

COMMUNITY DEVELOPMENT AUTHORITY

August 14, 2012

5:30 p.m.

Council Chambers

224 East Jefferson Street

1. ROLL CALL

The following commissioners were in attendance: Mayor Bob Miller, Bil Scherrer, Jim Spiegelhoff, Jack Eckola, Tom Wiemer; Excused: Judie Lemieux.

Also in attendance: City Administrator Kevin Lahner and City Attorney John Bjelajac.

2. APPROVAL OF MINUTES FROM APRIL 4, 2012

A motion to approve the minutes from April 4, 2012 was made by Eckola with a second by Spiegelhoff. With all in favor, the motion carried.

3. CITIZEN COMMENTS

None

4. REVIEW AND CONSIDERATION FOR RESOLUTION 108 "A RESOLUTION TO APPROVE A REVOLVING LOAN FUND LOAN TO TREND SETTERS OF BURLINGTON, LTD"

- Chairman Scherrer introduced Resolution 108 to the CDA for consideration.
- Brian Gottschalk of Racine County Economic Development Corporation (RCEDC) explained that the RCEDC Loan Committee reviewed and approved the loan application received from Trend Setters on August 13. Gottschalk further stated Trend Setters previously received a Façade Grant and part of the requirement of the grant is to use the proceeds toward paying the loan.
- Lahner stated the façade improvement project was approved by the Historic Preservation Commission.
- There were no further comments.

A motion was made by Eckola with a second by Wiemer to approve Resolution 108 contingent on final approval by RCEDC's Loan Committee with a waiver of the collateral assignment of life insurance requirement. Roll Call Aye: Scherrer, Miller, Hintz, Spiegelhoff, Wiemer, Eckola; Nay: None; Motion carried 6-0.

5. ADJOURNMENT

A motion was made by Hintz with a second by Spiegelhoff to adjourn the meeting. With all in favor, the meeting adjourned at 5:35 p.m.

Recording Secretary
Megan E. Watkins
Assistant to the City Administrator