, 2023	-	78,547	78,547
April 1, 2024	500,000	78,547	578,547
October 1, 2024	-	72,297	72,297
April 1, 2025	485,000	72,297	557,297
October 1, 2025	-	66,234	66,234
April 1, 2026	460,000	66,234	526,234
October 1, 2026	-	59,334	59,334
April 1, 2027	450,000	59,334	509,334
October 1, 2027	-	52,584	52,584
April 1, 2028	375,000	52,584	427,584
October 1, 2028	-	46,959	46,959
April 1, 2029	340,000	46,959	386,959
October 1, 2029	-	41,859	41,859
April 1, 2030	375,000	41,859	416,859
October 1, 2030	-	36,234	36,234
April 1, 2031	375,000	36,234	411,234
October 1, 2031	-	30,609	30,609
April 1, 2032	350,000	30,609	380,609
October 1, 2032	-	25,359	25,359
April 1, 2033	325,000	25,359	350,359
October 1, 2033	-	20,484	20,484
April 1, 2034	325,000	20,484	345,484
October 1, 2034	-	15,406	15,406
April 1, 2035	325,000	15,406	340,406
October 1, 2035	-	10,125	10,125
April 1, 2036	300,000	10,125	310,125
October 1, 2036	-	5,063	5,063
April 1, 2037	300,000	5,063	305,063
	<u>\$ 7,770,000</u>	<u>\$ 1,954,761</u>	<u>\$ 9,724,761</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2017D General Obligation Promissory Notes

The proceeds from this issue were used to finance capital projects related to flood recovery. Interest is charged at rates of 2.00% to 3.00%.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
April 1, 2019	\$ 140,000	\$ 15,406	\$ 155,406
October 1, 2019	-	14,006	14,006
April 1, 2020	140,000	14,006	154,006
October 1, 2020	-	12,606	12,606
April 1, 2021	145,000	12,606	157,606
October 1, 2021	-	11,156	11,156
April 1, 2022	145,000	11,156	156,156
October 1, 2022	-	9,706	9,706
April 1, 2023	150,000	9,706	159,706
October 1, 2023	-	7,456	7,456
April 1, 2024	150,000	7,456	157,456
October 1, 2024	-	5,206	5,206
April 1, 2025	155,000	5,206	160,206
October 1, 2025	-	3,656	3,656
April 1, 2026	160,000	3,656	163,656
October 1, 2026	-	1,856	1,856
April 1, 2027	165,000	1,856	166,856
	<u>\$ 1,350,000</u>	<u>\$ 146,702</u>	<u>\$ 1,496,702</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

	Original Principal	Outstanding Principal 12/31/2018
<u>Other Long-Term Obligations</u>		
2013 energy conservation program lease purchase - U.S. Bancorp	1,147,507	\$ 885,965
		\$ 885,965

2013 Energy Conservation Program Lease/Purchase

The proceeds from this issue were used for various energy conservation facilities improvements. The total amount of proceeds available is \$1,147,507. Lease payments are for 15 years at an interest rate of 2.698%

	Principal	Interest	Total
February 15, 2019	\$ 17,344	\$ 5,985	\$ 23,329
May 15, 2019	17,461	5,868	23,329
August 15, 2019	17,579	5,750	23,329
November 15, 2019	17,698	5,631	23,329
February 15, 2020	17,818	5,511	23,329
May 15, 2020	17,938	5,391	23,329
August 15, 2020	18,059	5,270	23,329
November 15, 2020	18,182	5,147	23,329
February 15, 2021	18,305	5,024	23,329
May 15, 2021	18,428	4,901	23,329
August 15, 2021	18,553	4,776	23,329
November 15, 2021	18,678	4,651	23,329
February 15, 2022	18,804	4,525	23,329
May 15, 2022	18,932	4,397	23,329
August 15, 2022	19,060	4,269	23,329
November 15, 2022	19,188	4,141	23,329
February 15, 2023	19,318	4,011	23,329
May 15, 2023	19,449	3,880	23,329
August 15, 2023	19,580	3,749	23,329
November 15, 2023	19,713	3,616	23,329
February 15, 2024	19,846	3,483	23,329
May 15, 2024	19,980	3,349	23,329
August 15, 2024	20,115	3,214	23,329
November 15, 2024	20,251	3,078	23,329
February 15, 2025	20,388	2,941	23,329
May 15, 2025	20,526	2,803	23,329
August 15, 2025	20,665	2,664	23,329
November 15, 2025	20,804	2,525	23,329
February 15, 2026	20,945	2,384	23,329
May 15, 2026	21,086	2,243	23,329
August 15, 2026	21,229	2,100	23,329
November 15, 2026	21,373	1,956	23,329
February 15, 2027	21,517	1,812	23,329
Balance carried forward	\$ 638,812	\$ 131,045	\$ 769,857

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2013 Energy Conservation Program Lease/Purchase (continued)

	Principal	Interest	Total
Balance brought forward	\$ 638,812	\$ 131,045	\$ 769,857
May 15, 2027	21,663	1,666	23,329
August 15, 2027	21,809	1,520	23,329
November 15, 2027	21,956	1,373	23,329
February 15, 2028	22,105	1,224	23,329
May 15, 2028	22,254	1,075	23,329
August 15, 2028	22,405	924	23,329
November 15, 2028	22,556	773	23,329
February 15, 2029	22,709	620	23,329
May 15, 2029	22,862	467	23,329
August 15, 2029	23,017	312	23,329
November 15, 2029	23,817	156	23,973
	<u>\$ 885,965</u>	<u>\$ 141,155</u>	<u>\$ 1,027,120</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

	Original Principal	Outstanding Principal 12/31/2018
<u>Utility Revenue Debt</u>		
2008 sewer revenue bonds - Clean Water Fund (No. 5096-02)	\$ 4,465,837	\$ 2,536,544
2008 sewer revenue bonds - Clean Water Fund (No. 5096-04)	926,948	490,387
2011 water revenue refunding bonds	2,050,000	850,000
2012 water revenue bonds - Clean Water Fund (No. 5475-01)	2,044,276	1,445,307
2012 sewer revenue bonds - Clean Water Fund (No. 5096-09)	7,439,911	5,828,433
2017B sewer system revenue bonds	1,610,000	1,545,000
2017C water revenue bonds - Clean Water Fund (No. 5475-03)	615,145	677,677
		<u>\$ 13,373,348</u>

2008 Clean Water Fund Loan (No. 5096-02)

The proceeds from this issue were used for various sewer utility improvements. Interest is charged at the rate of 2.569%.

	Principal	Interest	Total
May 1, 2019	\$ 225,693	\$ 32,582	\$ 258,275
November 1, 2019	-	29,683	29,683
May 1, 2020	231,491	29,683	261,174
November 1, 2020	-	26,709	26,709
May 1, 2021	237,438	26,709	264,147
November 1, 2021	-	23,660	23,660
May 1, 2022	243,538	23,660	267,198
November 1, 2022	-	20,531	20,531
May 1, 2023	249,794	20,531	270,325
November 1, 2023	-	17,323	17,323
May 1, 2024	256,211	17,323	273,534
November 1, 2024	-	14,032	14,032
May 1, 2025	262,794	14,032	276,826
November 1, 2025	-	10,656	10,656
May 1, 2026	269,545	10,656	280,201
November 1, 2026	-	7,193	7,193
May 1, 2027	276,469	7,193	283,662
November 1, 2027	-	3,642	3,642
May 1, 2028	283,571	3,642	287,213
	<u>\$ 2,536,544</u>	<u>\$ 339,440</u>	<u>\$ 2,875,984</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2008 Clean Water Fund Loan (No. 5096-04)

The proceeds from this issue were used for various sewer utility improvements. Interest is charged at the rate of 2.365%.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
May 1, 2019	\$ 49,534	\$ 5,799	\$ 55,333
November 1, 2019	-	5,213	5,213
May 1, 2020	50,705	5,213	55,918
November 1, 2020	-	4,614	4,614
May 1, 2021	51,904	4,614	56,518
November 1, 2021	-	4,000	4,000
May 1, 2022	53,132	4,000	57,132
November 1, 2022	-	3,371	3,371
May 1, 2023	54,388	3,371	57,759
November 1, 2023	-	2,728	2,728
May 1, 2024	55,675	2,728	58,403
November 1, 2024	-	2,070	2,070
May 1, 2025	56,991	2,070	59,061
November 1, 2025	-	1,396	1,396
May 1, 2026	58,339	1,396	59,735
November 1, 2026	-	706	706
May 1, 2027	59,719	706	60,425
	<u>\$ 490,387</u>	<u>\$ 53,995</u>	<u>\$ 544,382</u>

2011 Water Revenue Refunding Bonds

The proceeds from this issue were used to refund the 2002 water revenue bonds that were issued to finance various water utility improvements. Interest is charged at rates of 2.0% to 3.5%.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
May 1, 2019	\$ 200,000	\$ 13,898	\$ 213,898
November 1, 2019	-	10,899	10,899
May 1, 2020	210,000	10,899	220,899
November 1, 2020	-	7,539	7,539
May 1, 2021	215,000	7,539	222,539
November 1, 2021	-	3,938	3,938
May 1, 2022	225,000	3,937	228,937
	<u>\$ 850,000</u>	<u>\$ 58,649</u>	<u>\$ 908,649</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2012 Clean Water Fund Loan (No. 5475-01)

The proceeds from this issue were used for various water utility improvements. Interest is charged at the rate of 2.2%.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
May 1, 2019	\$ 97,246	\$ 15,898	\$ 113,144
November 1, 2019	-	14,829	14,829
May 1, 2020	99,386	14,829	114,215
November 1, 2020	-	13,735	13,735
May 1, 2021	101,572	13,735	115,307
November 1, 2021	-	12,618	12,618
May 1, 2022	103,807	12,618	116,425
November 1, 2022	-	11,476	11,476
May 1, 2023	106,090	11,476	117,566
November 1, 2023	-	10,309	10,309
May 1, 2024	108,424	10,309	118,733
November 1, 2024	-	9,117	9,117
May 1, 2025	110,810	9,117	119,927
November 1, 2025	-	7,898	7,898
May 1, 2026	113,248	7,898	121,146
November 1, 2026	-	6,652	6,652
May 1, 2027	115,739	6,652	122,391
November 1, 2027	-	5,379	5,379
May 1, 2028	118,285	5,379	123,664
November 1, 2028	-	4,078	4,078
May 1, 2029	120,888	4,078	124,966
November 1, 2029	-	2,748	2,748
May 1, 2030	123,547	2,748	126,295
November 1, 2030	-	1,389	1,389
May 1, 2031	126,265	1,390	127,655
	<u>\$ 1,445,307</u>	<u>\$ 216,355</u>	<u>\$ 1,661,662</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2012 Clean Water Fund Loan (No. 5096-09)

The proceeds from this issue were used for various sewer utility improvements. Interest is charged at the rate of 2.625%.

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
May 1, 2019	\$ 349,873	\$ 76,498	\$ 426,371
November 1, 2019	-	71,906	71,906
May 1, 2020	359,058	71,906	430,964
November 1, 2020	-	67,193	67,193
May 1, 2021	368,483	67,193	435,676
November 1, 2021	-	62,357	62,357
May 1, 2022	378,156	62,357	440,513
November 1, 2022	-	57,394	57,394
May 1, 2023	388,083	57,394	445,477
November 1, 2023	-	52,300	52,300
May 1, 2024	398,270	52,300	450,570
November 1, 2024	-	47,073	47,073
May 1, 2025	408,724	47,073	455,797
November 1, 2025	-	41,709	41,709
May 1, 2026	419,453	41,709	461,162
November 1, 2026	-	36,203	36,203
May 1, 2027	430,464	36,203	466,667
November 1, 2027	-	30,553	30,553
May 1, 2028	441,764	30,553	472,317
November 1, 2028	-	24,755	24,755
May 1, 2029	453,360	24,755	478,115
November 1, 2029	-	18,805	18,805
May 1, 2030	465,261	18,805	484,066
November 1, 2030	-	12,698	12,698
May 1, 2031	477,474	12,698	490,172
November 1, 2031	-	6,431	6,431
May 1, 2032	490,010	6,432	496,442
	<u>\$ 5,828,433</u>	<u>\$ 1,135,253</u>	<u>\$ 6,963,686</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2017B Sewer System Revenue Bonds

The proceeds from this issue were used to finance collection system improvements. Interest is charged at rates of 1.30% to 4.00%.

	Principal	Interest	Total
April 1, 2019	\$ 65,000	\$ 22,935	\$ 87,935
October 1, 2019	-	22,513	22,513
April 1, 2020	65,000	22,512	87,512
October 1, 2020	-	21,960	21,960
April 1, 2021	70,000	21,960	91,960
October 1, 2021	-	21,365	21,365
April 1, 2022	70,000	21,365	91,365
October 1, 2022	-	20,630	20,630
April 1, 2023	70,000	20,630	90,630
October 1, 2023	-	19,895	19,895
April 1, 2024	70,000	19,895	89,895
October 1, 2024	-	19,038	19,038
April 1, 2025	75,000	19,038	94,038
October 1, 2025	-	18,119	18,119
April 1, 2026	75,000	18,118	93,118
October 1, 2026	-	17,088	17,088
April 1, 2027	80,000	17,087	97,087
October 1, 2027	-	15,988	15,988
April 1, 2028	80,000	15,987	95,987
October 1, 2028	-	14,788	14,788
April 1, 2029	80,000	14,787	94,787
October 1, 2029	-	13,588	13,588
April 1, 2030	80,000	13,587	93,587
October 1, 2030	-	12,288	12,288
April 1, 2031	85,000	12,288	97,288
October 1, 2031	-	10,906	10,906
April 1, 2032	90,000	10,906	100,906
October 1, 2032	-	9,331	9,331
April 1, 2033	90,000	9,331	99,331
October 1, 2033	-	7,756	7,756
April 1, 2034	95,000	7,756	102,756
October 1, 2034	-	5,975	5,975
April 1, 2035	100,000	5,975	105,975
October 1, 2035	-	4,100	4,100
April 1, 2036	100,000	4,100	104,100
October 1, 2036	-	2,100	2,100
April 1, 2037	105,000	2,100	107,100
	<u>\$ 1,545,000</u>	<u>\$ 537,785</u>	<u>\$ 2,082,785</u>

CITY OF BURLINGTON
LONG-TERM DEBT SCHEDULES
YEAR ENDED DECEMBER 31, 2018

2017C Clean Water Fund (No. 5475-03)

The proceeds from this issue were used to finance various water utility improvements. Interest is charged at a rate of 1.80%.

	Principal	Interest	Total
April 1, 2019	\$ 30,035	\$ 6,337	\$ 36,372
October 1, 2019	-	6,055	6,055
April 1, 2020	30,596	6,055	36,651
October 1, 2020	-	5,769	5,769
April 1, 2021	31,168	5,769	36,937
October 1, 2021	-	5,478	5,478
April 1, 2022	31,751	5,478	37,229
October 1, 2022	-	5,181	5,181
April 1, 2023	32,345	5,181	37,526
October 1, 2023	-	4,879	4,879
April 1, 2024	32,950	4,879	37,829
October 1, 2024	-	4,571	4,571
April 1, 2025	33,566	4,571	38,137
October 1, 2025	-	4,257	4,257
April 1, 2026	34,193	4,257	38,450
October 1, 2026	-	3,937	3,937
April 1, 2027	34,833	3,937	38,770
October 1, 2027	-	3,611	3,611
April 1, 2028	35,484	3,611	39,095
October 1, 2028	-	3,280	3,280
April 1, 2029	36,148	3,280	39,428
October 1, 2029	-	2,942	2,942
April 1, 2030	36,824	2,942	39,766
October 1, 2030	-	2,597	2,597
April 1, 2031	37,512	2,597	40,109
October 1, 2031	-	2,247	2,247
April 1, 2032	38,214	2,247	40,461
October 1, 2032	-	1,889	1,889
April 1, 2033	38,928	1,889	40,817
October 1, 2033	-	1,525	1,525
April 1, 2034	39,656	1,525	41,181
October 1, 2034	-	1,154	1,154
April 1, 2035	40,398	1,154	41,552
October 1, 2035	-	777	777
April 1, 2036	41,153	777	41,930
October 1, 2036	-	392	392
April 1, 2037	41,923	392	42,315
	<u>\$ 677,677</u>	<u>\$ 127,419</u>	<u>\$ 805,096</u>